

New Mexico Finance Authority Oversight Committee

October 9, 2018

Update on Local Government Planning Fund

- Created in 2002 as the Water and Wastewater Planning Fund to provide up front capital necessary to apply for federal funding
- Broadened twice:
 - in 2005 to include Water Conservation Plans and Economic Development Plans and renamed the Local Government Planning Fund
 - in 2012 Legislature to include a greater variety of public projects that qualify for feasibility studies and eliminated the requirement that the planning grant be repaid if the project studied received funding
- Local Government Planning Fund now funds a variety of Preliminary Engineering Reports, Environmental Information Documents, Plans to implement the Local Economic Development Act, Master Plans, Comprehensive Plans, Asset Management Plans, Economic Development Feasibility Studies and Energy Audits
- In September 2014, the NMFA Legislative Oversight Committee adopted revised rules to broaden the use of the fund. Highlights of the broadened programs include:
 - Maximum of \$100,000 per qualified entity per 24 months, with an additional \$50,000 per 24-month period for Metropolitan Redevelopment Plans
 - Ability for the local match requirement to waived for urgent projects such as those that cure regulatory issues cited by NMED, public health threats, Safe Drinking Water Act Compliance and other similar emergencies
 - Local match also waived for:
 - Water and wastewater systems serving fewer than 250 connections
 - Cities and counties receiving Small Cities/Small Counties Assistance that evidence a declining GRT over a two-year basis
 - All other cities and counties evidencing a declining GRT over a three year basis
 - Plans necessary to update or implement the Local Economic Development Act or the Metropolitan Redevelopment Act

PLANNING DOCUMENT TYPE	CLOSED		PENDING	
Preliminary Engineering Report	\$ 6,002,768.21	154	\$ 959,800.00	20
Master Plan	\$ 975,512.94	32	\$ 325,000.00	7
Local Economic Development Plan	\$ 1,539,745.17	37	\$ 100,000.00	2
Asset Management Plan	\$ 1,045,154.54	29		
Metropolitan Redevelopment Plan	\$ 496,616.89	10	\$ 100,000.00	2
Economic Development Feasibility Study	\$ 264,384.09	7	\$ 100,000.00	2
Environmental Information Document	\$ 206,317.20	6	\$ 200,000.00	5
Water Conservation Plan	\$ 266,967.11	7		
TOTAL	\$ 10,797,466.15	282	\$ 1,784,800.00	38