

FACT SHEET

Affordability of New Mexico Colleges

Paying for college is difficult for many individuals and families. As college prices continue on an upward trend, concerns about college affordability and individuals not seeking a postsecondary degree are on the rise. These factors create a challenging environment for individuals seeking financial support to complete a postsecondary degree program. New Mexico's state government has long worked to make a postsecondary education accessible for its citizens, and the state has an extensive system of universities, branch campuses, and community colleges. Although New Mexico Institutions of Higher Education (IHEs) have kept tuition rates relatively low compared to the IHEs nationally, the state also provides 26 different financial aid programs to assist students with their cost of attendance.

On a national level a comparison between school years 2011-2012 and 2013-2014, the US Department of Education reports a 7.7 percent tuition increase for the National Average for four-year or above US colleges. **Attachment 1, U.S. Department of Education, How fast are college costs going up?**, shows 33 universities that had the highest tuition increase, two of which are located in New Mexico.

	2011-12	2013-14	% Increase
Northern New Mexico College	\$2,822	\$4,060	44%
New Mexico Highlands University	\$3,284	\$4,000	22%

SOURCE: U.S. Department of Education, National Center for Education Statistics, Integrated Postsecondary Education Data System (IPEDS), Fall 2013, Institutional Characteristics component and Winter 2013-14, Student Financial Aid component.

However, according to The College Board, *Annual Survey of Colleges*, New Mexico's average of \$6,190 ranks as the fourth lowest average in the US; **Attachment 2, New Mexico Higher Education Department FY 15 Tuition and Fees Summary**, shows the FY 15 tuition and fee summary for public four- and two-year colleges in New Mexico for context, the average published tuition and fee prices for in-state students at public four-year institutions range from \$4,646 in Wyoming to \$14,712 in New Hampshire.

The *Annual Survey of Colleges* also reported students attending higher education in New Mexico received a total of \$765 million in financial aid during 2013. Federal Pell grants and student loans are the majority of the aid provided to New Mexico students attending higher education institutions in the state (see **Attachment 3a, New Mexico Financial Aid Overview**).

As a part of the total financial aid amount, the Higher Education Department administers 26 state financial aid programs and distributes more than \$100 million per year. The Legislative Lottery Scholarship is the primary state financial aid program (53 percent). The remaining program types consist of other scholarships (34 percent), grants (11 percent) other funding sources (2.0 percent) as shown in **Attachment 3b, State Financial Aid by Program Type**.

U.S. Department of Education

How fast are college costs going up?

Public, 4-year or above - Tuition

National Average Percent Change: 7.7

Institution	State	2011-12	2013-14	% Increase
East Georgia State College	GA	\$2,678	\$4,206	57
Northern New Mexico College	NM	\$2,822	\$4,060	44
Nicholls State University	LA	\$4,737	\$6,468	37
The University of West Florida	FL	\$4,701	\$6,357	35
Texas Woman's University	TX	\$5,429	\$7,339	35
Western State Colorado University	CO	\$5,473	\$7,343	34
The University of Tennessee-Knoxville	TN	\$8,396	\$11,194	33
Adams State University	CO	\$5,627	\$7,449	32
Southern University and A & M College	LA	\$5,074	\$6,630	31
McNeese State University	LA	\$4,383	\$5,701	30
University of Science and Arts of Oklahoma	OK	\$3,744	\$4,866	30
University of Louisiana at Lafayette	LA	\$4,864	\$6,192	27
University of New Orleans	LA	\$5,214	\$6,578	26
Virginia Commonwealth University	VA	\$9,517	\$12,002	26
Southern University at New Orleans	LA	\$3,906	\$4,911	26
Jackson State University	MS	\$5,050	\$6,348	26
Louisiana State University-Shreveport	LA	\$4,494	\$5,606	25
Southeastern Louisiana University	LA	\$4,604	\$5,715	24
Delta State University	MS	\$5,288	\$6,562	24
Louisiana State University and Agricultural & Mechanical College	LA	\$6,354	\$7,873	24
University of Louisiana at Monroe	LA	\$5,101	\$6,318	24
Louisiana Tech University	LA	\$5,896	\$7,302	24
Fort Lewis College	CO	\$5,592	\$6,923	24
University of Hawaii-West Oahu	HI	\$5,146	\$6,336	23
Northwestern State University of Louisiana	LA	\$5,049	\$6,207	23
New Mexico Highlands University	NM	\$3,284	\$4,000	22
Grambling State University	LA	\$4,886	\$5,950	22
Puerto Rico Conservatory of Music	PR	\$2,770	\$3,370	22
Abraham Baldwin Agricultural College	GA	\$3,172	\$3,848	21
Louisiana State University-Alexandria	LA	\$4,402	\$5,337	21
American Samoa Community College	AS	\$2,940	\$3,550	21
West Virginia State University	WV	\$4,918	\$5,932	21

SOURCE: U.S. Department of Education, National Center for Education Statistics, Integrated Postsecondary Education Data System (IPEDS), Fall 2013, Institutional Characteristics component and Winter 2013-14, Student Financial Aid component.

New Mexico Higher Education Department FY15 Tuition and Fees Summary

Per Semester	Undergraduate Tuition						Graduate Tuition						Full Time Fees				Total Tuition & Fees					
	Part-time/Hourly rate		Full Time/per semester		Summer Session		Part-time/Hourly rate		Full Time/per semester		Summer Session		Undergrad		Graduate		Undergraduate		Graduate			
	Resident	Non Resident	Resident	Non Resident	Resident - Per Credit Hr.	Non Resident - Per Credit Hr.	Resident	Non Resident	Resident - Per Credit Hr.	Non Resident - Per Credit Hr.	Resident	Non Resident	Resident	Non Resident	Resident	Non Resident	Resident	Non Resident	Resident	Non Resident		
	In District	Resident	In District	Resident			In District	Resident	In District	Resident	Credit Hr.	Per Credit Hr.	In District	Resident	In District	Resident	In District	Resident	In District	Resident		
Four Year Institutions																						
Research																						
NMIMT	220.74	717.74	2,648.90	8,612.86	220.74	220.74	307.44	1,016.94	2,766.92	9,151.29	n/a	n/a	474.00	474.00	474.00	474.00	3,122.90	9,086.86	3,240.92	9,625.29		
NMSU	200.50	748.90	2,406.00	8,986.80	200.50	200.50	220.50	768.80	2,646.00	9,225.60	n/a	n/a	568.80	568.80	568.80	568.80	2,974.80	9,555.60	3,214.80	9,794.40		
UNM	235.25	811.00	2,823.00	9,732.00	218.69	218.69	246.85	833.42	2,962.20	10,001.04	n/a	n/a	600.00	600.00	660.00	660.00	3,423.00	10,332.00	3,622.20	10,661.04		
UNM / ASM	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a		
UNM / Law	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a		
UNM/ HSC - Pharm D	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a		
UNM / HSC																						
*Annual Rate	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	16,120.00	46,297.00	n/a	n/a	n/a	n/a	50.00	50.00	n/a	n/a	16,170.00	46,347.00		
Four Year Institutions																						
Comprehensive																						
Eastern NM University	127.70	368.32	1,532.40	4,419.84	127.70	127.70	146.56	394.31	1,758.72	4,731.72	n/a	n/a	896.40	896.40	896.40	896.40	2,428.80	5,316.24	2,655.12	5,628.12		
NM Highlands University	133.00	241.50	1,596.00	2,898.00	133.00	133.00	144.50	248.00	1,734.00	2,976.00	n/a	n/a	654.00	654.00	654.00	654.00	2,250.00	3,552.00	2,388.00	3,630.00		
Northern NM College	115.00	425.00	1,374.00	5,105.00	115.00	425.00	124.00	186.00	744.00	1,116.00	n/a	n/a	656.00	656.00	936.00	936.00	2,030.00	5,761.00	1,680.00	2,052.00		
Western NM University	148.42	475.00	1,781.04	5,700.00	148.42	148.42	160.10	485.00	1,921.20	5,820.00	160.10	160.10	891.84	891.84	891.84	891.84	2,672.88	6,591.84	2,813.04	6,711.84		
Two Year Institutions Branches																						
ENMU Roswell	60.00	164.00	720.00	1,968.00	60.00	60.00	n/a	n/a	n/a	n/a	n/a	n/a	120.00	120.00	n/a	n/a	840.00	2,088.00	n/a	n/a		
ENMU Ruidoso	39.00	146.00	468.00	1,752.00	39.00	39.00	n/a	n/a	n/a	n/a	n/a	n/a	50.00	50.00	n/a	n/a	518.00	1,802.00	n/a	n/a		
NMSU Alamogordo	78.00	216.00	936.00	2,592.00	78.00	78.00	n/a	n/a	n/a	n/a	n/a	n/a	48.00	48.00	n/a	n/a	984.00	2,640.00	n/a	n/a		
NMSU Carlsbad	37.00	147.00	444.00	1,764.00	37.00	37.00	n/a	n/a	n/a	n/a	n/a	n/a	86.00	86.00	n/a	n/a	530.00	1,850.00	n/a	n/a		
NMSU Dona Ana	60.00	208.00	720.00	2,496.00	60.00	60.00	n/a	n/a	n/a	n/a	n/a	n/a	84.00	84.00	n/a	n/a	804.00	2,580.00	n/a	n/a		
NMSU Grants	75.00	160.00	900.00	1,920.00	75.00	75.00	n/a	n/a	n/a	n/a	n/a	n/a	48.00	48.00	n/a	n/a	948.00	1,968.00	n/a	n/a		
UNM Gallup	60.60	160.60	727.20	1,927.20	60.60	60.60	n/a	n/a	n/a	n/a	n/a	n/a	124.80	124.80	n/a	n/a	852.00	2,052.00	n/a	n/a		
UNM Los Alamos	69.25	199.00	831.00	2,388.00	69.25	69.25	n/a	n/a	n/a	n/a	n/a	n/a	64.00	64.00	n/a	n/a	895.00	2,452.00	n/a	n/a		
UNM Taos	72.00	187.00	864.00	2,244.00	72.00	72.00	n/a	n/a	n/a	n/a	n/a	n/a	51.00	51.00	n/a	n/a	915.00	2,295.00	n/a	n/a		
UNM Valencia	61.30	170.50	735.60	2,046.00	61.30	61.30	n/a	n/a	n/a	n/a	n/a	n/a	45.00	45.00	n/a	n/a	780.60	2,091.00	n/a	n/a		
Two Year Institutions Independent																						
Central New Mexico CC	50.00	270.00	600.00	3,240.00	50.00	50.00	n/a	n/a	n/a	n/a	n/a	n/a	88.00	88.00	n/a	n/a	688.00	3,328.00	n/a	n/a		
Clovis Community College	39.00	89.00	468.00	1,068.00	39.00	39.00	n/a	n/a	n/a	n/a	n/a	n/a	140.00	140.00	n/a	n/a	608.00	1,208.00	n/a	n/a		
Luna Community College	35.00	91.00	420.00	1,092.00	35.00	35.00	n/a	n/a	n/a	n/a	n/a	n/a	23.00	23.00	n/a	n/a	443.00	1,115.00	n/a	n/a		
Mesalands Community College	48.00	89.00	576.00	1,068.00	48.00	48.00	n/a	n/a	n/a	n/a	n/a	n/a	154.00	154.00	n/a	n/a	730.00	1,222.00	n/a	n/a		
New Mexico Junior College	35.00	62.00	420.00	744.00	35.00	35.00	n/a	n/a	n/a	n/a	n/a	n/a	204.00	204.00	n/a	n/a	624.00	948.00	n/a	n/a		
San Juan College	41.00	123.00	492.00	1,476.00	41.00	41.00	n/a	n/a	n/a	n/a	n/a	n/a	155.00	275.00	n/a	n/a	647.00	1,751.00	n/a	n/a		
Santa Fe Community College	39.50	98.00	474.00	1,176.00	39.50	39.50	n/a	n/a	n/a	n/a	n/a	n/a	57.60	52.80	n/a	n/a	531.60	1,228.80	n/a	n/a		
Special Schools																						
MM Military Institute	n/a	n/a	785.50	3,258.00	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	1,307.50	1,307.50	n/a	n/a	2,093.00	4,565.50	n/a	n/a		

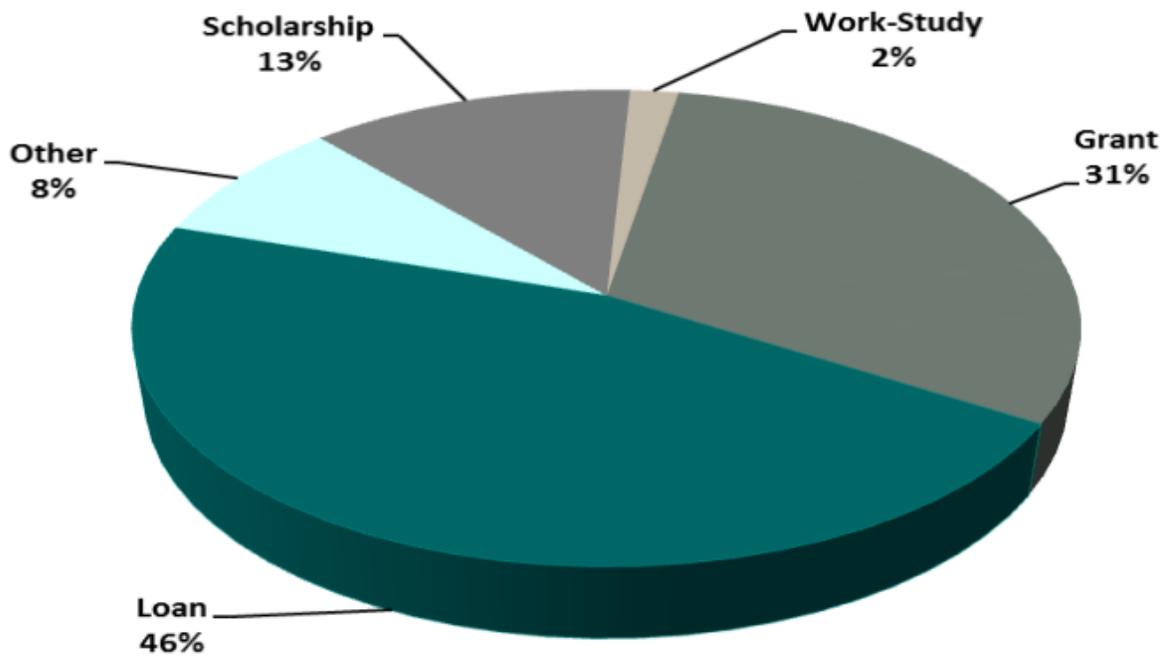
Tuition and fee figures were collected from institutional finance data submitted from New Mexico's public Higher Education Institutions (HEIs) to the New Mexico Higher Education Department (NMHED)

Source: Approved Institutional FY15 Operating Budgets

New Mexico Financial Aid Overview

Students attending higher education in New Mexico received a total of \$765 million in Financial Aid during 2013. Federal Pell grants and student loans are the majority of the aid provided to New Mexico students attending higher education institutions in the state.

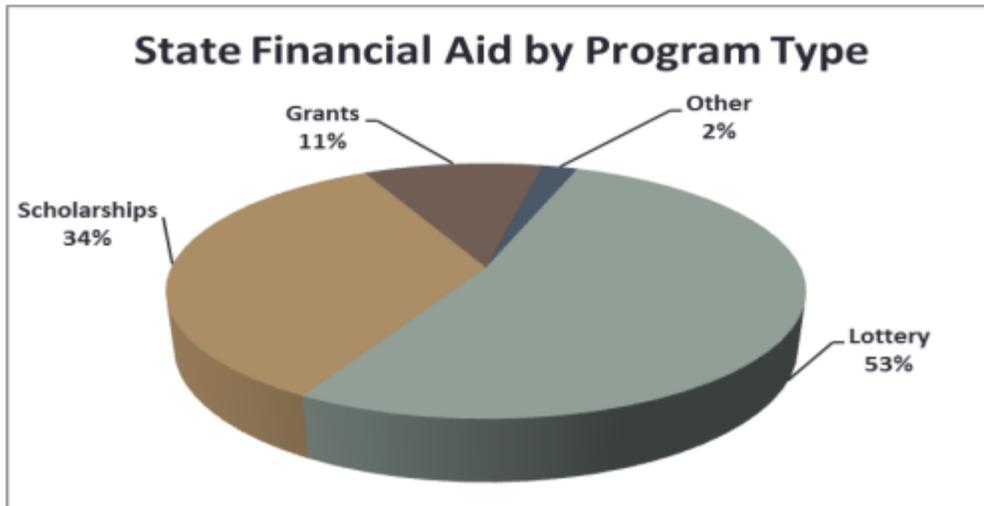
New Mexico's Financial Aid Distribution by Category



Category	Distribution	Percentage
Grant	\$ 235,669,147	31%
Loan	\$ 354,646,303	46%
Other	\$ 64,549,037	8%
Scholarship	\$ 96,348,538	13%
Work-Study	\$ 14,396,708	2%
Grand Total	\$ 765,609,733	100%

State Financial Aid by Program Type

The New Mexico Higher Education Department administers 26 state financial aid programs and distributes more than \$100 million per year. The Legislative Lottery Scholarship is the primary state financial aid program (53%). The remaining program types consist of other scholarships (34%), grants (11%) other funding sources (2%).



State Financial Aid	Recipients	Total Amount Distributed
Legislative Lottery Scholarship	32,355	\$ 62,210,268
3% Scholarship	13,285	\$ 12,830,428
Athletic Scholarships	4,090	\$ 10,956,011
Student Incentive Grant (SSIG)	26,163	\$ 10,876,583
Competitive Scholarships	2,766	\$ 9,079,479
State Work-Study	4,071	\$ 6,249,355
College Affordability Grant	5,402	\$ 1,971,826
WICHE Loan for Service	72	\$ 1,924,200
New Mexico Scholars	310	\$ 672,387
ETB Pathways Scholarship	500	\$ 500,000
Graduate Scholarships	119	\$ 421,925
Medical Loan for Service	22	\$ 275,000
Nursing Loan for Service	29	\$ 142,800
Legislative Endowment	288	\$ 134,123
Lottery Disability	98	\$ 133,288
Allied Health Loan for Service	24	\$ 127,978
Teacher Loan for Service	16	\$ 39,118
Vietnam Veterans Scholarship	20	\$ 22,655
Nurse Educator Loan for Service	6	\$ 19,000
Grand Total	89,636	\$ 118,586,424

SOURCE: College Board