



City of Bloomfield

New Mexico Finance Authority

Funded projects



Funding History with NMFA

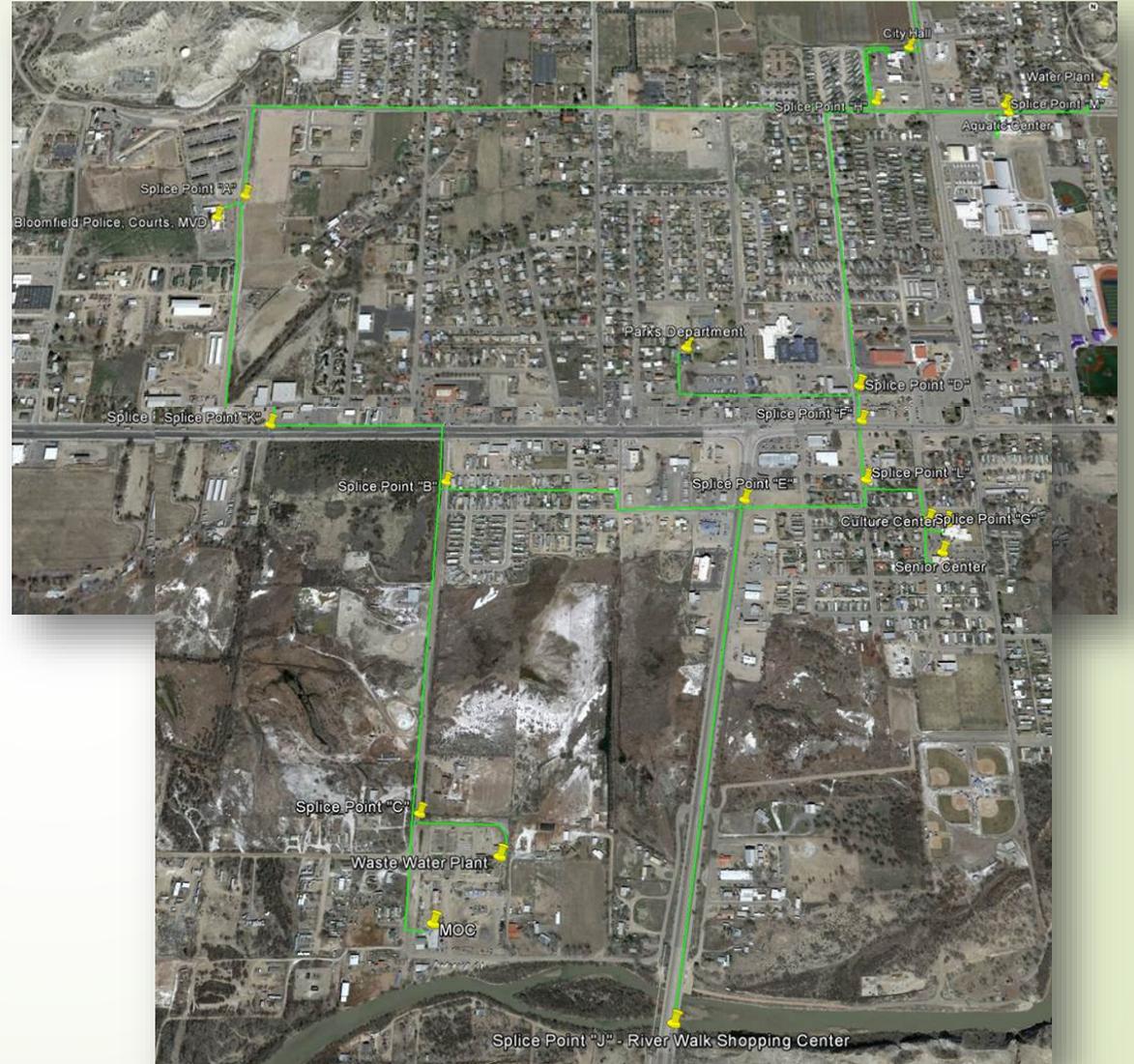
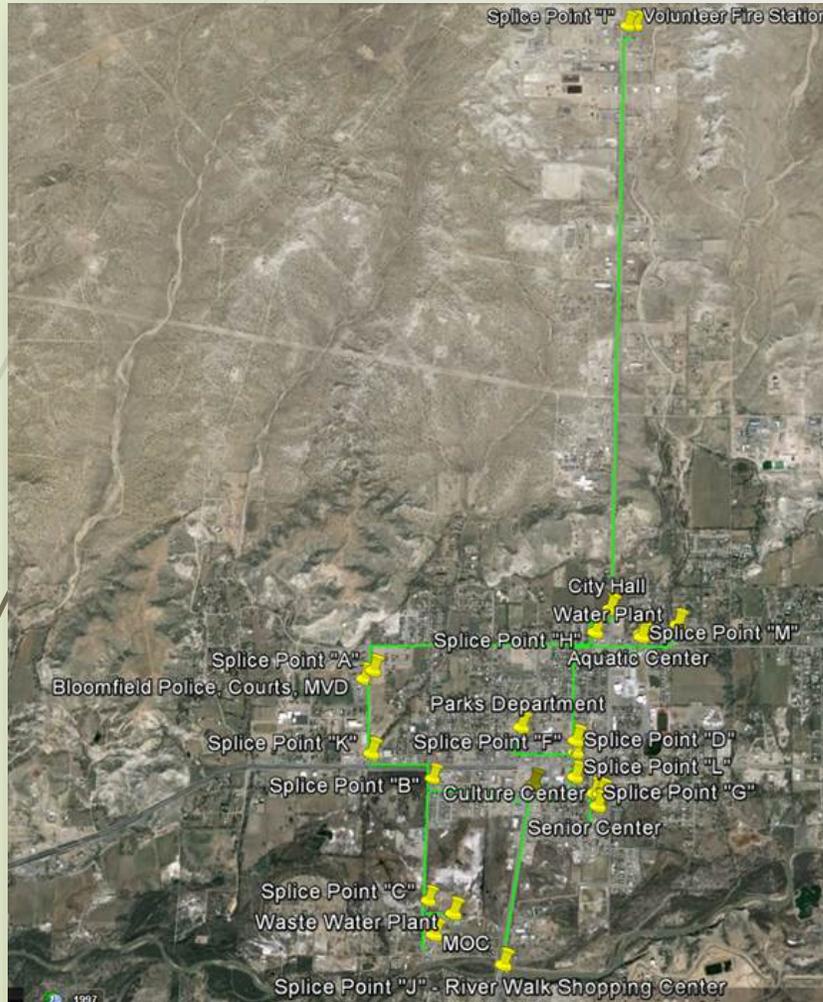
- The City of Bloomfield and NMFA's funding history dates back to 2002.
- Since that time, the City has closed on 24 funding agreements from six (6) of NMFA's various programs totaling more than \$34 million:
 - 1 Emergency Drought Relief Grant totaling \$152,750
 - 1 Water Wastewater Grant totaling \$342,000
 - 11 PPRF Loans totaling \$23,906,706
 - 1 Drinking Water Loan totaling \$3,737,000
 - 8 Water Trust Board Grant/Loans totaling \$6,116,583
 - 3 Local Government Planning Fund Grants totaling \$117,125



Fiber Optics Project- PPRF Loan Highlights

- ▶ PPRF loan totaling \$537,026.
- ▶ Scheduled to close on September 4, 2015.
- ▶ Loan secured by various increments of the City's Municipal GRT, Municipal Capital Outlay GRT, and Municipal Infrastructure GRT.
- ▶ Taxable interest rate to allow for potential private leased space on the network in the future. Interest rate has not been locked yet.
- ▶ 15 year loan term

Fiber Optics Project



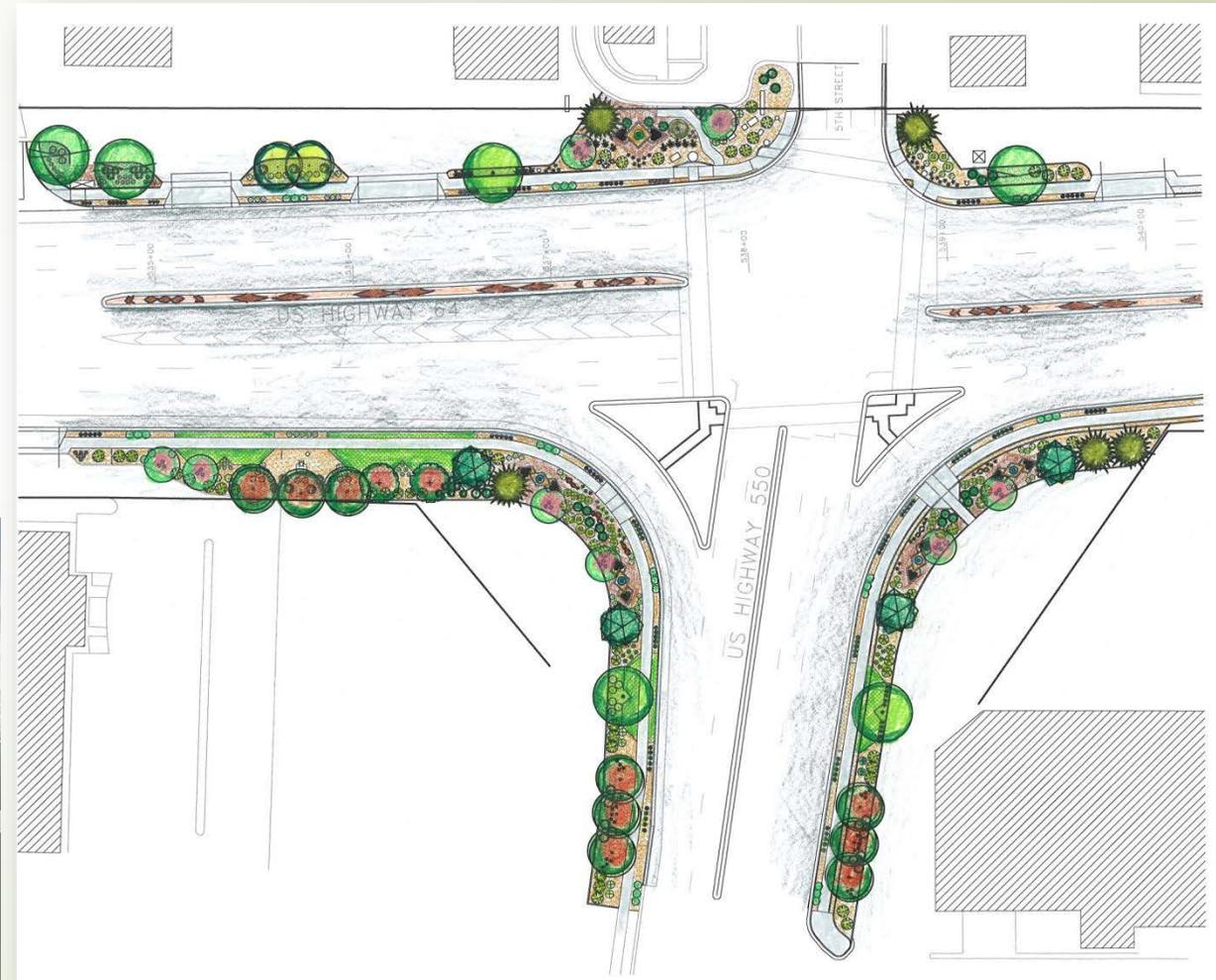
- To add connectivity and reliability to the city buildings to save money on utilities.



Highway 64 Landscaping Project- PPRF Loan Highlights

- ▶ PPRF loan totaling \$1,237,000
- ▶ Loan closed on July 17, 2015.
- ▶ Loan secured by various increments of the City's Municipal GRT, Municipal Capital Outlay GRT, and Municipal Infrastructure GRT.
- ▶ 2.962% tax-exempt interest rate
- ▶ 18 year loan term

Highway 64 Landscaping project





Energy Performance Contract Project- PPRF Loan Highlights

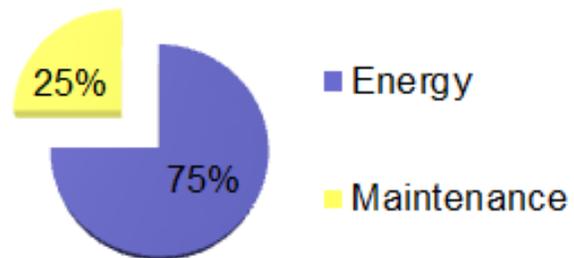
- ▶ PPRF loan totaling \$507,000
- ▶ Loan closed on July 17, 2015.
- ▶ Loan secured by various increments of the City's Municipal GRT, Municipal Capital Outlay GRT, and Municipal Infrastructure GRT.
- ▶ 2.663% tax-exempt interest rate
- ▶ 15 year loan term

Energy Performance Contract

Performance Contracting

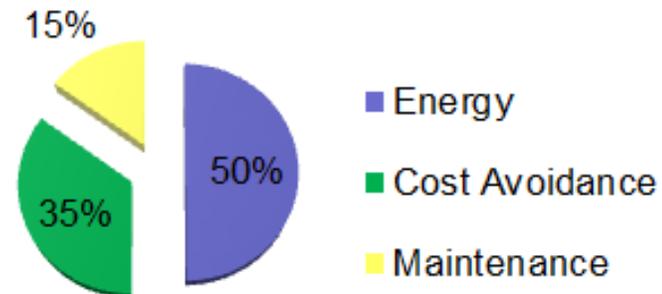
Performance Contracting is a Tool that enables you to use Future Cost Avoidance to Pay for the up front costs of **Energy Efficiency Measures thru a "Guaranteed" savings program.**

Sample Facility Costs



Before PC

Sample Facility Costs



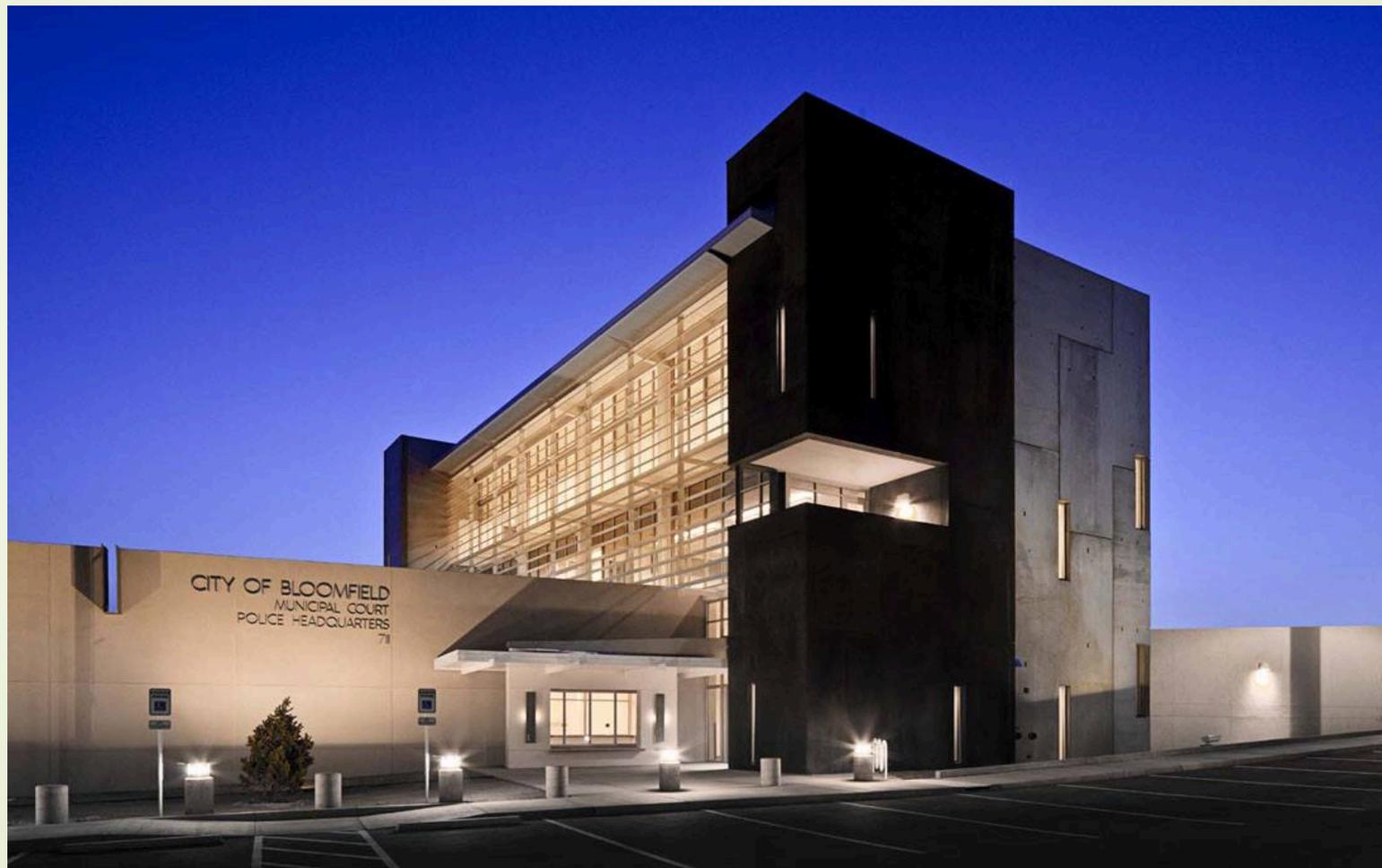
After PC



Public Safety Complex- PPRF Loan Highlights

- ▶ PPRF loan totaling \$7,984,137
- ▶ Loan closed on January 1, 2009
- ▶ Loan secured by various increments of the City's Municipal GRT, Municipal Capital Outlay GRT, and Municipal Infrastructure GRT
- ▶ Houses Police Station, Municipal Court, and Motor Vehicle Department
- ▶ 5.713% tax-exempt interest rate
- ▶ 25 year loan term
- ▶ Advance Refunding (\$7,265,000) closed July 17 to take advantage of interest rate conditions

Public Safety Complex- PPRF Loan Highlights





Other Notable Projects

- ▶ US highway 64 Utility Relocates
- ▶ Consolidated Water Supply Regionalization Preliminary Engineering Report – CH2MHILL
- ▶ Tank Siting Recommendations East and Central Service Areas – Sullivan Design Group, Inc.
- ▶ Fire Station and pumper projects
- ▶ Refunding Bonds
- ▶ Road project
- ▶ Public Safety Equipment (Police Car Camera system and Fire Station generator)
- ▶ Various water infrastructure projects