

"Once in a lifetime opportunity..."

Senator George Munoz, D-Gallup



SERVING PUBLIC + PRIVATE
CLIENTS FOR + YEARS

MULTIDISCIPLINARY DESIGN FIRM ARCHITECTURE STRUCTURAL ENGINEERING INTERIOR DESIGN LANDSCAPE ARCHITECTURE PLANNING





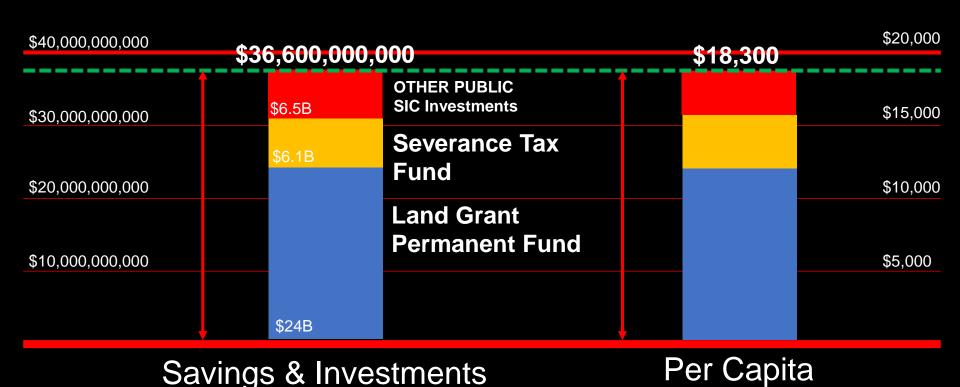
Facts:

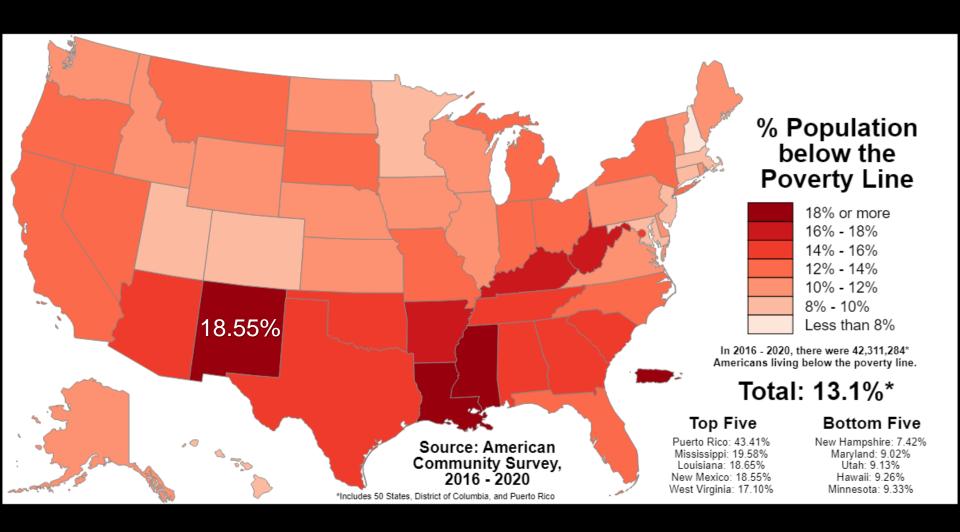
- # 5 Largest State in Land Area (121,589 sq. miles)
- # 49 in Water Area (233 sq. miles)
- # 37 in Population (2,081,000)
- # 46 in Density (population per square mile-19)

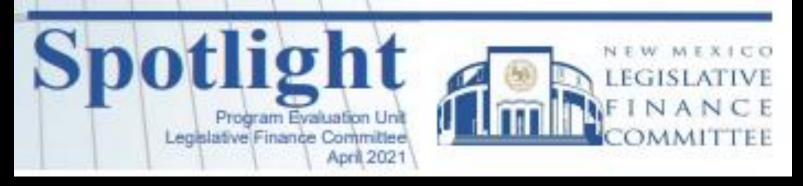
27 NM Inc. \$95.1 Billion

(# 27 Chevron \$94.6 Billion...#26 Comcast \$103.5 Billion 2022 Fortune 500)

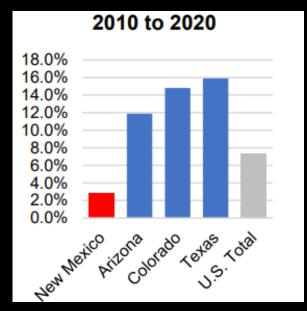
New Mexico has the 3rd largest sovereign wealth fund in the U.S.







"New Mexico's population only grew 2.8 % from 2010 to 2020, below the national average of 7.4% and far below neighboring states where average growth was 14.2%..."

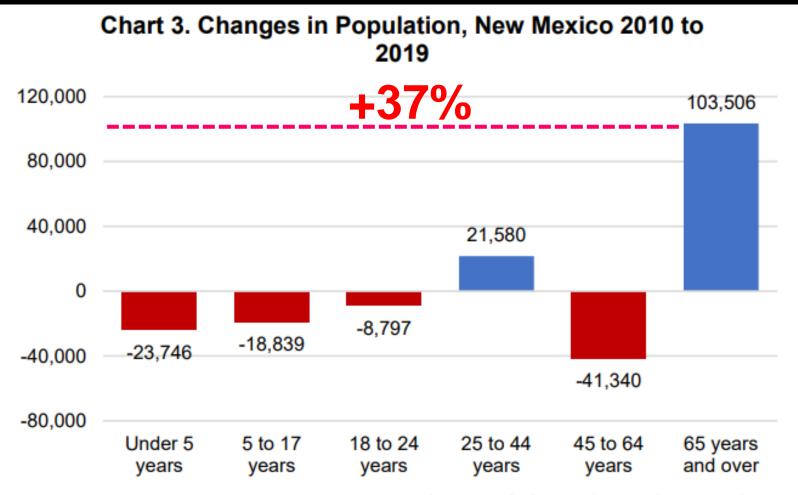


"...a continuing decline in population due to lower birth rates and more people leaving New Mexico than moving to the state since 2012."



Program Evaluation Unit Legislative Finance Committee April 2021





Source: U.S. Census Bureau, Population Division



New Mexico KIDS COUNT Profile



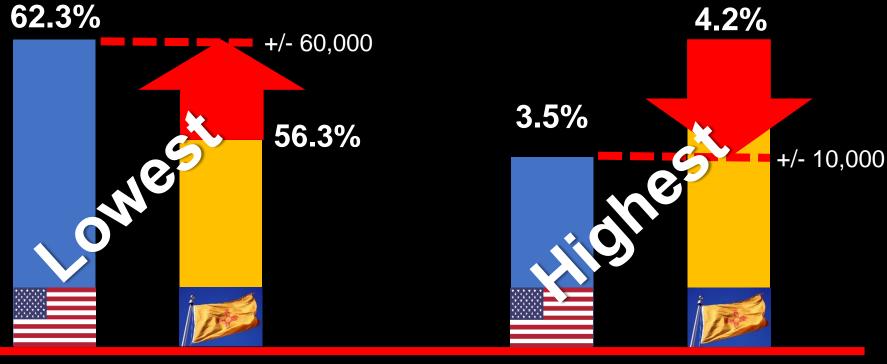
National Rank* (2022): 50th



*Due to data collection issues during the COVID pandemic, neither the overall ranking nor the indicator rankings for 2022 are comparable to rankings in previous years.

^{**}Due to a change in one of the health indicators in 2020, neither the overall rank nor the health domain rank are comparable to these rankings prior to 2020. Source: KIDS COUNT Data Book, Annie E. Casey Foundation, 2022 (rankings); see reverse for data sources

70,000 +/-



US NM
LFPR
Labor Force Participation Rate

US NM Unemployment Rate



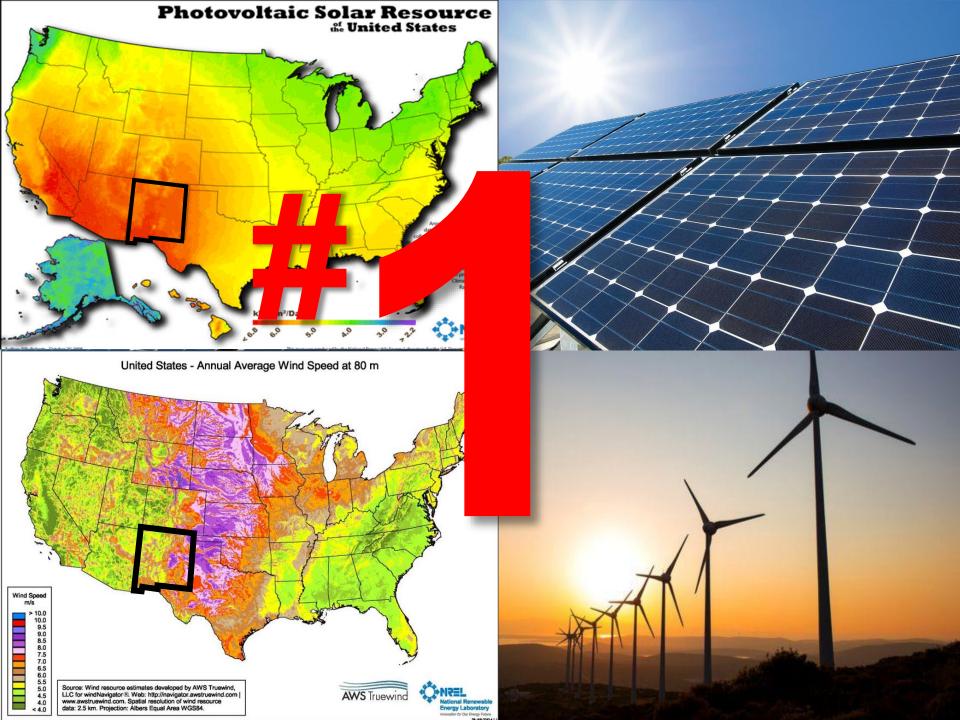


Composite Cost of Living Index 2022 2nd Quarter





"New Mexico has the Lowest Cost of Renewable Energy"





"The pessimist sees difficulty in every opportunity. The optimist sees opportunity in every difficulty."

Sir Winston Churchill

Supply Chain Disruption



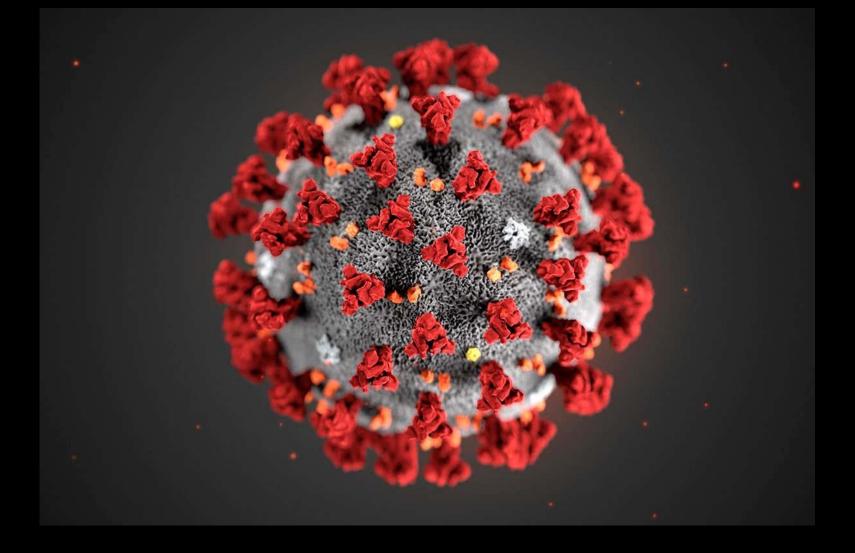
Extreme Weather-Climate Change

Political



Human Rights

Accidents

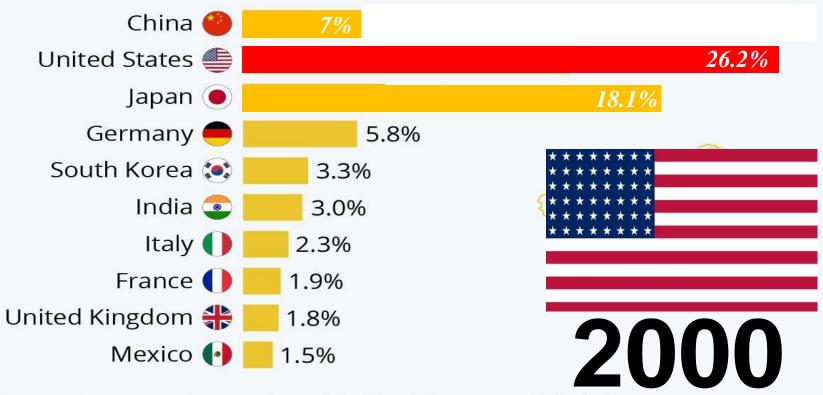


"The shockwaves of the coronavirus pandemic cannot be overstated."

2021 Kearney-Confidence Index

United States the World's Manufacturing Superpower

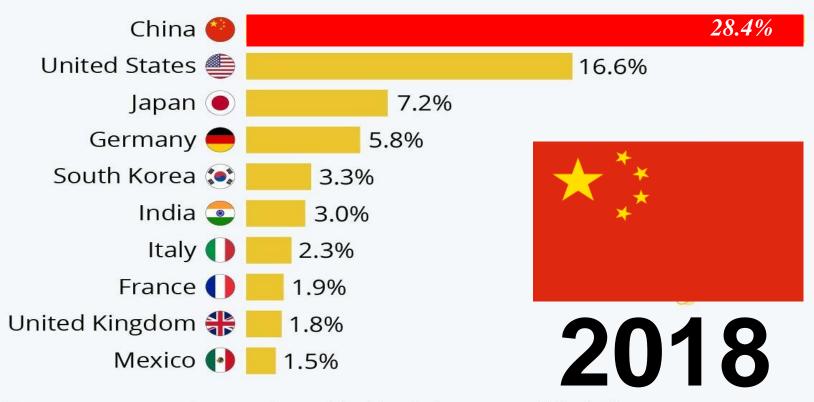
Top 10 countries by share of global manufacturing output in 2000 *



^{*} output measured on a value-added basis in current U.S. dollars Source: United Nations Statistics Division

China Is the World's Manufacturing Superpower

Top 10 countries by share of global manufacturing output in 2018*



^{*} output measured on a value-added basis in current U.S. dollars Source: United Nations Statistics Division

BUILDING RESILIENT SUPPLY CHAINS, REVITALIZING AMERICAN MANUFACTURING, AND FOSTERING BROAD-BASED **GROWTH**

100-Day Reviews under Executive Order 14017



BUILD Critical Infrastructure SUPPLY CHAINS. REVIT MANU Medical Equipment/PPE FOSTF Aerospace D-BASED GROW Microelectronics

Advanced Manufacturing

100-Day R Executive

Rare Earth Minerals

Defense Industrial Base



"Shoring" up America's Economy in the NEXT NORMAL

Critical Infrastructure

Pharmaceuticals

ReShoring

Medical Equipment/PPE

OnShoring

Aerospace

NearShoring

Microelectronics

Advanced Manufacturing

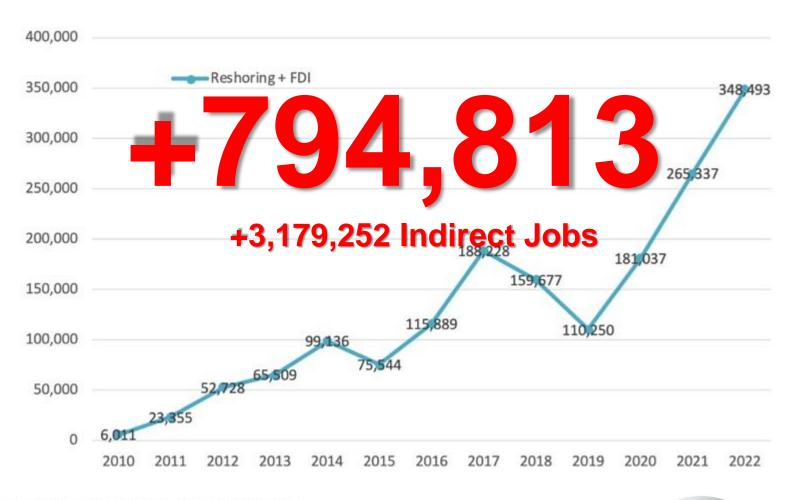
GreenShoring

Rare Earth Minerals

GreenOnShoring

Defense Industrial Base

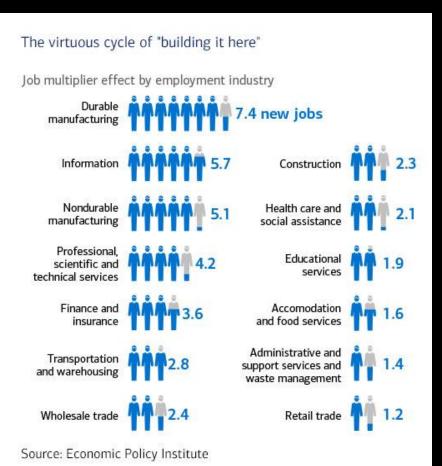
FriendShoring



Source: Reshoring Initiative Reshoring Database



Job Creators: The Multiplier Effect





IndustryWeek.

Chris Keaveney Aug. 18, 2022

"Our nation is facing a dire shortage of manufacturing workers."

"Upskilling and reskilling of existing employees is also a vital piece of this employment puzzle."

The National Association of Manufacturers forecasts that by 2030, the U.S. could have 2.1 million unfilled manufacturing jobs.

"A 2018 survey by Deloitte/Manufacturing Institute projects

2.69 million more manufacturing workers will retire by 2030."

"A National Security Imperative."

May 9, 2022

Dear Leader Schumer, Leader McConnell, Speaker Pelosi, Leader McCarthy, and Members of the Bipartisan Innovation Act Conference Committee,

"American leadership in technology, a cornerstone of competitiveness, rests in large part on our ability to leverage domestic and international talent...."

"The U.S. remains the most desirable destination for the world's best international scientists and engineers..."

"With the world's best STEM talent on its side, it will be very hard for America to lose. Without it, it will be very hard for America to win."

Signed by over 50 former state department, DOE, military and intelligence community Members...

THE COUNTRIES WITH THE MOST STEM GRADUATES

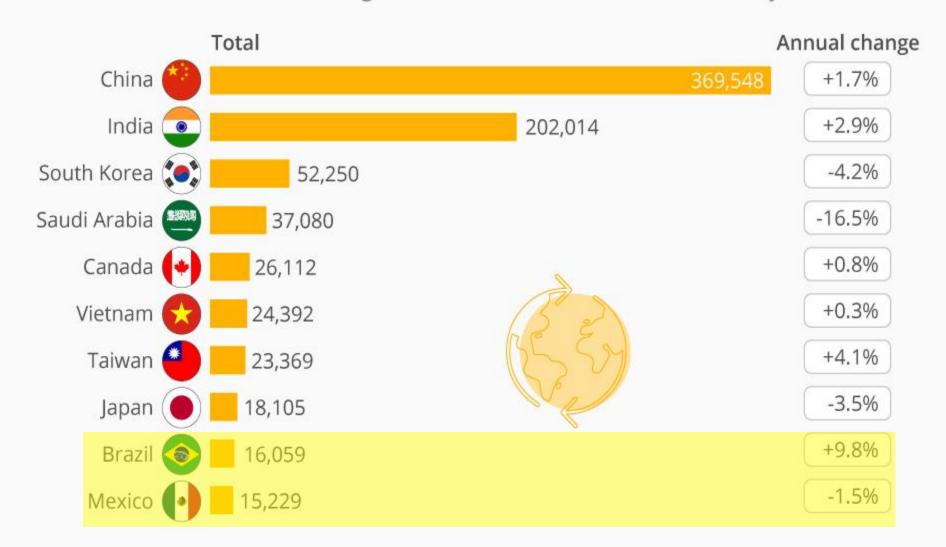
Recent graduates in Science, Technology, Engineering & Mathematics (2016)



Source: World Economic Forum

Where America's International Students Come From

International enrollment in U.S. higher education in the 2018/19 academic year





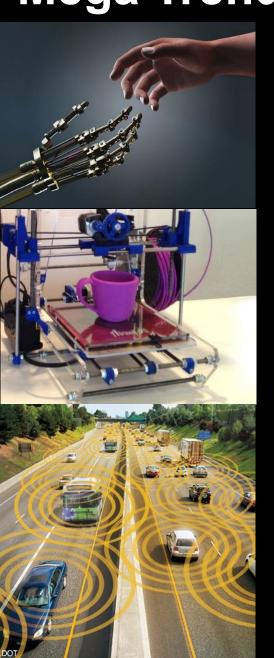




Jacob Morgan is a trained futurist and one of the world's leading authorities on leadership, the future of work, employee experience, and leadership.

"If you don't think about and plan for the future of work then your organization has no future." Jacob Morgan

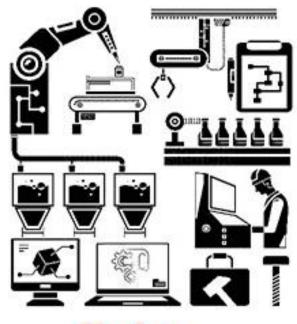
Mega Trends...



Robotics and Cobots 65% of jobs will require associates+ Big Data & Analytics Quantum Computing

Industrial Revolutions 4.0-5.0
Intelligent Manufacturing
3-D Printing
Machine Learning & Artificial Intelligence
AR & VR (Augmented & Virtual Reality)

5G...Internet of Things (IOT)
Smart Sensors & Smart Cities
EV-Electric Vehicles
Autonomous Vehicles & Trucks
Climate Change Adaptation





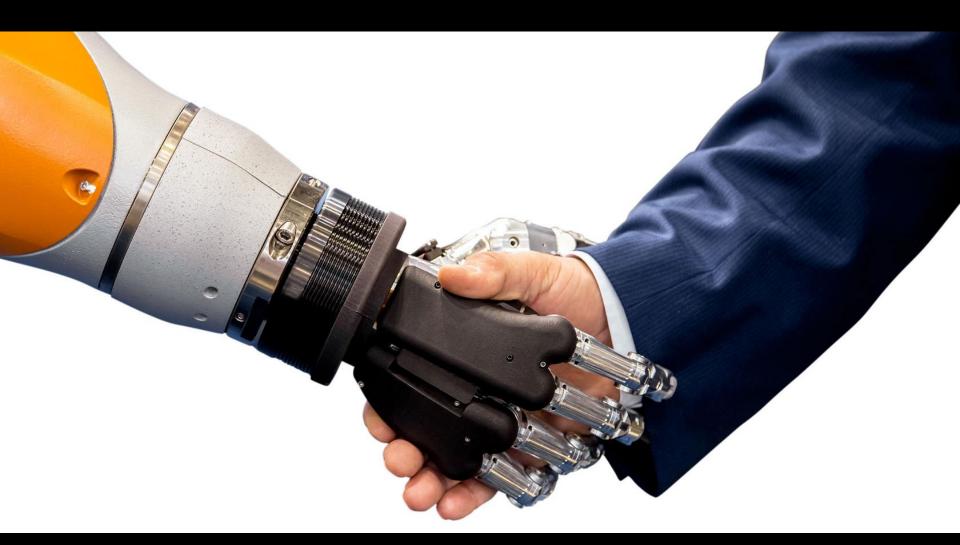
Industry 4.0

Intelligent production incorporated with IoT, cloud technology & big data





Industrial Revolution 4.0



https://www.rocketindustrial.com/blog/post/robot-vs-cobot

Industrial Revolution 5.0





Cobots

Mass customization & cyber physical human intelligence, cognitive systems

https://www.rocketindustrial.com/blog/post/robot-vs-cobot

Industrial Revolution 5.0

"I skate to where the puck is going to be, not to where it has been." - Wayne Gretzky



Goalcast

NEW MEXICO ECONOMIC
DEVELOPMENT DEPARTMENT

EMPOWER & COLLABORATE

New Mexico's Economic

Path Forward

October 2021

A Summary of Findings & Recommendations from the Center for Innovation Strategy & Policy @ SRI International

"To build a diverse and robust economy that engages local talent, cultivates innovation, and delivers prosperity for all **New Mexicans.**"

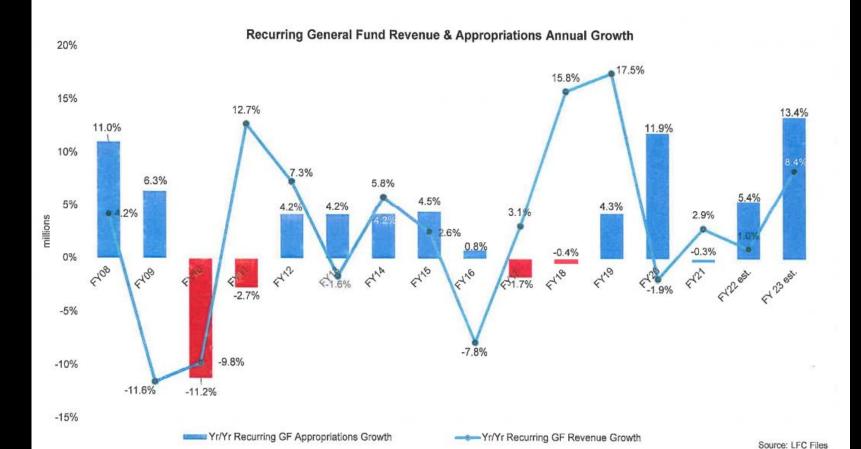
New Mexico's Economic Path Forward

Spotlight Program Evaluation Unit Legislative Finance Committee



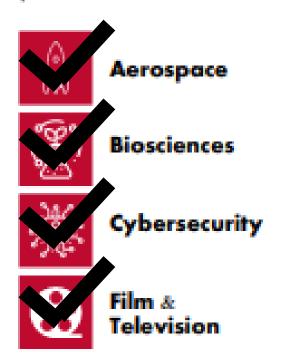
General Fund Revenue:

a history of volatility



April 2021

There are nine target industries for the state to actively pursue, and additional reasoning is provided further below:





Outdoor Recreation









NEW MEXICO ECONOMIC
DEVELOPMENT DEPARTMENT

EMPOWER & COLLABORATE

New Mexico's Economic
Path Forward

October 2021

A Summary of Findings & Recommendations from the Center for Innovation Strategy & Policy @ SRI International

Seven of the **TARGET INDUSTRIES** requires a robust **engineering** and **STEM** professional and technical workforce in order to meet the goals of the State EDD Plan...

NEW MEXICO ECONOMIC
DEVELOPMENT DEPARTMENT

EMPOWER & COLLABORATE

New Mexico's Economic Path Forward

October 2021

- "...obstacles for New Mexico's economic future fall into one of six challenge areas..."
- 3. Misalignment between higher education and industry...

"This misalignment is important to note given the skill intensity of New Mexico's target industries, which generally require advanced skill levels in STEM related areas for employment." NEW MEXICO ECONOMIC
DEVELOPMENT DEPARTMENT

EMPOWER & COLLABORATE

New Mexico's Economic
Path Forward

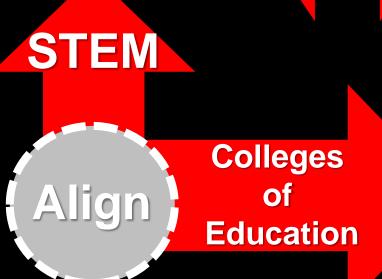
October 2021

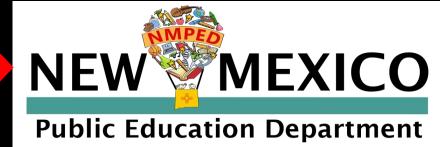














Collaborate

Centers of Excellence

Align

Programs & Resources Focus on institutional strengths

Partnerships

National Labs
Air Force Research Lab

Public/Private Partnerships

Private Industry

Recruit & Retain

International-Latin Americas (Mexico) and New Mexico STEM & Engineering Talent



Path Forward

October 2021

A Summary of Findings & Recommendations from the Center for Innovation Strategy & Policy © SRI International



Aerospace



Biosciences



Cybersecurity



Film & Television



Sustainable & Value-Added Agriculture



Intelligent Manufacturing



Sustainable & Green Energy

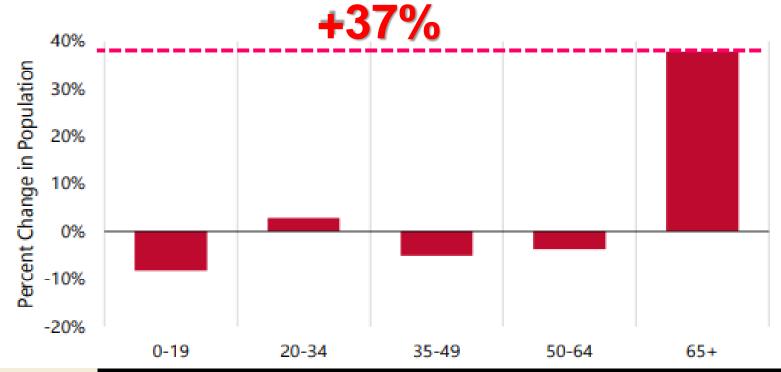


Where will the workforce (Human Capital) come from in order to implement the NM EDD Strategy?

New Mexico's State & Regional Economies

New Mexico Should Focus Efforts on Attracting Working-Age Populations, as Well as Workers with Families

Figure 70: Population Change between New Mexico and Peer States, by Age, 2010–2019. Source: U.S. Census Bureau Population Estimates.



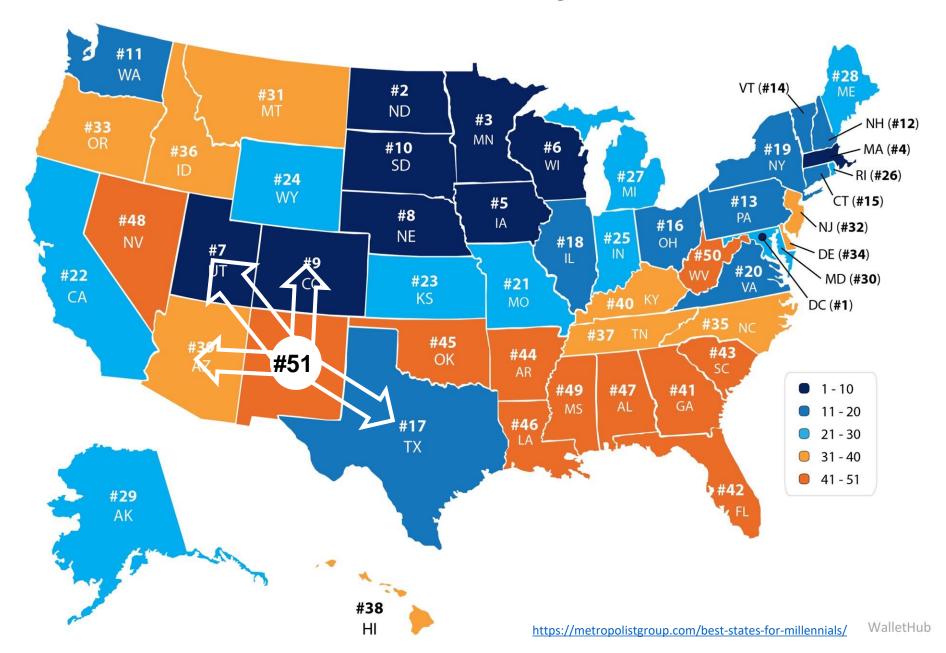


New Mexico's Economic Path Forward

October 2021

A Summary of Findings & Recommendations from the Center for Innovation Strategy & Policy @ SRI International

What are the 'Best States for Millennials'?

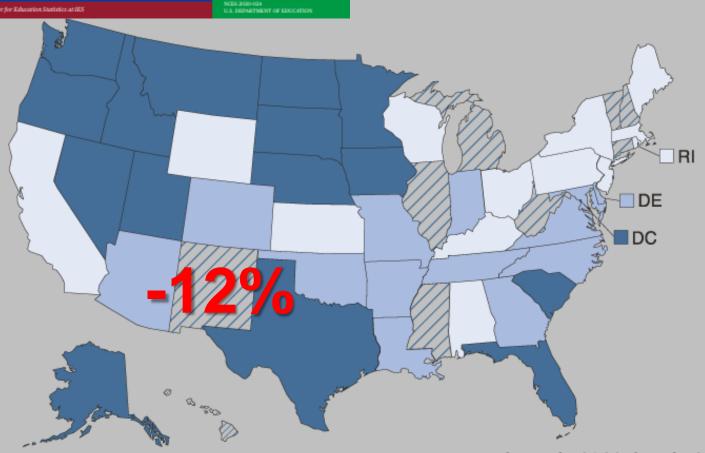




Projections of Education Statistics to 2028

Forty-seventh Edition

A Publication of the National Center for Education Statistics at IES



- □ Less than 5 percent lower in 2028 than in 2016
- Less than 5 percent higher in 2028 than in 2016
- 5 percent or more higher in 2028 than in 2016

Moving Forward: enrollment

Full-time Equivalent Student Enrollment 10-Year History

INSTITUTION	Fall 2011	Fall 2012	Fall 2013	Fall 2014	Fall 2015	2	Fall 2019	CONTRACT AND	Fall 2020	10-Year % Change	5-Year % Change	YoY % Change
NMINIT	1,598	1,694	1,766	1,805	1,818	-	1,517	1,517	1,482	-7.3%	-18%	-2.3%
NMSU	14,381	14,139	13,608	13,036	12,724	12	11,852	11,852	11,908	-17.2%	-3%	0.5%
UNM	23,885	23,942	24,073	23,632	23,465	23	18,832	18,832	18,119	-24.1%	-21%	-3.8%
UNM Med	337	373	403	434	424		425	425	419	24.3%	0%	-1.4%
ENMU	3,977	4,111	4,039	4,133	4,110	4	3,761	3,761	3,609	-9.2%	-11%	-4.0%
NIMHU	2,778	2,758	2,742	2,626	2,653	1	2,169	2,169	2,161	-22.2%	-18%	-D.4%
NNMC	1,254	1,186	1,061	870	707		768	768	761	-39:3%	-3%	-0:9%
WNMU	2,180	2,153	2,223	2,222	2,169	1	1,974	1,974	1,872	-14.1%	-13%	-5.2%

25,990 or -26.8%

Total FTE	96,860	95,115	93,550	92,300	88,881	86,881	3,129	77,071	70,870	-26.8%	-18%	-8.0%
	ne sen	DE 44E	02 EED				420			26.0%		
NTU				1,614	1,181	1,06	45	1,037	662		-38%	-36 2%
SIPI				413	345			410	345		1196	-15.9%
IAIA				293	329			404	379		196	-6.2%
DINE				233	202			163	113		-33%	-30.7%
SFCC	2,890	2,883	3,003	2,899	2,64			á	1,716	-40.5%	-33%	-21.1%
SJC	5,027	4,948	4,901	4,619	4			4	3,216	-36.0%	-27%	-17,8%
NMMI	579.	613	588	550					471	-18.6%	-6%	2.6%
NMJC	1,966	1,626.	1,651	1,698	1,651			1,591	1,352	-31.2%	-21%	-15.0%
MCC	597	652	423	428	469			346	280	-53.1%	-32%	-19.1%
LUC	1,013	323	000	131	rus			520	420	<38.076	-3970	7202270

Source: Higher Education Department



Financial Outlook for Higher Education

David Abbey, Director, Legislative Finance Committee

Presentation to the New Mexico Higher Education Regents Coalition

April 26, 2022

-8,353 or -21%



FTE-Fall 2011

FTE-Fall 2020



Financial Outlook for Higher Education

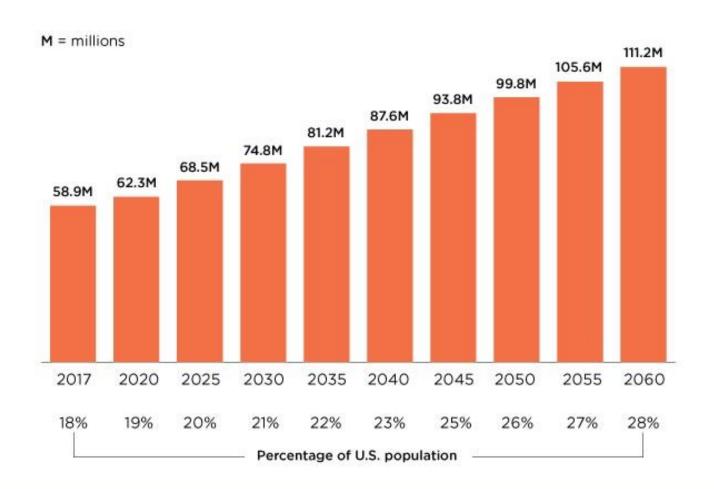
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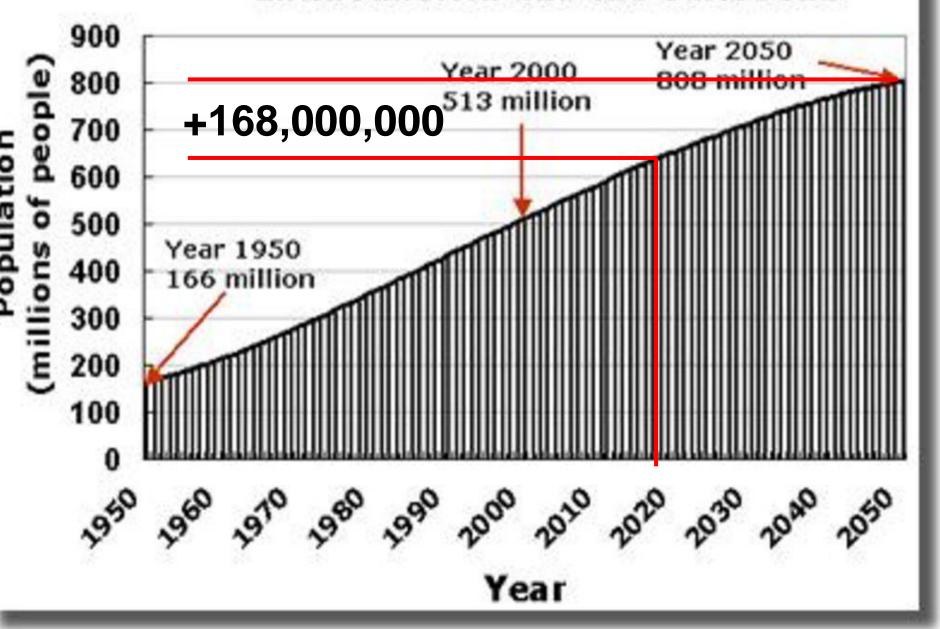
Hispanic Population to Reach 111 Million by 2060

Projected Hispanic Population 2020 to 2060





Population Growth in Latin America and the Caribbean



Can UNM/NMSU/NMTech Become to the Latin Americas...?

What MIT & Stanford is to Asia...?



The U.S. needs 1 million more STEM professionals over the next decade than it is projected to produce at the current rate.





The State of U.S. Science & Engineering

Science & Engineering Indicators 2022

Julia M. Phillips

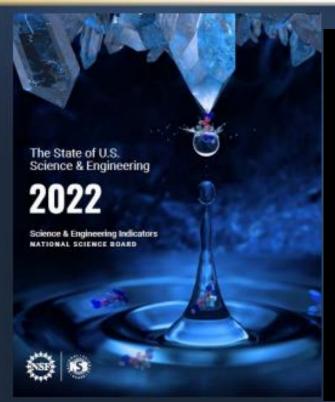
Chair, NSB Committee on National S&E Policy
Sandia National Laboratories (ret.)

Monday, March 21, 2022



National Science Board

The State of U.S. Science & Engineering



"Stagnet Performance by U.S. STEM K-12 students and demographic differences in achievement highlight areas for potential strengthening."



National Science Board

25 years ago, the U.S. led the world in high school and college graduation rates. Today, the U.S. has dropped to 20th and 16th.



U.S. students recently finished 27th in math and 20th in science in the ranking of 34 countries



Short 3 million high-skilled jobs by 2018

> Requires some post-secondary education

The U.S. is ranked No. 48 in quality of math and science education

Canada

United States

Mexico

Indonesia



Missing Millions: Faster Progress in Increasing Diversity Needed to Reduce Significant Talent Gap







x 100,000 additional people needed in 2030 for the S&E workforce to be representative of the U.S. population

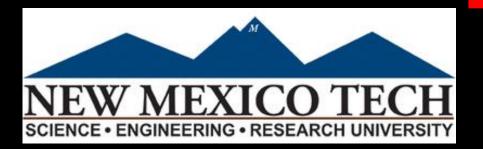
https://www.nsf.gov/nsb/NSBActivities/vision-2030.jsp

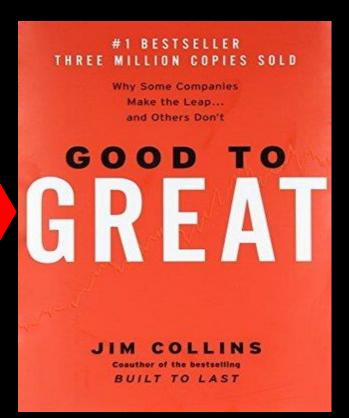
Additional people needed in 2030 for the S&E workforce to be Representative of the U.S. Population

How can UNM...NMSU...NMTech align with the State ED Strategy?









"Greatness, it turns out, is largely a matter of conscious choice and discipline." Engineering

& Engineering Technology

Institutions Awarding the Highest Number of Engineering Bachelor's Degrees

2.1.5 Institutions Awarding the Highest Number of Engineering Bachelor's Degrees

Table 5: Institutions Awarding the Highest Number of Engineering Bachelor's Degrees

No	Institutions	Degrees Awarded
1	Georgia Institute of Technology	2,812
2	30	2,410
3	Purdue University	2,339
J 4	Arizona State University	2,275
E	Texas A&M University	2,236
6	The Pennsylvania State University	1,953
7	Virginia Polytechnic Institute and State University	1,952
8	University of Michigan	1,883
9	North Carolina State University	1,801
10	University of California, Irvine	1,738
11	University of Wisconsin-Madison	1,729
12	The Ohio State University	1,715
13	The University of Texas at Austin	1,666
14	Iowa State University	1,653
15	University of California, Berkeley	1,646
		1,624
17	Oregon State University	1,597
		1,533
19	University of Florida	1,519
		1,424
21	Rutgers, The State University of New Jersey, School of Engineering	1,373
	University of Washington in Seattle	1,366
23	University of California, San Diego	1,361
24	Stony Brook University	1,291
25	University at Buffalo, SUNY	1,274
26	Louisiana State University	1,177
27	Missouri University of Science and Technology	1,153
28	University of Minnesota -Twin Cities	1,131
	Colorado School of Mines	1,118
		1,091
31	University of California, Davis	1,088
32	Florida International University	1,084
33	Michigan State University	1,072
34	Northeastern University	1,071
35	New Jersey Institute of Technology	1,062
	University of Colorado Boulder	1,047
37	Texas Tech University	1,026
28	George Mason University	993
5 38	The University of Texas at Dallas	993
40	The University of Alabama	988
41	San Jose State University	980
42	California State University, Long Beach	970
43	Rensselaer Polytechnic Institute	966
44	University of Houston	949
45	Auburn University	944
46	University of Pittsburgh	935
47	University of South Florida	929
48	Brigham Young University	902
49	Drexel University	891
50	University of California, Los Angeles	888
* 42	2 Institutions included	
	1 2 3 4 4 5 6 7 8 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 36 37 38 40 41 42 43 44 45 46 47 48 49 50	1 Georgia Institute of Technology 2 University of Illinois at Urbana-Champaign 3 Purdue University 4 Arizona State University 5 Texas A&M University 6 The Pennsylvania State University 7 Virginia Polytechnic Institute and State University 8 University of Michigan 9 North Carolina State University 10 University of California, Irvine 11 University of Wisconsin-Madison 12 The Ohio State University 13 The University of Texas at Austin 14 Iowa State University 15 University of Maryland, College Park 16 University of Maryland, College Park 17 Oregon State University 18 University of Florida 19 University of Florida 19 University of Florida 10 California Polytechnic State University, San Luis Obispo 11 Rutgers, The State University of New Jersey, School of Engineering 12 University of Washington in Seattle 13 University of Washington in Seattle 14 University at Buffalo, SUNY 15 University of California, San Diego 16 University of California, San Diego 17 Stop Brook University 18 University of California, San Diego 18 Stop Brook University 19 University of Minnesota -Twin Cities 19 Colorado School of Mines 10 Clemson University 10 University of Minnesota -Twin Cities 10 Colorado School of Mines 11 University of California, Davis 12 Florida International University 13 Michigan State University 14 Northeastern University 15 New Jersey Institute of Technology 16 University of Colorado Boulder 17 Texas Tech University 18 The University of Alabama 19 San Jose State University 20 California State University 21 California State University 22 California State University 23 Houriversity of Houston 24 Auburn University 25 University of Pittsburgh 26 University of South Florida 27 Brigham Young University 28 Brigham Young University 29 Drexel University of California, Los Angeles

Engineering & Engineering Technology RV THE MIMPERS

Top 50 Institutions by
Bachelor's Degrees
Awarded to
Undergraduate Minorities

2.1.10 Top 50 Institutions by Total Bachelor's Degrees awarded to Underrepresented Minorities

Table 10: Top 50 Institutions by Total Bachelor's Degrees awarded to Underrepresented Minorities

	No	Institutions	Degrees Awarded
TAME	1	Florida International University	793
TAMU	2	Texas A&M University	539
	3	University of Central Florida	479
	4	University of Puerto Rico, Mayaguez Campus	442
)y asu	0	Arizona State University	429
UT-EI Paso	6	The University of Texas at El Paso	421
	7	University of Florida	388
5	8	Georgia Institute of Technology	346
UT-San Antonio	9	The University of Texas at San Antonio	340
	10	University of California, Irvine	336
Hairanaitre of Harratan	11	California State University, Long Beach	321
University of Houston	12	University of Houston	315
1! a a LIT Augstin	13	New Jersey Institute of Technology	304
ties UT-Austin	14	The University of Texas at Austin	264
Texas Tech University	15	Texas Tech University	261
Texas Tech University UT-Rio Grande Valley	15	The University of Texas Rio Grande Valley	261
UT-Rio Grande Valley		California State University, Los Angeles	245
-	18	University of South Florida	234
	19	California State University, Fullerton	233
·	20	California State University, Northridge	216
	20	University of Maryland, College Park	216
	22	California Polytechnic State University, San Luis Obispo	215
	23	University of Wisconsin-Madison	213
	24	San Jose State University	209
	25	San Diego State University	198
UT-Arlingtor	1 ²⁶	The University of Texas at Arlington	194
TAMIL Kingsville	27	George Mason University	193
TAMU-Kingsville UT-Dallas	27	Texas A&M University - Kingsville	193
U I-Dalias	27	The University of Texas at Dallas	193
Heisensits of Animona	30	University of Illinois at Chicago	192
University of Arizona	31	University of Arizona	190
	32 33	Florida Atlantic University California State University, Sacramento	179 175
	33	North Carolina State University	175
	35	Rutgers, The State University of New Jersey, School of Engineering	174
	36	City College of the City University of New York	167
	37	FAMU-FSU College of Engineering	165
	38	Stanford University	164
	39	University of Illinois at Urbana-Champaign	161
	40	Massachusetts Institute of Technology	160
	40	North Carolina A&T State University	160
	40	University of California, Davis	160
	43	University of Maryland, Baltimore County	157
University of New Massics	44	Kennesaw State University	153
University of New Mexico	45	The University of New Mexico	147
	46	University of California-Santa Cruz	146
	46	Virginia Polytechnic Institute and State University	146
D :: \/: AOM!!! :	48	Stony Brook University	143
Prairie View A&M University	49	Prairie View A & M University	140
	50	University at Buffalo, SUNY	139
	* 42	2 Institutions included	

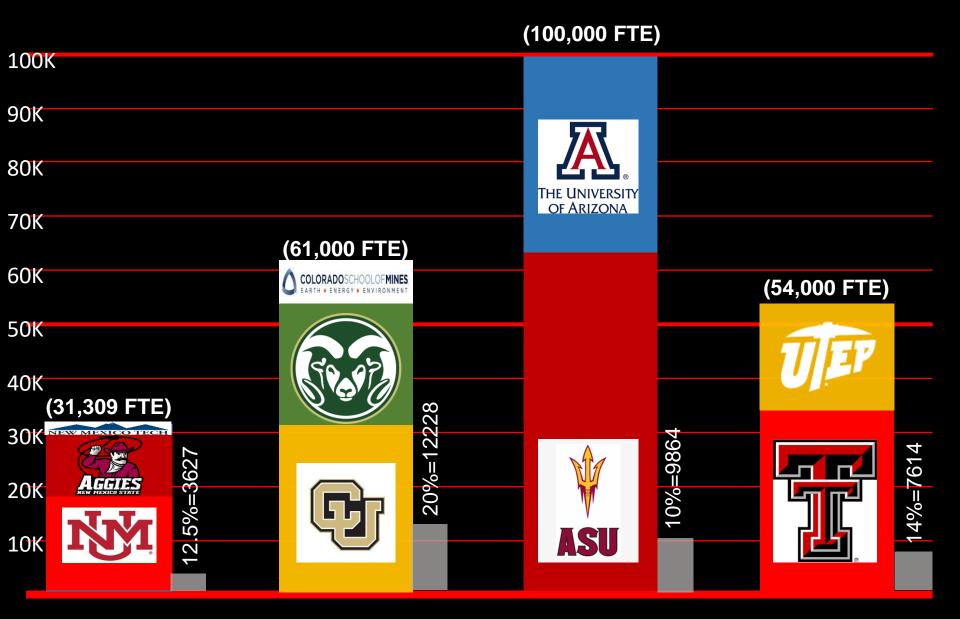
2.1.16 Top 20 Institutions by Total Bachelor's Degrees awarded to Hispanics

Table 16: Top 20 Institutions by Total Bachelor's Degrees awarded to Hispanics

No	Institutions	Degrees Awarded
1	Florida International University	696
Texas A&M University 2	Texas A&M University	485
3	University of Puerto Rico, Mayaguez Campus	442
UT-El Paso 4	The University of Texas at El Paso	417
5	University of Central Florida	375
Arizona State University 6	Arizona State University	365
7	University of Florida	325
8	California State University, Long Beach	302
UT-San Antonio 🧐	The University of Texas at San Antonio	299
10		290
UT-Rio Grande Valley 11		260
University of Houston 12	University of Houston	257
13	California State University, Los Angeles	234
UT-Austin 14	The University of Texas at Austin	229
15	California State University, Fullerton	220
16	California Polytechnic State University, San Luis Obispo	207
17	California State University, Northridge	198
Texas Tech University 18	Texas Tech University	197
19	Georgia Institute of Technology	193
20	University of Wisconsin-Madison	192

^{* 422} Institutions included

Top 20 Institutions by Total Bachelor's Degrees Awarded to Hispanics





To be on par with Colorado UNM/NMSU/NMTech would need to add

+2159 FTE to their Undergraduate Engineering Programs

Our Federal Government is making massive investments in Technology, Workforce Training and Infrastructure...

What Investments should NM be making to diversify our economy?

ALBUQUERQUE JOURNAL



Thursday August 18, 2022 "NM Revenue Boom Continues: What's Next?" By: Dan Boyd

"In all, lawmakers will have a projected \$2.5 Billion in "new" money..."

"Senator George Munoz, D-Gallup, called the revenue bonanza a "once in a lifetime opportunity" that could allow New Mexico to avert the big budget swings —cycles of spending growth followed by cuts..."

ALBUQUERQUE JOURNAL



"NM Revenue Boom Continues:
What's Next?"

By: Dan Boyd



"Oil is driving the revenue boom..."



INVESTMENT and JOBS ACT



Inflation Reduction Act of 2022

historic down payment on deficit reduction to fight inflation invest in domestic energy production and manufacturing reduce carbon emissions by roughly 40 percent by 2030 -



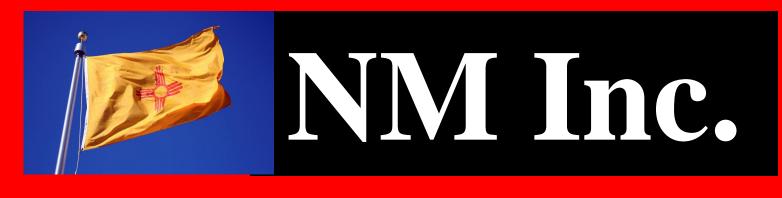
The bill provides \$550 billion in NEW spending on our nation's infrastructure over the next five years...

The \$280 billion CHIPS and Science Act authorizes new and expanded investments in STEM education and training from K-12 to community college, undergraduate and graduate education.

Authorizes \$369 billion investment in domestic energy production, energy security, climate change and manufacturing, in order to reduce carbon emissions by roughly 40 percent by 2030.



\$1,149,000,000,000



\$7,250,000,000

Federal Grant \$'s

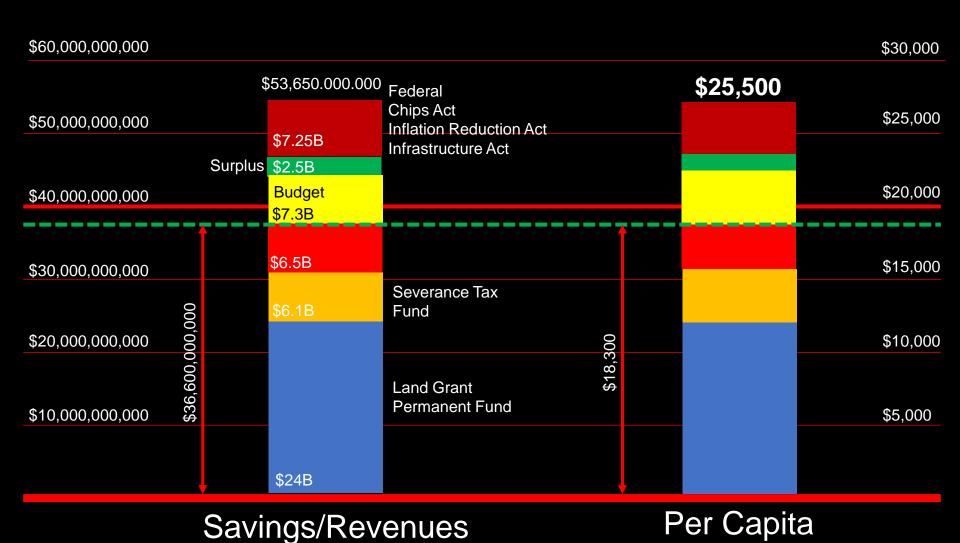
LFC Hearing Brief



Scope: For the last two years this report focused on federal pandemic aid. This will continue, but will now include infrastructure and other companion appropriations.

DATE: August 17, 2022

"DFA reports state agencies are frequently choosing not to apply for recommended Federal funding opportunities due to a lack of interest and more commonly a lack of capacity with-in the agencies to manage the funds and meet associated funding requirements."



Connect the Dots:

Centers of Excellence
NMSU...NMT...UNM

Chips & Science Act 2022

Infrastructure & Jobs Act

Inflation Reduction Act 2022

Partnerships

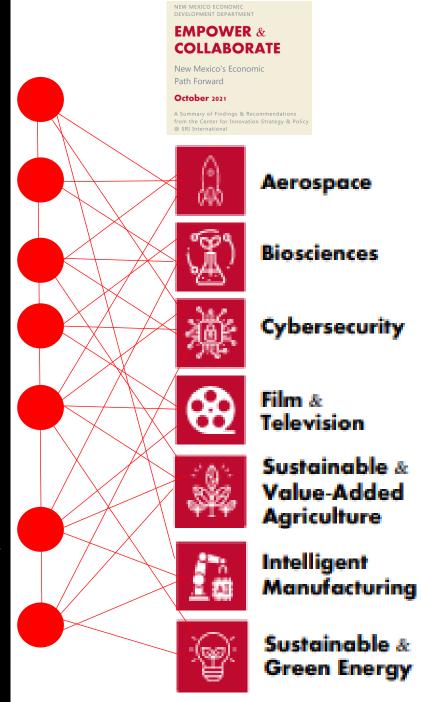
SNL/LANL National Labs
Air Force Research Lab

Public/Private Partnerships

Private Industry

Recruit & Retain

International-Latin Americas **New Mexico** STEM & Engineering Talent







Federal Grants

Invest in K-12 STEM Education WNMU...ENMU...NMHU & Colleges of Education

\$60,000,000 per Year for 5-years

COLLABORATE



Invest in Community Colleges

WNMU...ENMU...NMHU...CTE...Training...Upskilling & Reskilling

\$60,000,000 per Year for 5-years

COLLABORATE

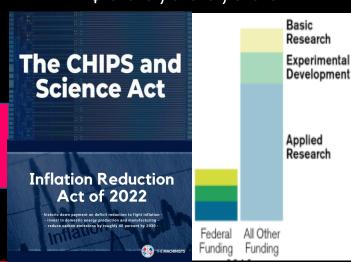
NM Inc.

\$300,000,000

\$300,000,000

\$50,000,000 \$50,000,000 \$50,000,000 \$50,000,000 \$50,000,000 \$50,000,000 \$50,000,000



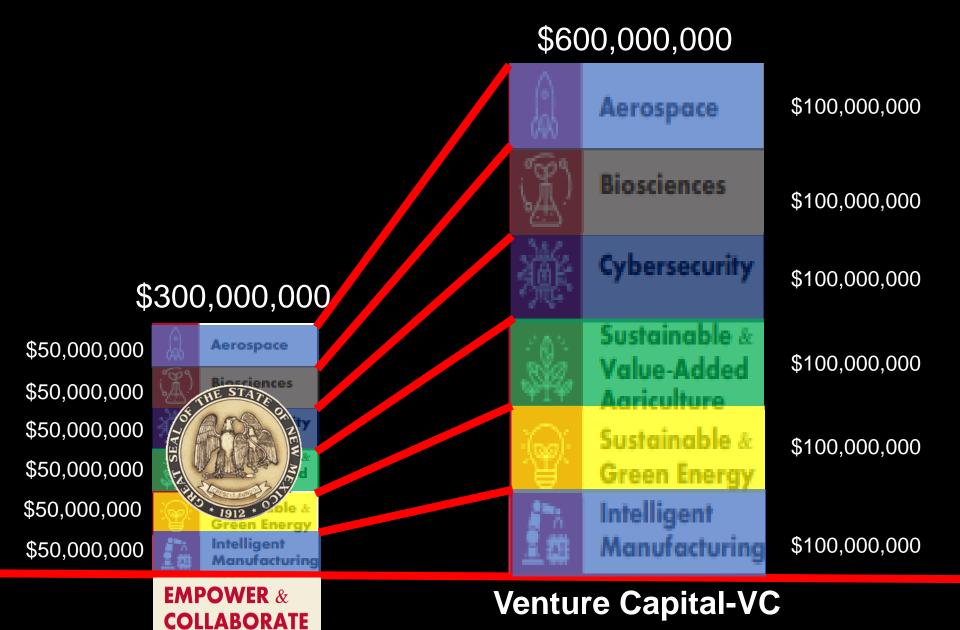


EMPOWER & COLLABORATE

New R&D Funding

Invest in R&D Universities

\$10,000,000 per year per ED Cluster for 5-years



Co-Investment Funds



\$1,200,000,000 "Go BIG...or go home..."

NEW MEXICO ECONOMIC
DEVELOPMENT DEPARTMENT

EMPOWER & COLLABORATE

New Mexico's Economic
Path Forward

October 2021

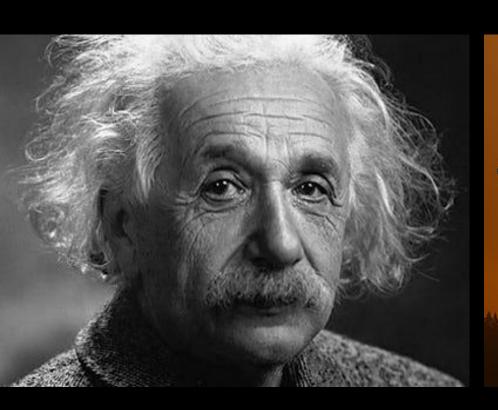
A Summary of Findings & Recommendations from the Center for Innovation Strategy & Policy @ SRI International

"To build a <u>diverse</u> and robust economy that engages local talent, cultivates innovation and delivers prosperity for all New Mexicans."



"A legacy...

is like planting seeds in a garden... you might never get to see."



We cannot solve our problems with the same thinking we used when we created them.

Albert Einstein