



#### KEY TAKEAWAYS

- 2023 Festival Recap and Harvest Report
- Economic Impact of New Mexico Wine
- Vine Fund results and next steps
- Viva Vino wine bar and website launch
- Higher Ed partners and programs
- 5 year plan leading to 400<sup>th</sup> Anniversary









#### 2023 WINE FESTIVAL RECAP

- 35,000 festival attendees over 4 events
- 28 participating wineries
- 135 non-winery vendors
- 10% out of state attendance and growing
- 600 pounds of grapes are stomped
- \$5MM economic impact over 4 events







### 2023 HARVEST REPORT

- April frost event kills early Chardonnay
- June temps and rainfall great for vines
- Mid-summer drought / heat problematic
- August rainfall delays harvest
- Sept Oct harvest in full swing
- Quality of vintage? Wait and see…







## Economic Impact of Wine Industry 2022 Data



#### **New Mexico**

Direct Economic Impact				
	Jobs	Wages	Output	
Winery <sup>1</sup>	669	\$28,567,100	\$211,522,400	
Vineyard <sup>2</sup>	15	\$415,200	\$782,700	
Wholesale	209	\$11,483,100	\$50,418,400	
Retail	3,370	\$105,894,300	\$243,446,000	
Associations	6	\$445,400	\$1,322,500	
Research and Education	4	\$362,800	\$807,100	
Tourism	333	\$8,088,000	\$22,294,800	
Total	4,606	\$155,255,900	\$530,593,900	

	Federal	State and Local	Total
Business Taxes	\$49,198,000	\$31,612,300	\$80,810,300
Consumption Taxes	\$3,913,200	\$31,592,700	\$35,505,900
Total Taxes	\$53,111,200	\$63,205,000	\$116,316,200







#### NEW MEXICO VINE FUND

- \$1MM appropriation in 2022
- \$5 reimbursement per vine, max \$50K
- 2022 9 Applications = 55,000 vines
- 2023 14 applications = 68,000 vines
- 2022-2023 investment = \$536,000
- 2024 remaining funds = \$394,000



















#### VINE FUND ROI

- 1 acre vineyard = 1,000 vines = \$5,000
- 100 acres = 100,000 vines = \$500,000
- 100 acres = 25,000 cases = 300K bottles
- 25,000 cases = \$23,000 Excise Tax
- 300,000 bottles = \$440,000 GRT
- New Mexico will add between 250 280 new vineyard acres from 2022 – 2024







#### VIVA VINO WINE BAR

- \$250,000 USDA VAPG grant in 2022
- Identifying suitable Albuquerque location
- Sales channel for member wineries
- "Wine Welcome Center" for tourism
- Awarded \$40k Visit ABQ accelerator grant
- Grand opening + Web launch Spring 2024







### HIGHER ED PARTNERS

- NMSU Food Science SPICA Analyzer
- Extensions Viticulturist vine consultant
- Extensions Enologist wine consultant
- CNM Beverage Management Program
- Industry needs a trained workforce
- Scholarships / \$6K CNM + \$6K NMSU



"I work in tourism because it allows me to share my product with people that visit our great state!"

Noisy Water Winery & Cellars
President/Winemaker
Jasper Riddle





### NOISY WATER LEDA GRANT

- \$225,000 LEDA for winery expansion
- New facility on 36 acres in Alto/Ruidoso
- Increase from 35K cases to 100K cases
- 25 new jobs w/ average salary of \$42,000
- Expand employee housing program
- Econ Impact: \$56 million over 10 years







# 2029 is the 400<sup>th</sup> Anniversary

- Quadricentennial 5 Year strategic plan
- Renewal of the Vine Fund in 2024
- Renovate Ag building at NM State Fair
- Expand wine lab equipment at NMSU
- Add an Extensions Enologist at NMSU
- Marketing for advertising: NMTD/NMDA
- Essential wine route signage program





XINO