

FISCAL YEAR 2026 BUDGET REQUEST



July 2024 Road Fund Forecast

NMDOT State Revenue Sources - Fiscal Years 2013 thru 2029

Table 1

(Dollars in thousands)	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	(P-N)	(P-N/N)	Q	R	S	
	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY 24		FY25		FY26	FY25 to FY26		FY27	FY28	FY29	
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Jan-23 Leg. Bud Estimate	Jul-24 Revenue Update	Jan-24 Leg. Bud Estimate	Jul-24 Revenue Update	Jul-24 Bud. Req Estimate	Budget Growth		Jul-24 Long Run Estimate	Jul-24 Long Run Estimate	Jul-24 Long Run Estimate	
																	\$ Change	% Diff				
Road Fund:																						
Road Fund -- Ordinary Revenue:																						
1 Gasoline Tax	111,795	107,998	110,672	110,892	113,022	116,147	117,365	111,778	116,278	114,815	115,864	115,000	111,410	114,700	111,070	112,490	(2,210)	-1.9%	113,300	112,310	111,130	
2 Special Fuel Tax	92,563	92,923	97,566	97,341	100,066	108,141	113,383	118,279	122,092	136,854	133,477	136,100	129,150	134,900	130,900	133,450	(1,450)	-1.1%	134,700	136,250	137,250	
3 Weight/Distance	73,489	75,367	79,985	82,990	84,008	86,278	94,016	92,251	99,685	105,312	105,661	107,800	104,990	108,700	110,110	112,080	3,380	3.1%	114,570	117,320	120,010	
4 Vehicle Registration	74,135	76,218	75,455	80,774	79,232	80,204	82,453	79,312	84,863	84,632	87,485	85,900	87,230	87,100	87,850	89,800	2,700	3.1%	91,450	92,390	93,290	
5 Trip Tax	5,045	4,666	5,232	5,973	5,951	6,124	6,758	6,227	8,044	9,480	8,215	8,420	7,790	8,440	7,110	7,300	(1,140)	-13.5%	7,430	7,480	7,390	
6 Driver's License	4,227	4,193	4,158	3,841	3,816	4,191	4,117	4,028	4,629	4,571	4,388	4,620	4,420	4,270	4,420	4,440	170	4.0%	4,460	4,470	4,490	
7 Oversize/Overweight	4,805	5,026	5,229	4,997	5,104	6,412	7,225	7,173	7,028	7,249	7,422	7,500	8,100	7,230	8,000	7,600	370	5.1%	7,400	7,200	7,000	
8 Public Regulatory Commission Fees (UCR)	3,191	2,009	3,362	3,403	3,291	3,359	5,891	2,933	3,686	3,364	3,329	3,300	3,360	3,300	3,300	3,300	-	0.0%	3,300	3,300	3,300	
9 MVD Miscellaneous	3,100	3,302	3,509	5,426	5,260	6,322	6,407	5,510	4,571	5,424	6,016	6,200	5,860	5,140	5,800	5,800	660	12.8%	5,800	5,800	5,800	
10 Vehicle Transaction	1,163	1,200	1,173	1,298	1,158	1,153	1,148	1,003	1,123	1,101	1,081	1,110	1,100	1,110	1,100	1,110	-	0.0%	1,110	1,120	1,120	
11 Motor Vehicle Excise Tax*	0	0	0	0	0	0	6,562	5,934	7,489	56,492	60,355	60,080	61,250	61,250	59,990	60,000	(1,250)	-2.0%	61,730	63,690	65,680	
12 Subtotal Ordinary Income	373,513	372,902	386,340	396,935	400,910	418,330	445,325	434,428	459,488	529,294	533,293	536,030	524,660	536,140	529,650	537,370	1,230	0.2%	545,250	551,330	556,460	
Road Fund -- Extraordinary Income:																						
13 All Other (Reimbursements, Asset Sales, etc.)	10,354	6,493	12,365	5,442	5,594	6,094	8,651	8,493	3,844	11,269	3,990	6,500	6,200	3,627	6,200	5,700	2,073	57.2%	5,200	5,500	5,800	
14 Rail Runner Track Maintenance Fees	2,014	1,782	2,143	3,031	4,989	4,202	2,938	3,229	4,506	5,187	4,213	4,000	4,000	4,230	4,200	4,400	170	4.0%	4,400	4,200	4,200	
15 Road Fund Interest	209	80	39	133	310	1,037	4,222	6,316	345	522	8,562	2,000	12,700	6,170	12,000	9,040	2,870	46.5%	5,990	5,760	5,990	
16 EV Charging	0	0	0	0	0	0	0	0	0	0	0	-	17	-	23	23	-	-	23	23	23	
17 Subtotal Extraordinary Income	12,576	8,355	14,547	8,607	10,893	11,333	15,811	18,037	8,694	16,978	16,765	12,500	22,917	14,027	22,423	19,163	5,136	36.6%	15,613	15,483	16,013	
18 TOTAL (Recurring) ROAD FUND	386,089	381,257	400,887	405,542	411,803	429,663	461,136	452,465	468,182	546,272	550,058	548,530	547,577	550,167	552,073	556,533	6,366	1.2%	560,863	566,813	572,473	
19 WIPP Settlement (Nonrecurring)				7,200	-	26,800	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
20 Motor Vehicle Excise Tax to D2 (1% point) in FY20-21				-	-	-	-	47,591	60,202	sunset	sunset	sunset	sunset	sunset	sunset	sunset	-	-	sunset	sunset	sunset	
21 TOTAL ROAD FUND	386,089	381,257	400,887	412,742	411,803	456,463	461,136	500,056	528,384	546,272	550,058	548,530	547,577	550,167	552,073	556,533	6,366	1.2%	560,863	566,813	572,473	

*0.12% points till FY21; 0.87% points in FY22 and thereafter

- This July 2024 forecast is one of two annual forecasts of NMDOT revenues. Another update will be released next January before the FY 26 budget is set
- This update increases FY 25 Road Fund recurring revenue expectations (line 18) by 0.6% or \$3.5 million from the January 2024 legislative budget estimate. This increase is mainly driven by strong road fund interest revenue despite weaker gasoline, special fuel, weight distance and vehicle registration revenue.
- FY 26 Road Fund Recurring revenues are now estimated at \$557 million, which represents a 1.2% or \$6.4 million increase from the FY 25 budget.
- Increases in vehicle registration, weight distance tax, and road fund interest drove the increase in revenues in FY25. The growth in revenue was offset by weaker gasoline, special fuel and motor vehicle excise taxes. Uncertainty and volatility continue to dominate the economic environment and growth can still be negatively impacted by the risk of recession, steps taken by the Federal Reserve Bank to reduce inflation and the upcoming presidential election.
 - Gasoline tax revenue is expected to be depressed in FY 24 through FY 26 with a slight recovery in FY 27 before beginning a slow but steady decline from \$113 million as increased fuel efficiency from newer vehicles and electric vehicle adoption take its toll on fuel demand.
 - Special fuel, weight distance and trip tax revenues have been negatively impacted by the transition to a more balanced consumption between goods and services, the establishment of new distribution centers in NM and increased fuel efficiency. Special fuel, weight distance and trip tax revenues are expected to see growth in FY 27 and thereafter.
 - Motor vehicle excise tax revenue is expected to remain relatively flat through FY 25 and 26 and show growth thereafter as interest rates on automobile loans begin to decline.
- In FY 24 there were 1,027 unique drivers using the EV charging stations at NMDOT facilities. Usage has grown steadily from 5 unique drivers in August 2023 to 182 in June 2024.
- The Weight Distance Identification Permit Fund should have total revenues of \$9.25 million in FY 24. In FY 25 through FY 29 the fund should average total revenues of \$9.29 million.

July 2024 Road Fund Forecast

Distribution of State Road User Revenues

		July 2024 Forecast (\$ Millions)				% of total (FY 2024)
		2023	2024	2025	2026	Road Fund
Gasoline Tax (17.0 cents / gallon)	→ 5.76% to County Government Road Fund	9.1	8.8	8.7	8.8	
	→ 0.13% to Motorboat Fuel Tax Fund	0.2	0.2	0.2	0.2	
	→ 0.26% to State Aviation Fund	0.4	0.4	0.4	0.4	
	→ 10.38% to Municipalities and Counties	16.4	15.8	15.7	15.9	
	→ 76.27% to State Road Fund - (~13 cents per gallon)	115.9	111.4	111.1	112.5	20.3%
	→ 5.76% to Municipalities	9.1	8.8	8.7	8.8	
Special Fuel (Diesel) Tax (21.0 cents/gallon -- effective 7/1/2004)	→ 1.44% to Municipal Arterial Program (MAP - Local Governments Road Fund)	2.3	2.2	2.2	2.2	
	→ 90.48% to State Road Fund - (19 cents per gallon)	133.5	129.2	130.9	133.5	23.5%
Petroleum Products Loading Fee (1.875 cents/gallon)	→ 9.52% to Local Governments Road Fund	13.9	13.5	13.5	13.7	
	→ 26.67% to Local Governments Road Fund	8.0	7.6	7.7	7.8	
Weight Distance Tax (1¢-4¢/mile)	→ 73.33% to Corrective Action Fund (NM Environment Department)	21.9	21.0	21.1	21.4	
	→ 100% to State Road Fund	105.7	105.0	110.1	112.1	19.1%
Trip Tax (7¢-16¢/mile)	→ 100% to State Road Fund	8.2	7.8	7.1	7.3	1.4%
Oversize / Overweight Fees	→ 100% to State Road Fund	7.4	8.1	8.0	7.6	1.5%
Motor Trans. Regulatory Fees	→ 100% to State Road Fund	3.3	3.4	3.3	3.3	0.6%
Vehicle Registration Fees (\$21-\$172/year)	→ = 50 cents on Each Registration to Beautification Fund					
	→ = \$7.00 of each Motorcycle Registration to Motorcycle Training Fund					
	→ = \$2.00 of each Motorcycle Registration to the Taxation & Revenue Department					
	→ = 100% of Placard Fees to Taxation and Revenue Department					
	→ = 100% of Traffic Safety Training Fee (from Penalty Assessments) and Amateur Radio Fees to State Road Fund					
	→ = Tire Recycling Fee (effective 7/1/2003):					
	→ = \$ 1.00 Each Motorcycle	→ = 50% to Highway Infrastructure Fund				
	→ = \$ 0.50 per wheel of each bus	→ = 50% to Tire Recycling Fund				
	→ = \$ 1.50 each car or light truck	→ = \$1.00 to Highway Infrastructure Fund				
	→ = \$ 1.50 each heavy truck	→ = \$0.50 to Tire Recycling Fund				
A similar distribution applies to many Miscellaneous Motor Vehicle Fees (but only Vehicle Registration Fee revenue amounts are shown in revenue table)	→ = <i>Effective March 1, 2004 remaining revenues go to:</i>					
	→ = 74.65% to State Road Fund	87.5	87.2	87.9	89.8	15.9%
	→ = 7.60% to County General Funds (allocated by registration fees on vehicles in each county)	8.9	8.9	8.9	9.1	
	→ = 7.60% to County Road Funds (allocated by miles of public roads maintained)	8.9	8.9	8.9	9.1	
	→ = 4.06% to Municipal Street Funds (allocated by property tax net taxable value)	4.8	4.7	4.8	4.9	
	→ = 6.09% to County and Municipal General Funds (allocated by property tax amounts due)	7.1	7.1	7.2	7.3	
Motor Vehicle Excise Tax (from 3.0% to 4.0% on July 1, 2019)	→ = 21.86% to State Road Fund beginning in FY22 (it was 3.11 % in FY19 - FY21)	60.4	61.3	60.0	60.0	11.1%
	→ = District 2 received 25% in FY20 & FY21	sunset	sunset	sunset	sunset	
	→ = 18.75% to Transportation Project Fund beginning in FY22	51.8	52.5	51.5	51.5	
Transaction Fees (\$3 per Title or Registration)	→ = 59.39% to State General Fund beginning in FY22 (it was 71.89% in FY20 & FY21)	164.0	166.4	163.0	163.0	
	→ = \$5 or \$6 to Municipal, County or Fee AGENTS					
	→ = <i>Remaining revenues from Transaction Fees go to:</i>					
Driver License Fees (\$10 per 4 year period + \$3 EDL + \$3 Driver Safety)	→ = 50% to State Road Fund	1.1	1.1	1.1	1.1	0.2%
	→ = 50% to County Road Fund (allocated by miles of public roads maintained)	1.1	1.1	1.1	1.1	
	→ = \$6 or \$7 per License to Municipal, County or Fee Agents					
	→ = 100% of Remaining Drivers License Fee to State Road Fund	4.4	4.4	4.4	4.4	0.8%
	→ = 100% Limited License Fees to DWI Prevention and Education Fund	0.4	0.4	0.4	0.4	
	→ = 100% DWI Reinstatement Fees and remainder of ID Cards to Local Gov. Road Fund	0.8	0.8	0.8	0.8	
	→ = 100% Enhanced Drivers License Fee (\$3) to Taxation & Revenue Department	0.0	0.0	*	*	
Total Local Governments Road Fund and Transportation Project Fund		80.1	83.1	81.3	81.0	
Total Amount Distributed to Local Governments & other Recipients		251.9	252.0	248.7	250.2	
Total of Gasoline, Diesel, W/D & Registrations NMDOT		442.5	432.8	439.9	447.8	78.7%
Total State Road Fund Revenues		546.3	550.1	547.6	552.1	100.0%
Total NMDOT Recurring ⁽¹⁾ State Revenues		641.1	650.6	654.8	656.7	NA

* no estimates available

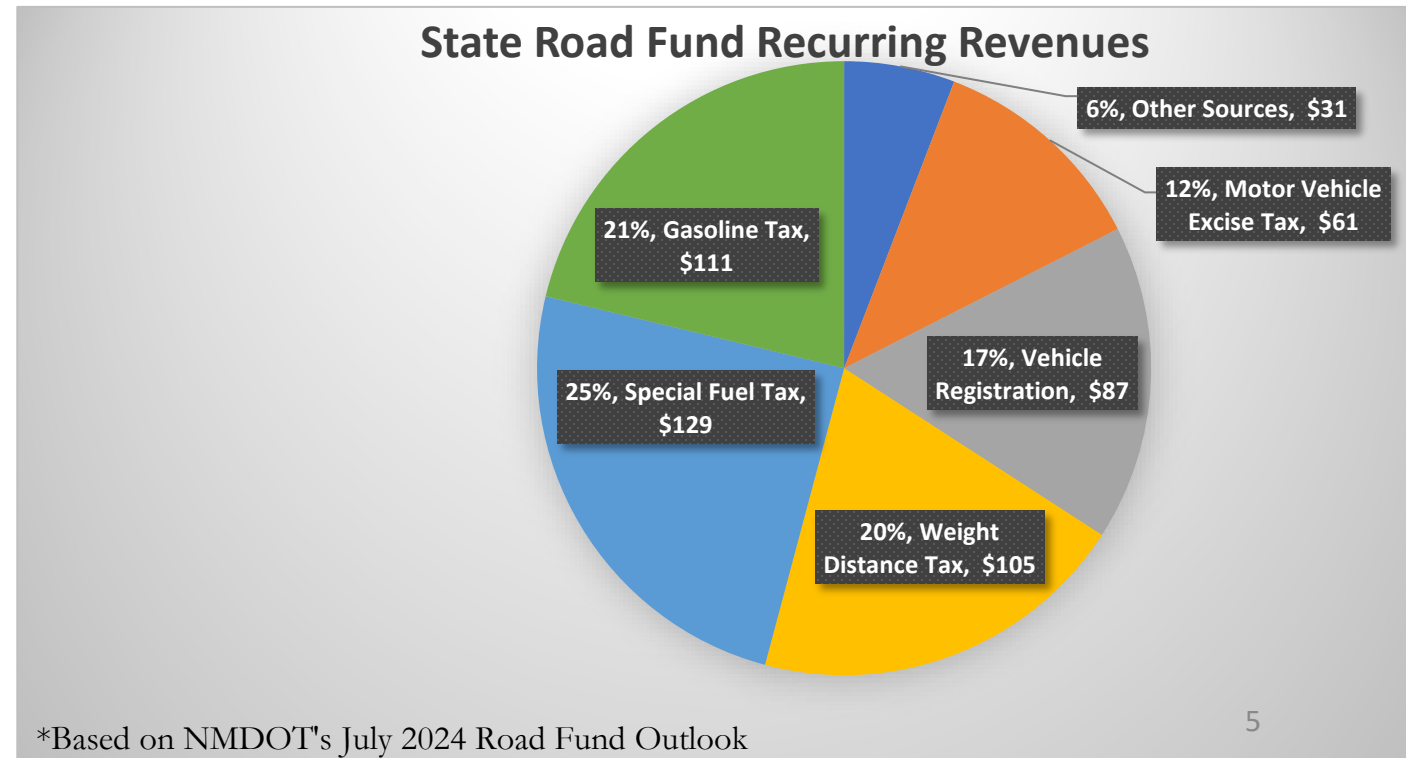
(1) Total NMDOT Recurring Revenue excludes MV Excise Revenue to DOT District 2 in FY21 (\$0.2)

Funding Overview



- ❖ NMDOT receives funding from 2 main sources, the Federal Government and the State Road Fund.
 - In FY 24 the Department received about **\$506.1** million in Federal Funding

 - In FY 24 the State Road Fund received about **\$524.6** million in revenue from several state tax programs
 - Gasoline Tax
 - Special Fuel Tax
 - Weight Distance Tax
 - Vehicle Registration
 - And other sources

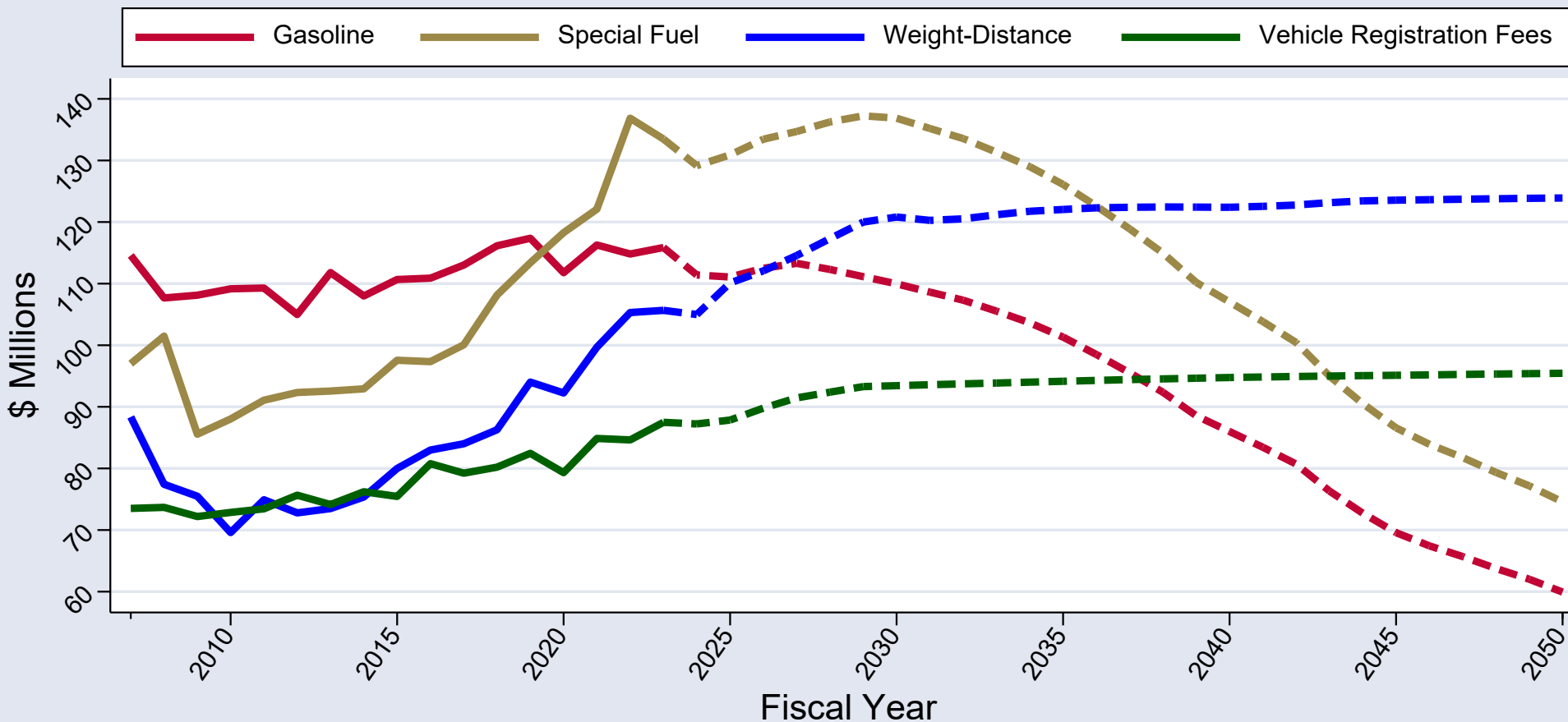


State Road Fund Long Run Forecast



New Mexico DEPARTMENT OF
TRANSPORTATION
MOBILITY FOR EVERYONE

Four Major State Road Fund Revenue Sources



Short-term transition to more fuel-efficient vehicles, and long-term transition to alternative fuel vehicles will lead to declining gasoline and special fuels tax revenues.

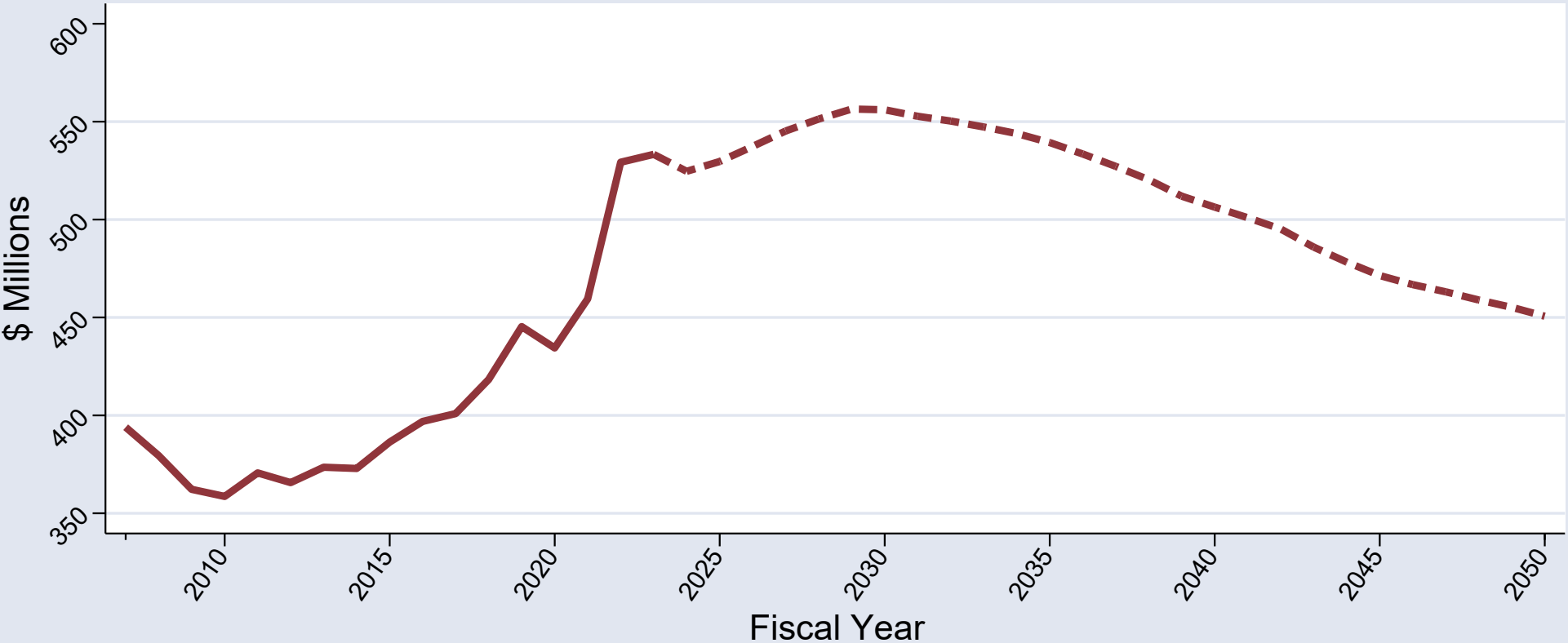
Near term forecast based on NMDOT's July 2024 Road Fund Outlook.
Longer term forecast based on projections from S&P Global.

State Road Fund Long Run Forecast



New Mexico DEPARTMENT OF
TRANSPORTATION
MOBILITY FOR EVERYONE

Total Road Fund Revenues



- ❖ State Road Fund revenues are expected to increase **6% by 2030**.
- ❖ Decline **9% from 2030 to 2040**.
- ❖ Decline another **11% between 2040 and 2050**.

Near term forecast based on NMDOT's July 2024 Road Fund Outlook.
Longer term forecast based on projections from S&P Global.

Department of Transportation

- **FY26 Budget Request: \$1.3 billion, a \$30.5 million decrease from the FY25 Operating Budget.**

This appropriation is supported by (Revenues):

- \$556.5 million of State Road Fund.
- \$104.6 million of Restricted Fund.
- \$10.8 million of transfer from TRD and DFA.
- \$644.5 thousand of Highway Infrastructure Fund Balance
- \$579.4 million of Federal funding.

Program Budget:

- \$793.7 million Project, Design & Construction.
- \$300.0 million Highway Operations.
- \$51.3 million Business Support.
- \$106.3 million Modal.

FY26 Budget Request vs. FY25 Operating Budget:

- State Revenue increased by \$6.4 Million.
- Restricted Revenue increased by \$1.7 Million.
- Transfers from TRD and DFA decreased by \$1.0 million.
- Elimination of \$60.6 Million of State Road Fund and Restricted Fund Balance.
- Federal Revenue increased by \$21.0 Million.

	A	B	C
	FY25 Operating Budget	FY26 Budget Request	Dollar Change (B-A)
1 Expenditures			
2 200 - Personal Services and Employee Benefits	\$221,981.5	\$222,397.5	\$416.0
3 300 - Contractual Services	\$678,050.9	\$668,915.8	(\$9,135.1)
4 400 - Other	\$381,754.6	\$359,983.0	(\$21,771.6)
5 500 - Other Financing Uses	\$0.0	\$0.0	\$0.0
6 Total Expenditures	\$1,281,787.0	\$1,251,296.3	(\$30,490.7)
7			
8			
9 Revenues			
10 State Revenues			
11 State Road Fund (SRF)	\$550,167.0	\$556,533.0	\$6,366.0
12 Highway Infrastructure Fund (HIF) -- Restricted	\$8,474.0	\$10,170.0	\$1,696.0
13 State Infrastructure Bank (SIB) -- Restricted	\$0.0	\$0.0	\$0.0
14 Local Government Road Fund (LGRF) -- Restricted	\$28,500.0	\$27,990.0	(\$510.0)
15 Transportation Project Fund (TPF)- Restricted	\$52,540.0	\$52,970.0	\$430.0
16 State Aviation Fund -- Restricted	\$11,920.0	\$11,470.0	(\$450.0)
17 Transportation/Traffic Safety Funds -- Restricted	\$1,391.0	\$1,311.0	(\$80.0)
18 Total State Revenues	\$652,992.0	\$660,444.0	\$7,452.0
19 Other Revenues			
20 Transfers from Other State Agencies	\$9,800.0	\$10,800.0	\$1,000.0
21 Other Revenues	\$9,800.0	\$10,800.0	\$1,000.0
22 Restricted Fund Balances	\$800.0	\$0.0	(\$800.0)
23 State Infrastructure Bank	\$0.0	\$0.0	\$0.0
24 Aviation Fund	\$18.0	\$0.0	(\$18.0)
25 Traffic Safety	\$0.0	\$0.0	\$0.0
26 Local Government Road Fund	\$0.0	\$0.0	\$0.0
27 HIF	\$0.0	\$644.5	\$644.5
28 WIPP	\$0.0	\$0.0	\$0.0
29 State Road Fund Balances	\$59,816.6	\$0.0	(\$59,816.6)
30 Total Fund Balances	\$60,634.6	\$644.5	(\$59,990.1)
31 General Funding Estimates			
32 General Fund	\$0.0	\$0.0	\$0.0
33 Total General Fund	\$0.0	\$0.0	\$0.0
34 Federal Funding Estimates			
35 FHWA Funding	\$516,280.8	\$526,607.8	\$10,327.0
36 National Highway Traffic Safety Administration	\$15,948.1	\$15,948.1	\$0.0
37 Waste Isolation Pilot Plant (WIPP)	\$0.0	\$0.0	\$0.0
38 Federal Transit Administration (FTA)	\$26,131.5	\$36,851.9	\$10,720.4
39 Total Federal Revenues	\$558,360.4	\$579,407.8	\$21,047.4
40 Total Revenues	\$1,281,787.0	\$1,251,296.3	(\$30,490.7)

Project Design and Construction



	A	B	C
	FY25 Operating Budget	FY26 Budget Request	Dollar Change (B-A)
1 Expenditures			
2 200 - Personal Services and Employee Benefits	\$33,640.3	\$33,640.3	\$0.0
3 300 - Contractual Services	\$567,878.7	\$558,455.7	(\$9,423.0)
4 400 - Other	\$208,056.0	\$201,616.5	(\$6,439.5)
5 500 - Other Financing Uses	\$0.0	\$0.0	\$0.0
6 Total Expenditures	\$809,575.0	\$793,712.5	(\$15,862.5)
9 Revenues			
10 State Revenues			
11 State Road Fund (SRF)	\$177,380.2	\$178,330.2	\$950.0
12 Highway Infrastructure Fund (HIF) -- Restricted	\$8,474.0	\$10,170.0	\$1,696.0
13 State Infrastructure Bank (SIB) -- Restricted	\$0.0	\$0.0	\$0.0
14 Local Government Road Fund (LGRF) -- Restricted	\$28,500.0	\$27,990.0	(\$510.0)
15 Transportation Project Fund- Restricted	\$52,540.0	\$52,970.0	\$430.0
16 State Aviation Fund -- Restricted	\$0.0	\$0.0	\$0.0
17 Transportation/Traffic Safety Funds -- Restricted	\$0.0	\$0.0	\$0.0
18 Total State Revenues	\$266,894.2	\$269,460.2	\$2,566.0
19 Other Revenues			
20 Transfers from Other State Agencies	\$0.0	\$0.0	\$0.0
21 Other Revenues	\$0.0	\$0.0	\$0.0
22 Restricted Fund Balances			
23 State Infrastructure Bank	\$0.0	\$0.0	\$0.0
24 Aviation Fund	\$0.0	\$0.0	\$0.0
25 Traffic Safety	\$0.0	\$0.0	\$0.0
26 Local Government Road Fund	\$0.0	\$0.0	\$0.0
27 HIF	\$0.0	\$644.5	\$644.5
28 WIPP	\$0.0	\$0.0	\$0.0
29 State Road Fund Balances	\$29,400.0	\$0.0	(\$29,400.0)
30 Total Fund Balances	\$29,400.0	\$644.5	(\$28,755.5)
31 General Funding Estimates			
32 General Fund	\$0.0	\$0.0	\$0.0
33 Total General Fund	\$0.0	\$0.0	\$0.0
34 Federal Funding Estimates			
35 FHWA Funding	\$513,280.8	\$523,607.8	\$10,327.0
36 National Highway Traffic Safety Administration	\$0.0	\$0.0	\$0.0
37 Waste Isolation Pilot Plant (WIPP)	\$0.0	\$0.0	\$0.0
38 Federal Transit Administration (FTA)	\$0.0	\$0.0	\$0.0
39 Total Federal Revenues	\$513,280.8	\$523,607.8	\$10,327.0
40 Total Revenues	\$809,575.0	\$793,712.5	(\$15,862.5)

Project Design & Construction

\$793.7 million; a \$15.8 million decrease from the FY25 Operating Budget.

This program encompasses construction activities, the Federal Highway Program, debt service, engineering services, local government fund and the transportation project fund.

The budget request is supported by \$178.3 million from State Road Fund revenue, \$91.1 million of Restricted Fund revenue, \$644.5 thousand of Restricted Fund Balance, \$523.6 million of Federal Fund revenue and \$29.4 million reduction from State Road Fund Balance and restricted fund balance.

Highlighted Items:

- \$111.8 million Debt Service (Federal/State).
- \$540.6 million Construction Projects (Federal/State).
- \$28.0 million Local Government Road Fund.
- \$53.0 million Transportation Project Fund.

Highway Operations



Highway Operations

\$300.0 million; a \$20.4 million decrease from the FY25 Operating Budget.

This program encompasses district operating budget, maintenance activities, field supplies and rest area maintenance and improvements.

Highlighted Items:

- \$ 51.4 million for Contract Maintenance.
- \$ 6.3 million Rest Area Maintenance/Improvements.
- \$ 11.3 million Striping.
- \$ 39.7 million Field Supplies
- \$ 10.0 million Equipment.
- \$ 2.5 million radio communications (DoIT).

Highway Operations			
	A	B	C
	FY25 Operating Budget	FY26 Budget Request	Dollar Change (B-A)
1 Expenditures			
2 200 - Personal Services and Employee Benefits	\$140,173.5	\$140,173.5	\$0.0
3 300 - Contractual Services	\$69,809.2	\$66,709.7	(\$3,099.5)
4 400 - Other	\$110,375.4	\$93,081.4	(\$17,294.0)
5 500 - Other Financing Uses	\$0.0	\$0.0	\$0.0
6 Total Expenditures	\$320,358.1	\$299,964.6	(\$20,393.5)
9 Revenues			
10 State Revenues			
11 State Road Fund (SRF)	\$293,110.5	\$296,964.6	\$3,854.1
12 Highway Infrastructure Fund (HIF) -- Restricted	\$0.0	\$0.0	\$0.0
13 State Infrastructure Bank (SIB) -- Restricted	\$0.0	\$0.0	\$0.0
14 Local Government Road Fund (LGRF) -- Restricted	\$0.0	\$0.0	\$0.0
15 Transportation Project Fund (TPF)- Restricted	\$0.0	\$0.0	\$0.0
16 State Aviation Fund -- Restricted	\$0.0	\$0.0	\$0.0
17 Transportation/Traffic Safety Funds -- Restricted	\$0.0	\$0.0	\$0.0
18 Total State Revenues	\$293,110.5	\$296,964.6	\$3,854.1
19 Other Revenues			
20 Transfers from Other State Agencies	\$0.0	\$0.0	\$0.0
21 Other Revenues	\$0.0	\$0.0	\$0.0
22 Restricted Fund Balances			
23 State Infrastructure Bank	\$0.0	\$0.0	\$0.0
24 Aviation Fund	\$0.0	\$0.0	\$0.0
25 Traffic Safety	\$0.0	\$0.0	\$0.0
26 Local Government Road Fund	\$0.0	\$0.0	\$0.0
27 HIF	\$0.0	\$0.0	\$0.0
28 WIPP	\$0.0	\$0.0	\$0.0
29 State Road Fund Balances	\$24,247.6	\$0.0	(\$24,247.6)
30 Total Fund Balances	\$24,247.6	\$0.0	(\$24,247.6)
31 General Funding Estimates			
32 General Fund	\$0.0	\$0.0	\$0.0
33 Total General Fund	\$0.0	\$0.0	\$0.0
34 Federal Funding Estimates			
35 FHWA Funding	\$3,000.0	\$3,000.0	\$0.0
36 National Highway Traffic Safety Administration	\$0.0	\$0.0	\$0.0
37 Waste Isolation Pilot Plant (WIPP)	\$0.0	\$0.0	\$0.0
38 Federal Transit Administration (FTA)	\$0.0	\$0.0	\$0.0
39 Total Federal Revenues	\$3,000.0	\$3,000.0	\$0.0
40 Total Revenues	\$320,358.1	\$299,964.6	(\$20,393.5)

Business Support



Business Support

\$51.3 million; a \$2.6 million decrease from the FY25 Operating Budget.

This program encompasses supporting departments, such as Office of the Secretary, Legal, Finance, Human Resources, Building and Grounds and Information Technology.

Highlighted Items:

- \$4.6 Million DoIT Charges
- \$6.7 Million General Liabilities
- \$716.4 Thousand Auto/Property Insurance
- \$3.6 Million General Services

	A	B	C
	FY25 Operating Budget	FY26 Budget Request	Dollar Change (B-A)
Expenditures			
200 - Personal Services and Employee Benefits	\$31,591.2	\$31,007.2	(\$584.0)
300 - Contractual Services	\$4,528.2	\$3,450.1	(\$1,078.1)
400 - Other	\$17,835.0	\$16,890.0	(\$945.0)
500 - Other Financing Uses		\$0.0	\$0.0
Total Expenditures	\$53,954.4	\$51,347.3	(\$2,607.1)
Revenues			
State Revenues			
State Road Fund (SRF)	\$50,247.4	\$51,347.3	\$1,099.9
Highway Infrastructure Fund (HIF) -- Restricted	\$0.0	\$0.0	\$0.0
State Infrastructure Bank (SIB) -- Restricted	\$0.0	\$0.0	\$0.0
Local Government Road Fund (LGRF) -- Restricted	\$0.0	\$0.0	\$0.0
Transportation Project Fund (TPF)- Restricted	\$0.0	\$0.0	\$0.0
State Aviation Fund -- Restricted	\$0.0	\$0.0	\$0.0
Transportation/Traffic Safety Funds -- Restricted	\$0.0	\$0.0	\$0.0
Total State Revenues	\$50,247.4	\$51,347.3	\$1,099.9
Other Revenues			
Transfers from Other State Agencies	\$0.0	\$0.0	\$0.0
Other Revenues	\$0.0	\$0.0	\$0.0
Restricted Fund Balances			
State Infrastructure Bank	\$0.0	\$0.0	\$0.0
Aviation Fund	\$0.0	\$0.0	\$0.0
Traffic Safety	\$0.0	\$0.0	\$0.0
Local Government Road Fund	\$0.0	\$0.0	\$0.0
HIF	\$0.0	\$0.0	\$0.0
WIPP	\$0.0	\$0.0	\$0.0
State Road Fund Balances	\$3,707.0	\$0.0	(\$3,707.0)
Total Fund Balances	\$3,707.0	\$0.0	(\$3,707.0)
General Funding Estimates			
General Fund	\$0.0	\$0.0	\$0.0
Total General Fund	\$0.0	\$0.0	\$0.0
Federal Funding Estimates			
FHWA Funding	\$0.0	\$0.0	\$0.0
National Highway Traffic Safety Administration	\$0.0	\$0.0	\$0.0
Waste Isolation Pilot Plant (WIPP)	\$0.0	\$0.0	\$0.0
Federal Transit Administration (FTA)	\$0.0	\$0.0	\$0.0
Total Federal Revenues	\$0.0	\$0.0	\$0.0
Total Revenues	\$53,954.4	\$51,347.3	(\$2,607.1)

MODAL



The Modal Program

FY26 Request is \$106.3 million; a \$8.3 million increase from the FY25 Operating Budget.

This program encompasses Transit and Rail, Aviation, Ports of Entry, Traffic Safety and Transportation Regulation Division.

The budget request is supported by \$29.9 million from State Road Fund revenue, \$12.8 million of Restricted Fund revenue, \$10.8 million transfer in from Taxation and Revenue Department and Department of Finance, and \$52.8 million of Federal Fund revenue.

Highlighted Items:

- \$11.5 million Aviation Division
- \$10.5 million Ports of Entry
- \$25.7 million Traffic Safety
- \$54.1 million Transit and Rail
- \$4.0 million Transportation Regulation

	A	B	C
	FY25 Operating Budget	FY26 Budget Request	Dollar Change (B-A)
1 Expenditures			
2 200 - Personal Services and Employee Benefits	\$16,576.5	\$17,576.5	\$1,000.0
3 300 - Contractual Services	\$35,834.8	\$40,300.3	\$4,465.5
4 400 - Other	\$45,488.2	\$48,395.1	\$2,906.9
5 500 - Other Financing Uses	\$0.0	\$0.0	\$0.0
6 Total Expenditures	\$97,899.5	\$106,271.9	\$8,372.4
7			
8			
9 Revenues			
10 State Revenues			
11 State Road Fund (SRF)	\$29,428.9	\$29,890.9	\$462.0
12 Highway Infrastructure Fund (HIF) -- Restricted	\$0.0	\$0.0	\$0.0
13 State Infrastructure Bank (SIB) -- Restricted	\$0.0	\$0.0	\$0.0
14 Local Government Road Fund (LGRF) -- Restricted	\$0.0	\$0.0	\$0.0
15 Transportaiton Project Fund (TPF)- Restricted	\$0.0	\$0.0	\$0.0
16 State Aviation Fund -- Restricted	\$11,920.0	\$11,470.0	(\$450.0)
17 Transportation/Traffic Safety Funds -- Restricted	\$1,391.0	\$1,311.0	(\$80.0)
18 Total State Revenues	\$42,739.9	\$42,671.9	(\$68.0)
19 Other Revenues			
20 Transfers from Other State Agencies	\$9,800.0	\$10,800.0	\$1,000.0
21 Other Revenues	\$9,800.0	\$10,800.0	\$1,000.0
22 Restricted Fund Balances	\$800.0	\$0.0	(\$800.0)
23 State Infrastructure Bank	\$0.0	\$0.0	\$0.0
24 Aviation Fund	\$18.0	\$0.0	(\$18.0)
25 Traffic Safety	\$0.0	\$0.0	\$0.0
26 Local Government Road Fund	\$0.0	\$0.0	\$0.0
27 HIF	\$0.0	\$0.0	\$0.0
28 WIPP	\$0.0	\$0.0	\$0.0
29 State Road Fund Balances	\$2,462.0	\$0.0	(\$2,462.0)
30 Total Fund Balances	\$3,280.0	\$0.0	(\$3,280.0)
31 General Funding Estimates			
32 General Fund	\$0.0	\$0.0	\$0.0
33 Total General Fund	\$0.0	\$0.0	\$0.0
34 Federal Funding Estimates			
35 FHWA Funding	\$0.0	\$0.0	\$0.0
36 National Highway Traffic Safety Administration	\$15,948.1	\$15,948.1	\$0.0
37 Waste Isolation Pilot Plant (WIPP)	\$0.0	\$0.0	\$0.0
38 Federal Transit Administration (FTA)	\$26,131.5	\$36,851.9	\$10,720.4
39 Total Federal Revenues	\$42,079.6	\$52,800.0	\$10,720.4
40 Total Revenues	\$97,899.5	\$106,271.9	\$8,372.4

Special Appropriations Request

\$175,000,000 – Maintenance

\$150,000,000 – Construction

\$15,000,000 – Rural Air Service Enhancement

\$10,000,000 – Beautification



Capital Outlay Request

\$31,232,000.00 – Facility and Infrastructure Improvements

\$10,000,000.00 – Heavy Equipment and Light Duty Vehicles

\$20,000,000.00 – Electric Vehicle Charging Infrastructure



thank
you