

NM Finance Authority Committee

NMSU Update

Garrey Carruthers, Chancellor
September 20, 2016



All About Discovery! TM
New Mexico State University
nmsu.edu

NMSU Enrollment

New student enrollment is up again

- Aggie Pathway to the Baccalaureate Program
 - More than 200 students taking part
 - Allows students to start at an NMSU community college with smaller classes
 - They'll finish their degree at the Las Cruces campus



Transforming NMSU Into a 21st Century University

Five teams:

- Organization and Span of Control
- Administrative Assistant Coverage Ratios
- IT Service Delivery
- Finance Service Delivery
- Purchasing Vendors and Authority



Developing our real estate assets

Hotel project

- Deal signed in April with Total Management Systems in Albuquerque, 120 unit hotel
- Will serve the convention center and provide a revenue stream for the university
- Ground breaking in 2017, open for business in 2018



Developing our real estate assets

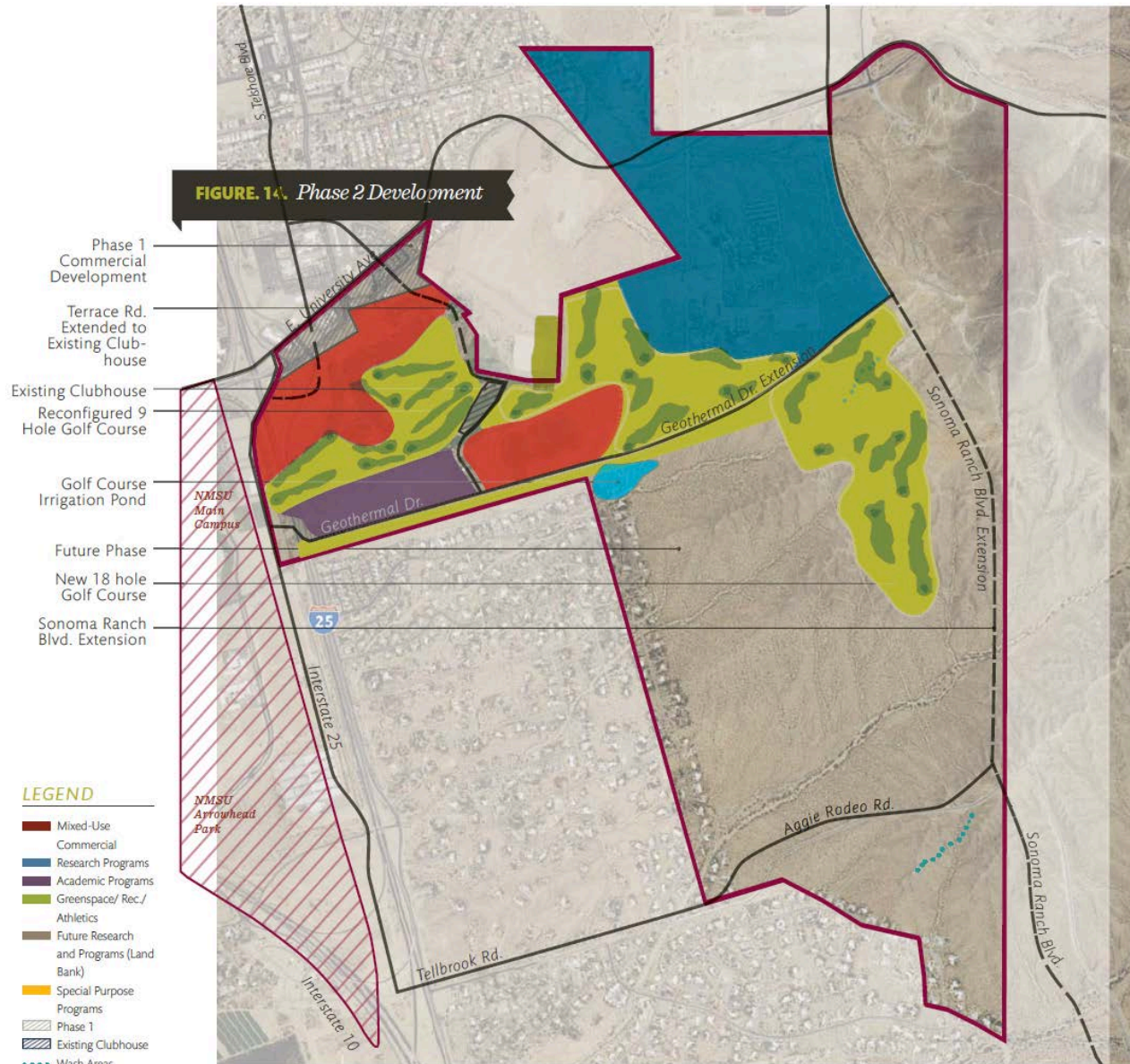
Aggie Uptown

Evaluating several options, with a mixture of:

- Commercial space
- Medical/continuum care
- Golf course
- Residential



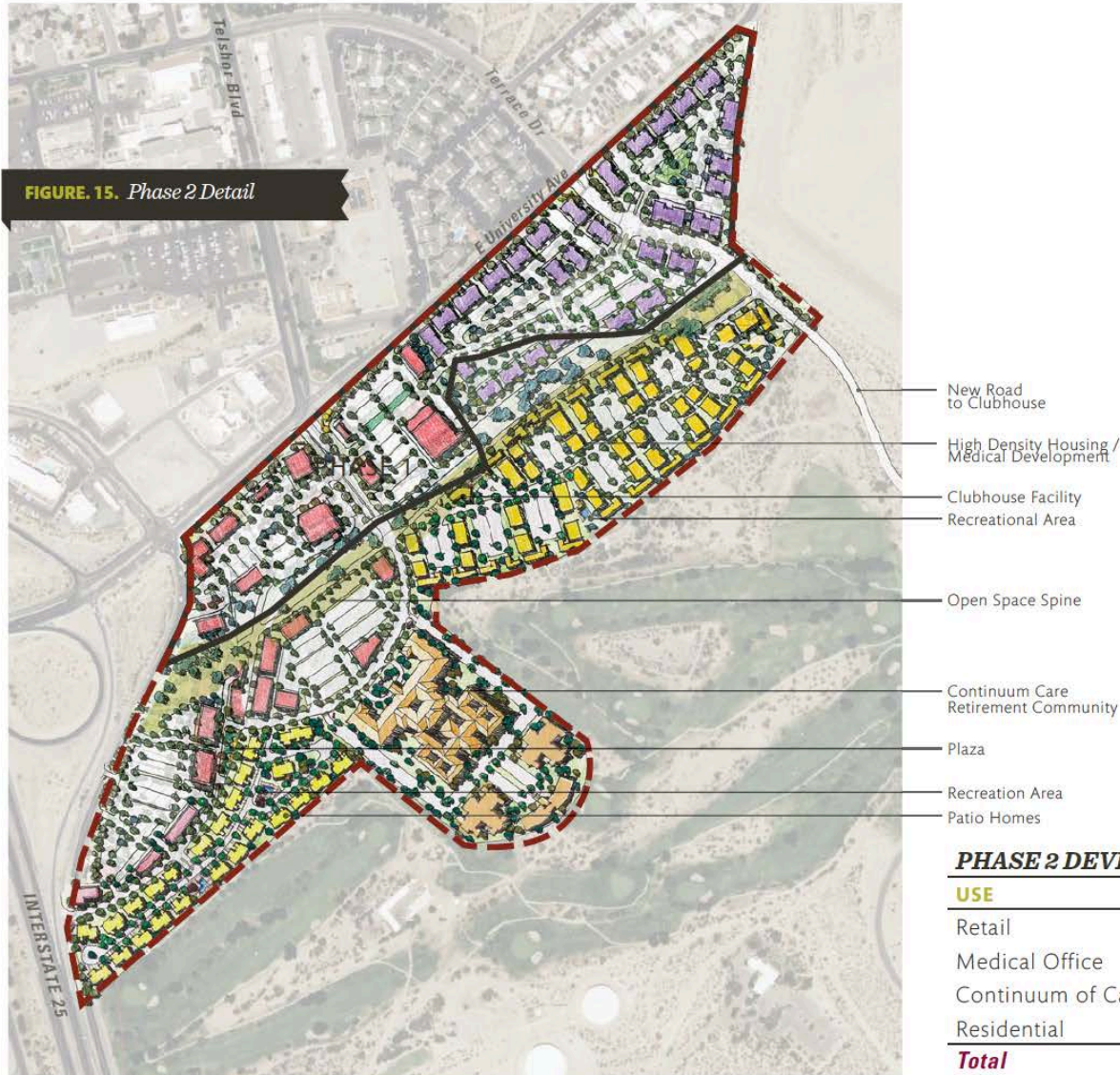
Aggie Uptown



Aggie Uptown

EAST CAMPUS *Development Plan*

FIGURE 15. Phase 2 Detail



PHASE 2 DEVELOPMENT OVERVIEW

USE	ACREAGE
Retail	29.9
Medical Office	4.8
Continuum of Care	18.3
Residential	39.2
Total	92.2

General Obligation Bond C

Election Day is Nov. 8

- GO Bond C will NOT raise taxes
- Includes \$27.5 million for NMSU campuses statewide
 - \$22.5 million for Dan Williams Hall
 - Houses NMSU's Art Department
 - Gymnasium built in 1938
 - \$800,000 in private funds already raised
 - \$1.5 million for NMSU Doña Ana

