

# Infrastructure Planning and Development Division

---

# Introduction

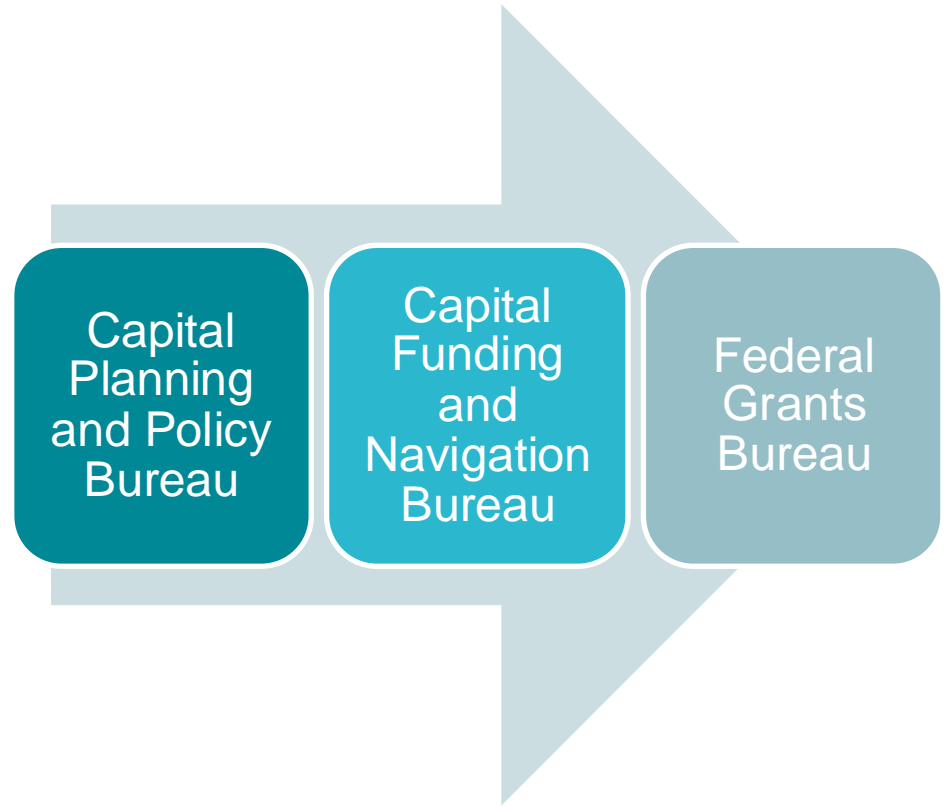


1	AN ACT
2	RELATING TO EXECUTIVE REORGANIZATION; CREATING THE
3	INFRASTRUCTURE PLANNING AND DEVELOPMENT DIVISION OF THE
4	DEPARTMENT OF FINANCE AND ADMINISTRATION; TRANSFERRING
5	FUNCTIONS, PERSONNEL, APPROPRIATIONS, MONEY, PROPERTY AND
6	CONTRACTUAL OBLIGATIONS.

- Established by the passage of HB 232 in the 2024 regular session as of July 1, 2024
- Essential functions outlined in the legislation include:
  - o Providing technical assistance to political subdivision of the state
  - o Receive and review Infrastructure Capital Improvement Plans (ICIPs)
  - o Leverage state dollars for the acquisition of federal funds



*This division will work closely with all state executive agencies, the legislative branch, the judicial branch and local public bodies to provide planning and funding assistance for all capital projects listed on the Infrastructure Capital Improvements Plan (ICIP). The mission is for this division to successfully manage the planning of all capital outlay projects and to assist all entities with fully funding all capital outlay projects appropriated through Federal Bills, the Capital Appropriation Bill, the Reauthorization Bill, the GOB Bill, the HB2 Specials related to capital and any Junior Bill.*





# Capital Planning and Policy Bureau

- The bureau will assist state agencies and local governing bodies with planning their capital projects.
- Collaborate with the development of the ICIP, the review of the ICIP, as well as direct them to other resources for fully funding their capital outlay requests.
- Work closely with executive agencies and the Governor to prepare the Executive Capital Budget.
- Assist with the general fund questionnaire process and work with the State Budget Division to assure all appropriations are budgeted and available for grant administration.
- Monitor the Capital Projects Management System (CPMS) and work with local governments and state agencies to assist with reporting.
- Also responsible for creating and updating policy for the Division.



# Capital Navigation and Funding

Infrastructure Planning  
and Development Division



## Assistance Bureau



- The bureau will be responsible for assisting state agencies and local governing bodies with finding funding for their capital projects.
- Responsible for coordinating the funding opportunities and providing guidance with applying for capital grants.
- Update and oversee the maintenance of the Catalog of Local Assistance.
- Collect data and create a rural database that could inventory existing infrastructure and provide real time information for grants and stakeholders.
- Help regions organize and get funding to conduct complete comprehensive asset management plans for unincorporated rural and tribal areas.



New Mexico  
Department of Finance  
and Administration

# Federal Grants Bureau

## Infrastructure Planning and Development Division



- The bureau will work directly with the Infrastructure Division to notify agencies and local governments of federal funding opportunities available.
- They will also aid with federal grant applications, including providing technical assistance or guidance with grant writing.
- Staff will assist agencies with internal federal grant accounting, auditing, and monitoring issues that may hold an agency back from receiving federal funds.

# Looking Forward



Future Mission of the Division:

*This division will work closely with all state executive agencies, the legislative branch, the judicial branch, and local public bodies to ensure all capital projects are successfully completed from inception to completion. The mission is for this division to successfully manage the planning, budgeting, grants administration, project management, fiscal management, reporting and closeout of all capital outlay projects appropriated through Federal Bills, the Capital Appropriation Bill, the Reauthorization Bill, the GOB Bill, the HB2 Specials related to capital and any Junior Bill.*



# Infrastructure Division and Economic Development

---

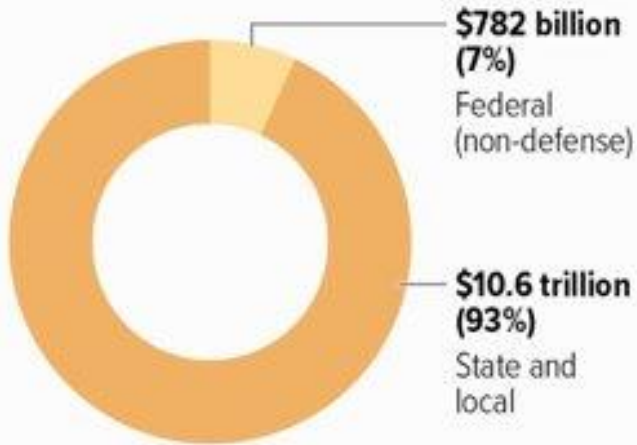


**New Mexico**  
**Department of Finance**  
**and Administration**



## State and Local Governments Own Vast Majority of Public Capital

Value of public non-defense buildings and other structures, 2017

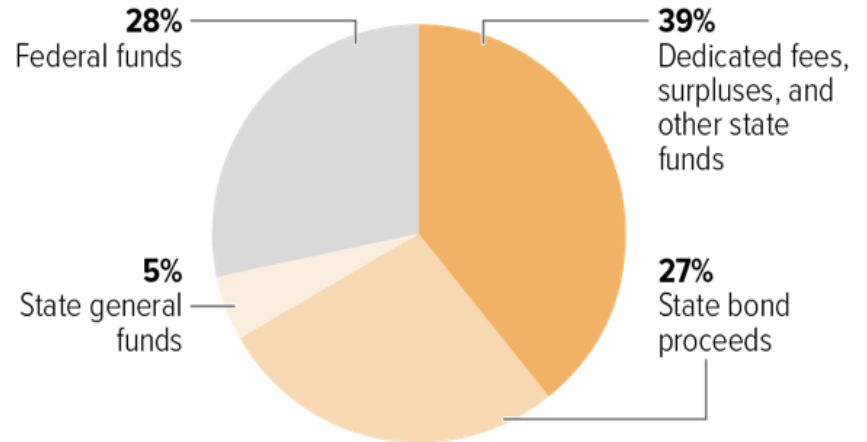


Source: U.S. Bureau of Economic Analysis Fixed Assets

CENTER ON BUDGET AND POLICY PRIORITIES | CBPP.ORG

## State Dollars and Borrowing Pay for Most Infrastructure Projects

Sources of state funding for infrastructure, 2017



Note: The National Association of State Budget Officers capital spending data include the costs of new construction, purchases of buildings and major equipment, and major repairs and improvements. Totals don't equal 100 percent due to rounding.

Source: National Association of State Budget Officers 2018 State Expenditure Report

CENTER ON BUDGET AND POLICY PRIORITIES | CBPP.ORG

**TRADITIONAL FINANCING**  
FOR MUNICIPAL PROJECTS

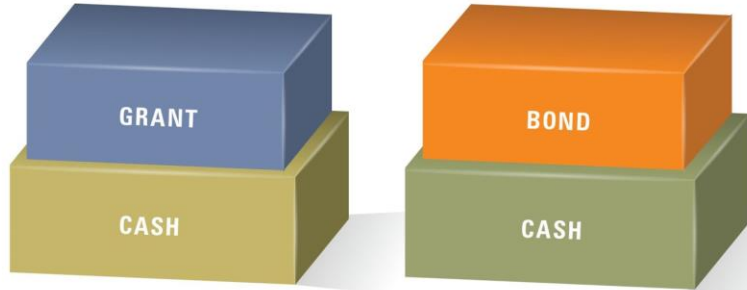
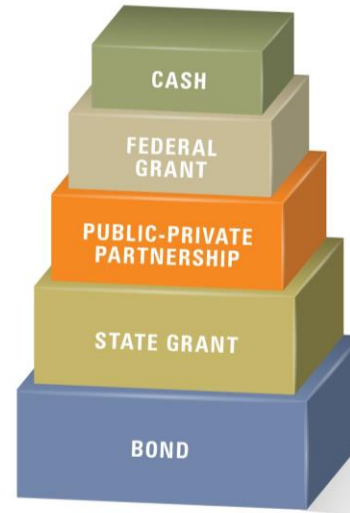
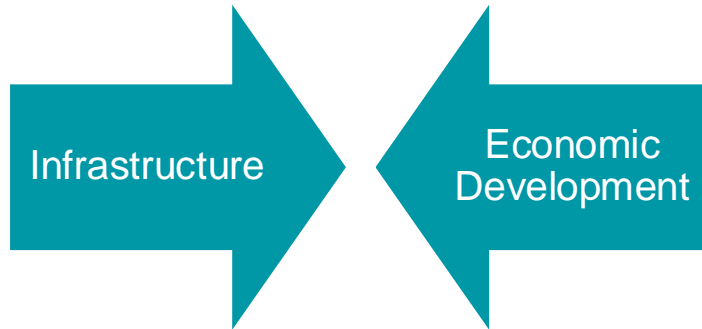


Image Credit: Region 3-A Development and Regional Planning Commission

**CAPITAL STACK APPROACH**



# In what order do we prioritize infrastructure development vs economic development?



- **Need infrastructure improvements that can pay off economically in private-sector investment and productivity growth**
- **Infrastructure improvements spur economic activity by creating jobs and stimulating development**



# The New Mexico Match Fund



The New Mexico Match Fund was established in the 2024 Regular Session with an initial appropriation of **\$75 million**.

\$62.5 million for Matching Grants:

- *For every \$1 in matching grants awarded, \$4.26 is returning to New Mexico in federal funds*

\$7.5 million for Project Implementation Grants:

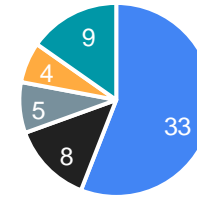
- Will support a combined \$150 million in federal and matching grants with project administration and completion

\$3 million for Federal Compliance Offset Grants:

- Awarded to Village of Los Lunas for cost increases associated with Buy America requirements imposed on I-40 interchange project

## Project Categories

- Infrastructure
- Energy
- Emergency Response
- Public Safety
- General



Region	Sum of Matching Grant Awards	Number of Awards
Northeast	\$15,186,933.22	12
Northwest	\$17,236,638.67	20
Southeast	\$17,324,324.82	13
Southwest	\$5,860,868.60	10
Statewide	\$2,297,339.00	4
Total	\$57,906,104.31	59





# Direct/Elective Pay



## Primary Areas of Opportunity for Energy Credits

### ENERGY PROPERTY

- Investment Tax Credit for Energy Property (\$ 48, Pre-2025)
- Clean Electricity Investment Tax Credit (\$ 48E, 2025 onwards)



### ENERGY PRODUCTION

- Production Tax Credit for Electricity from Renewables (\$ 45, Pre-2025)
- Clean Electricity Production Tax Credit (\$ 45Y, 2025 onwards)



### COMMERCIAL CLEAN VEHICLES

- Credit for Qualified Commercial Clean Vehicles (\$45W)



### ELECTRIC VEHICLE CHARGING AND ALT REFUELING EQUIPMENT

- Alternative Fuel Infrastructure Tax Credit (\$30C)



# Site Selection and Site Readiness

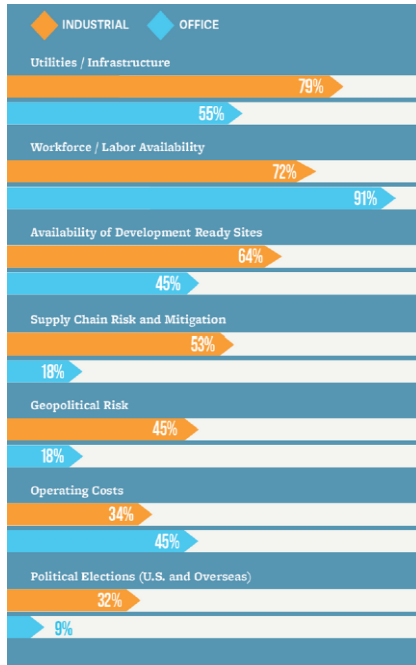


Image Credit: Albuquerque Area Economic  
Development Alliance

Site selection includes analysis of the factors that determine the optimal location for each project, including access to infrastructure

How IPDD Support Site Readiness:

- Funding navigation to support site development projects by local public bodies
- Access to the NM Match Fund for federally funded site readiness projects
- Rural and Frontier Equity Ombudsman
- Future efforts related to GIS mapping and layering existing maps of infrastructure assets that will be a tool to identify site readiness

# Questions and Comments

---

Wesley Billingsley, Division Director  
wesley.billingsley@dfa.nm.gov

Hallie Brown, Bureau Chief- Capital Funding and Navigation  
hallie.brown@dfa.nm.gov