BCOM Update & Economic Impact

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Presented to:

Economic & Rural Development & Policy Legislative Interim Committee

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Our Mission





Founded August 2013

Para la gente y el futuro: For the people and the future. The Burrell College of Osteopathic Medicine is dedicated to improving the health of the Southwestern United States and its border with Northern Mexico through culturally respectful undergraduate, graduate and continuing osteopathic medical education, research and its support of clinical service to the community.

The College is focused on increasing diversity in the physician workforce and fostering a practice of life-long learning, compassion, respect and excellence in its students.



Our Commitment to Diversity



Diverse Student Body

We are ranked #2 in the nation among all osteopathic medical schools for percentage of underrepresented minority medical students:

• 25% vs the national average of 11% for DO

& MD granting medical schools.







Recipient of 2022 HEED Award



BCOM is one of only six colleges of osteopathic medicine to receive the national **Higher Education Excellence in Diversity (HEED) Award**.



Our Social Impact



New Physicians Graduated (2020, 2021 & 2022):

565

Percent of Graduates Placed into Residencies (employment):



99%

Primary Care Residency Placements by Specialty (2020 - 2023)

OSTROBATHIC MEDICAL

Internal Medicine: 158

Family Medicine: 121

Pediatrics: 44

Psychiatry: 34

OB/GYN: 17

Total: 374 (66%)

Note: New Mexico Human Services Department Includes Psychiatry in Primary Care Classification



Additional Residency Placements (2020 - 2023)

Emergency Medicine
Anesthesia
General Surgery
Neurology
Physical Med/Rehab

Urology
Orthopedic Surgery
Dermatology
Ophthalmology
Pathology



Regional Residency Locations

- University of New Mexico Health Science Center (Albuquerque)
- Memorial Medical Center (Las Cruces)
- MountainView Regional Medical (Las Cruces)
- Texas Tech Health Science Center (El Paso)
- Las Palmas Del Sol (El Paso)
- William Beaumont Hospital (El Paso)
- University of Arizona (Tucson)

New Mexico Residency Placements: 52 El Paso Residency Placements: 34



Other Notable Placements

- Cleveland Clinic (Ohio) Surgery
- Loma Linda Medical Center (California) Ophthalmology
- University of Washington (Seattle) Orthopedic Surgery
- Emory University (Atlanta) Family Medicine
- UT Southwestern Medical Center (Dallas) Emergency Medicine
- UT San Antonio Medical Center (Texas) Urology

Community Service 13,000+

Student Doctor Volunteer Hours 2021 - 2022

Health Fairs PPE Donations to Healthcare Workers

Blood Drives

Afghanistan Refugee Clothing Drive

Canned Good Drives

Mini Medical School for Youth

El Caldito Soup Kitchen

Vision & Hearing Screenings

COVID Vaccines

Holiday Cards for Nursing Home Patients

Mesilla Valley Hospice

Cerebral Palsy Research Fund Raising

Youth Mentorship Programs

43+ Student-Lead Organizations





Our Economic Contributions



BCOM's Support for Scholarships & NMSU

Cummant Itana		Since Opening	2022/2023
Support Item		2016 - 2022	Academic Year
Internal Medical School Scholarships			
(waivers):	\$	1,857,382	\$ 584,000
New Mexico State University Foundation			
Endowmement / Current Use Scholarships			
for Pre-Med Undergraduates:	\$	1,970,000	\$ 418,000
Affiliation Agreement with NMSU (Land			
Lease):	\$	1,879,142	\$ 343,000
Affiliation Agreement with NMSU (Student			
Fees):	\$	3,988,045	\$ 719,621
SW Foundation for Osteopathic Education & Research (501 c3), Woody & Gayle Hunt Foundation Medical Education Center,			
Building Lease	\$	_	\$ 305,000
Financial Support for Graduate Medical			
Education (Residency) Support:	\$	1,876,000	\$ 265,000
Total:	\$	11,570,569	\$ 2,634,621

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Annual Economic Contributions (2022/2023)

Indicator	Amount
BCOM Budgeted Salaries and Benefits	\$20,211,882
BCOM Budgeted FTE's:	156
BCOM Average Salary w/benefits:	\$129,563
Multiplier Effect (new jobs created in the community)	40
Total Direct & Indirect Jobs Due to BCOM:	196
Total Annual Direct and Indirect Payroll Due to BCOM:	\$22,000,000
Individuals Supported in the Local Community:	354



Annual Economic Contributions (2022/2023) Summary

- Five Year Household Spending Impact of \$74 million
- BCOM Supports 354 people in the Local Community (1: 2.26 ratio)
- For everyone \$1 BCOM invests in Payroll, another \$1.21 of new Payroll is created in the local economy.



Our Investment in Medical Education & Taxes Paid to the State 2020 - 2024

Indicator	2020 -2024 (5 years)
BCOM Total Operating Expenses	\$150,544,527
Annual GRT Paid to the State of New Mexico	\$12,723,098



Economic Impact One New Physician to a Community

- The average physician supported **17.07 jobs in the economy**, including their own (*IQVIA National Impact of Physicians Report for the AMA 2019*).
- Each physician supported an average of \$1,417,958 of annual wages and benefits (IQVIA National Impact of Physicians Report for the AMA 2019).



Retention of BCOM Graduates

• Per the most recent data from the AAMC State Physician Workforce Report, in 2020, 38% of medical students who attended medical school in New Mexico were actively practicing in the New Mexico (note: this only included UNM graduates as BCOM graduates will not complete residencies until July 2023).

• Retention rates were higher among physicians who completed both medical school and their residency (GME) in the same state. More than two-thirds (68%) of the physicians who completed medical school and GME in New Mexico remained in New Mexico to practice.



Annual Economic Impact 100 New Physicians to New Mexico

For every one-hundred (100) new physicians graduating and remaining in New Mexico to practice, the annual economic contribution to the State of New Mexico would be: \$141,795,800. And this does not include the value in an increase in community health and cost savings from reduced emergency room visits and hospitalizations due to increased access to physicians, especially primary care physicians.



State Appropriation to BCOM 2023/2024

Proposed Budget (FY24, subject to amendment in future fiscal years)	Amount
Clinical Clerkship Training and Provision of Healthcare Services to sick and indigent patients.	\$655,695
Office of Graduate Medical Education (GME) for delivery of resident physicians who provide patient care to sick and indigent patients.	\$173,800
Office of Mission Medicine and Community-Based Learning (CBL) for delivery of curriculum that places medical students in the community in affiliation with existing community safety net health programs and	
providers to the most vulnerable, sick and indigent individuals.	\$170,505
Total BCOM Proposed Expense	\$1,000,000



Two Examples Fulfilling our Mission

Roosevelt General Hospital and Clinics



Marielle Opena, DO Class of 2020



Megan Sofka, DO Class of 2020



Thank You

Questions?

