



NEW MEXICO SCHOOL FOR THE BLIND & VISUALLY IMPAIRED

●●● 2023-2024 Highlights:

- Serving students since 1903
- 1,649 students in New Mexico received direct service from NMSBVI across programs
- 113 students attended our 2 campuses
- 1023 evaluations conducted (functional vision evaluations and learning media assessments for students in districts, low vision evaluations at our low vision clinics, assistive technology evaluations for students in districts, evaluations for babies in B-3 program)
- 2,239 students served overall
- Over 2,400 adapted supplies, books, learning materials loaned to 36 districts
- >60 assistive technology devices loaned
- Updated our strategic plan, ensuring continued growth with focus on best practices, as well as state and nationwide impact
- 28 students were enrolled in our personnel preparation program at NMSU to become teachers of the visually impaired or orientation and mobility specialists
- Participated in multiple research projects related to the field of teaching students who are blind/visually impaired
- Students were taught the core curriculum and expanded core curriculum
- Extracurricular events such as Braille Challenge, summer camps, Make 48, ECC weekends
- Older students participated in on campus and off campus employment and job skills
- Students participated in sports including goalball, adapted skiing, blind soccer, beep baseball, and tandem running
- Completed our new playground, which is designed with activities to engage all of the senses, and is accessible to our students in wheelchairs

●●● Funding Request FY26:

- NMSBVI has projected in our budget a possible salary increase of 3%. This will leave NMSBVI with a potential shortfall of **(\$4,218,628)**
- This projection does not include stipends of \$5,000-\$10,000 for special education teachers, which would include all of our teachers, and possibly our outreach staff, developmental specialists and therapists and would amount to an additional **(\$140,000 - \$790,000)**



Financial Information:

NMSBVI	FY22	FY23	FY24 Unaudited	FY25 Projection	FY26 Projection
NMSBVI REVENUES					
* I&G	1,572,500	1,966,078	3,371,111	2,880,463	2,966,877
Government Contracts/Grants/JPs/Other	2,081,231	2,399,403	2,693,133	2,323,818	2,333,275
ENDOWMENT REVENUE					
Land Income	467,081	374,103	545,991	400,000	400,000
LGPF Income	14,647,076	15,161,595	15,388,133	16,500,000	17,160,000
Transfers	(3,614,895)	(790,446)	(243,191)	(668,494)	(668,494)
TOTAL REVENUE	\$15,152,993	\$19,110,733	\$21,755,177	\$21,435,787	\$22,191,658

*Revenues from HB2 thru HED I&G (included above)	FY22	FY23	FY24	FY25
I&G Compensation	14,100	60,400	69,000	491,000
I&G Compensation FY22-4 th Qtr 3%	6,300			
ERB	78,000	73,300		
I&G-\$15 Min Wage		29,900		

NMSBVI EXPENSES	FY22	FY23	FY24 Unaudited	FY25 Projection	FY26 Projection (3% salary increase)
Salaries	\$10,873,456	\$11,908,731	\$12,841,381	\$15,547,818	\$16,014,253
Other-nonsalary	\$7,027,582	\$7,722,318	\$8,858,971	\$10,093,236	\$10,396,033
TOTAL OPERATING EXPENSES	\$17,901,038	\$19,631,049	\$21,700,352	\$25,641,054	\$26,410,286
Net Effect on Fund Balance	(\$2,748,045)	(\$520,316)	\$54,825	(\$4,205,267)	(\$4,218,628)
Beginning Balance	\$5,252,580	\$2,504,534	\$1,984,225	\$2,039,050	0
Ending Balance	\$2,504,535	\$1,984,218	\$2,039,050	(\$2,166,217)	(\$4,218,628)

NMSBVI is appreciative of the support of the State of New Mexico.