

**2022 PROPOSED
WORK PLAN AND MEETING SCHEDULE
for the
NEW MEXICO FINANCE AUTHORITY OVERSIGHT COMMITTEE**

Members

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Sen. Shannon D. Pinto
Sen. Mimi Stewart
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Work Plan

The New Mexico Finance Authority (NMFA) Oversight Committee was created with the enactment of the New Mexico Finance Authority Act, Sections 6-21-1 through 6-21-31 NMSA 1978, to monitor and oversee the operations of the NMFA. The NMFA administers the Public Project Revolving Fund, the purposes of which are originating and servicing loans, providing grants or loans to qualified entities and purchasing or selling securities to assist qualified public entities in financing capital projects. Through authorizing legislation, the NMFA may also provide funding from the Public Project Revolving Fund for the purposes of the Wastewater Facility Construction Loan Act, the Rural Infrastructure Act, the Solid Waste Act and the Drinking Water State Revolving Loan Fund Act.

In addition to overseeing the operations of the NMFA, the committee is statutorily required to review and approve regulations proposed for adoption pursuant to the New Mexico Finance Authority Act and to monitor and oversee the operations of the Border Authority, the Spaceport Authority and the New Mexico Renewable Energy Transmission Authority. The committee is also charged with monitoring and overseeing state and local government capital planning and financing; providing advice and assistance to the various aforementioned authorities; cooperating with state and local governments on planning and setting priorities for

and financing of state, local, border and port-of-entry capital projects; and reporting its findings and recommendations, including recommended legislation, to the governor and the legislature on or before December 15 of each year.

During the 2022 interim, the NMFA Oversight Committee will:

(1) receive reports from the Border Authority, the Spaceport Authority, the New Mexico Renewable Energy Transmission Authority, the Water Trust Board, the Tribal Infrastructure Board and the Colonias Infrastructure Board;

(2) receive reports from the NMFA regarding the revenues, transfers, expenditures and status of projects funded from the Public Project Revolving Fund and the Economic Development Revolving Fund;

(3) receive testimony on issues relating to financing in the health care industry and community service providers;

(4) receive testimony on issues concerning capital financing;

(5) receive testimony on local water projects in southwestern New Mexico;

(6) receive an overview of water and wastewater funding, including funding recommendations from the Office of the State Engineer Water Policy and Infrastructure Task Force in developing a 50-year water plan and the related duties of the NMFA;

(7) receive testimony from the Cultural Affairs Department on the use of funds allocated during the 2022 legislative session;

(8) receive testimony on the implementation of the Venture Capital Investment Act, the Opportunity Enterprise Review Board and the Charter School Fund;

(9) receive testimony on the status of economic stimulus programs, including the Small Business Recovery Loan Fund and the Local Economic Development Act Recovery Grants; and

(10) receive educational presentations or materials on topics of interest to committee members relating to finance and programs under the committee's purview.

**New Mexico Finance Authority Oversight Committee
2022 Proposed Meeting Schedule**

<u>Date</u>	<u>Location</u>
May 27	Santa Fe
August 29-30	Truth or Consequences
September 26-27	Silver City
October 25-26	Portales
November 10	Santa Fe