

Benefit of Texas Tech University School of Veterinary Medicine to New Mexico

Shanna Ivey, PhD, Department Head

College of Agriculture,
Consumer, and Environmental
Sciences

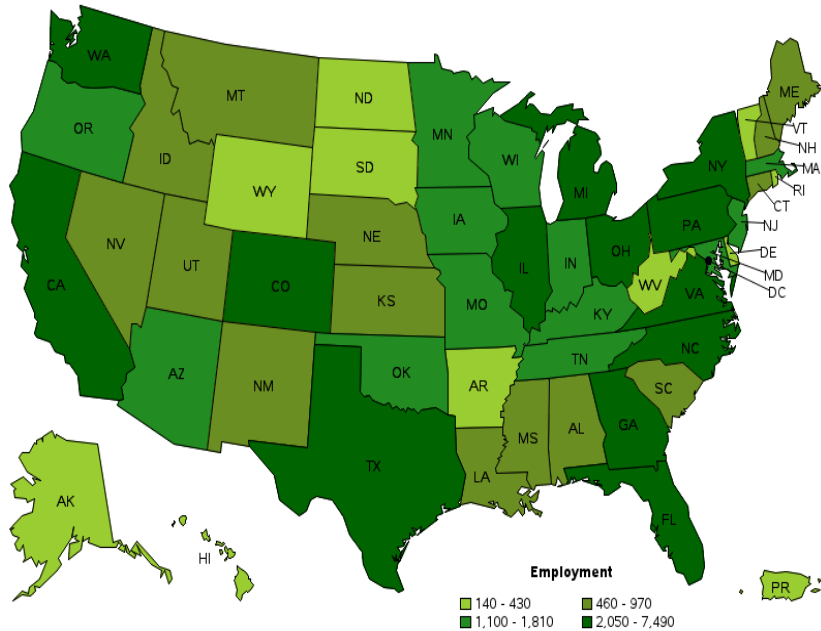
Department of Animal and
Range Sciences and
Department of Animal Sciences
and Natural Resources



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New Mexico State University

Employment for Veterinarians

Employment of veterinarians, by state, May 2020



Blank areas indicate data not available.

New Mexico

Employment = 460

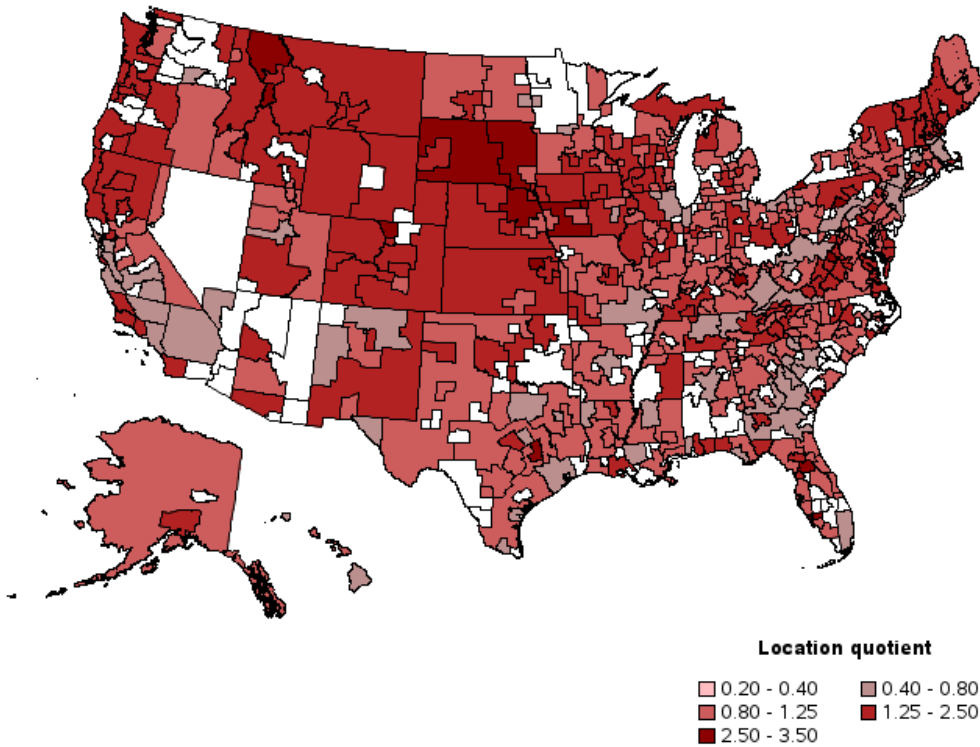
Annual Mean Wage = \$86,560



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Bureau of Labor Statistics, 2020

Location quotient of veterinarians, by area, May 2020



Blank areas indicate data not available.

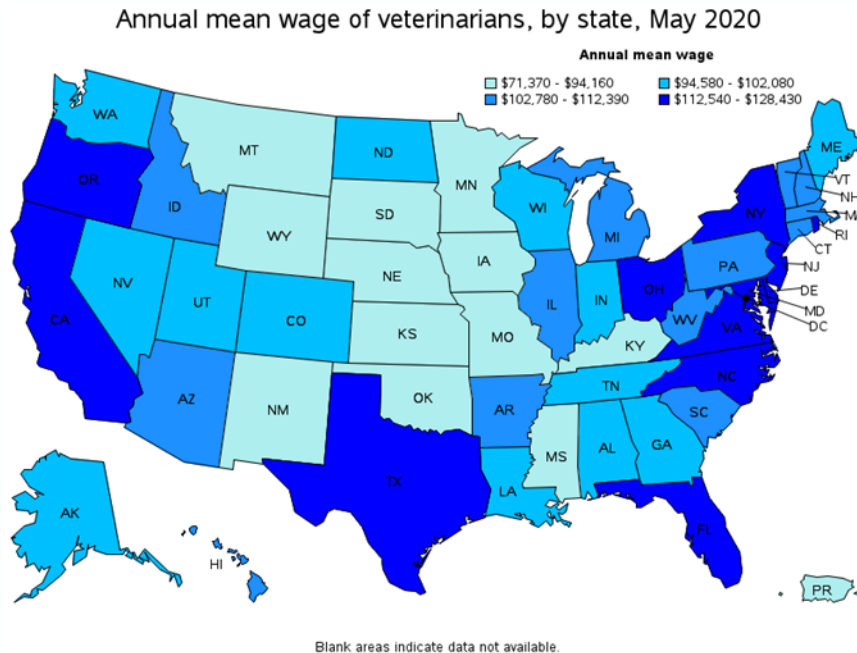
- Areas with a location quotient higher than 1.00 indicate employment opportunities.
 - Eastern NM nonmetro = 1.65
 - Southern NM = 1.15
 - Northern NM = 0.89
 - Albuquerque = 0.89
 - Las Cruces = 1.15
- The majority of New Mexico is underserved.



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Bureau of Labor Statistics, 2020

Debt reduction is important to recruit DVMs back to NM



Annual Mean Wage = \$86,560

- Average student loan debt for veterinarians is \$183,302
- 83% of vet students took out loans to pay for cost of veterinary school
- A veterinarian who owed \$183,302 would have monthly payments of more than \$2,058 on a standard, 10-year repayment term, assuming a 6.25% interest rate. The total amount repaid would be \$246,974
- Take home pay = \$5,390

Cost Comparison between WICHE schools and TTUVM

School	WICHE partner	Resident	Non resident	Percentage of indebted graduates	Median Debt
Colorado State	YES	\$269,863	\$378,518	84.6	\$179,367
Midwestern	YES	453,669	\$453,669	99.0	\$347,415
Oregon State	YES	\$214,799	\$327,851	80.4	\$164,116
Washington State (residency can be established after 1 year)	YES	\$202,673	\$240,718	73.8	\$118,320
Texas Tech	NO	\$197,611	\$247,070	NA	NA



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<https://www.aavmc.org/becoming-a-veterinarian/funding-your-degree/cost-comparison-tool/>

Partnership of New Mexico with Texas Tech University School of Veterinary Medicine

- Overall goal: provide opportunity for NM residents to attend vet school with an emphasis on mixed animal practice and service to semi-rural and rural communities
- Enhances recruiting, enrollment, and completion rates at NMSU and other NM universities
- TTUVM has agreed to offer seats reserved for non-Texas residents to New Mexico residents only
- New Mexico lacks population density to fully support a school of veterinary medicine.



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Goals for legislative funding to support veterinary students from New Mexico

- NM Legislature has supported this partnership with funding during 2020 and 2021 sessions
- Funding will be used to:
 - Develop an undergraduate visitation program for promising students to visit TTUVM
 - Support for housing and living costs for NM residents during the 4th year field rotation
 - \$1,000 scholarship to qualify students for in-state tuition at TTUVM
 - Hire a 0.50 FTE program coordinator to aid in recruiting of potential students, work with participating NM clinics, develop scholarship opportunities for NM students, work with legislature to continue support



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