

New Mexico Finance Authority Oversight Committee

City of Alamogordo

Local Capital Projects Funded Through the NMFA



September 10, 2015

City of Alamogordo NMFA Funding History

| Closing Date | Program | Project | Amount |
|--------------|---------|-------------------------------------|---------------------|
| 8/16/2013 | DW | Wastewater Infrastructure | \$855,320 |
| 12/27/2013 | DW | Wastewater Infrastructure | \$1,136,250 |
| 2/17/2012 | PPRF | Quality of Life Projects | \$8,130,000 |
| 12/23/2011 | PPRF | Street Improvements | \$7,640,000 |
| 11/18/2011 | PPRF | Refunding & Wastewater Improvements | \$9,812,674 |
| | | Total | \$27,574,244 |



2011 Refinance & Wastewater Treatment Plant Improvement Loan

- Refinance its Series 1998 Bonds for the purpose of capitalizing on current interest rates to create economic savings and finance \$6 million of improvements to its wastewater treatment plant.
- \$9,812,674 (\$3,230,326 for refinance and \$6,582,348 for new loan)
- Net Present Value savings of \$311,597 for the community of Alamogordo
- 20 year term
- PPRF loans secured and repaid by the City's Net System Revenues of the Water System.



2011 Refinance & Wastewater Treatment Plant Improvement Loan



2012 Refunding & Quality of Life Loan

- Refund its Series 2002 State Shared GRT Bonds and fund various capital improvement projects included in the City's comprehensive quality of life capital improvement plan (e.g. Zoo, sports facility, building, and park improvements and upgrades, and parking lot beautification, etc.)
- \$8,130,000 (\$3,800,000 refunding and \$4,330,000 new loan)
- Net Present Value savings of \$209,087 for the community of Alamogordo
- 15 year term
- PPRF loans secured and repaid by the City's portion of the State Shared Gross Receipts Tax.



2012 Refunding & Quality of Life Loan



2013 Infrastructure for Mobile Desalinization Facility

- The City closed on a DWRP loan to support the design and installation of the infrastructure for two wells, install electrical service, install piping to the water transmission lines, and install piping to the Mobile Desalination Facility.
- \$855,320
- 22 year term
- Net System Revenues of the Water and Sewer Enterprise Fund



2013 Infrastructure for Mobile Desalinization Facility





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