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HANNA SKANDERA
SECRETARY OF EDUCATION

SUSANA MARTINEZ
GOVERNOR

May 17, 2016

Sam Hatchell
Chair, Governing Board
ACE Leadership High School
1240 Bellamah Ave. NW
Albuquerque, NM 87104

Dear Mr. Hatchell,

The Department has received your letter dated April 21, 2016 with regard to the classification of audit findings numbered 2015-002 and 2015-003 that ACE Leadership High School received in the Fiscal Year 2015 audit. After discussion with Pattillo, Brown & Hill, LLP and Axiom, LLC, it is clear the audit findings noted in the fiscal year 2015 audit should have been classified as a significant deficiency and compliance violation rather than a material weakness and significant deficiency.

For purposes of the corrective action plan, generate and submit the corrective action plan based on the findings classified as a significant deficiency and a compliance violation. The Department will be conducting a review of the submitted corrective action plan and implementing follow up procedures to ensure that the charter school is implementing the steps necessary to clear the audit findings.

Best Regards,

A handwritten signature in blue ink, appearing to read "Paul Aguilar".

Hipolito "Paul" Aguilar
Deputy Secretary, Finance & Operations
New Mexico Public Education Department

cc: Chris Garner, Axiom Certified Public Accountants, LLC
John Gordon, Pattillo, Brown & Hill, LLP
Emily Oster, CPA, New Mexico Office of the State Auditor
Vince Bergman, Chair, Public Education Commission

Attachment 1

ACE Leadership High
School
FY 2015 CORRECTIVE
ACTION PLAN

FINDING NUMBER	FINDING DESCRIPTION	STEPS TO RESOLVE FINDING	RESPONSIBLE PERSON	DUE DATE
2015-001	Fund Balance Journal Entries (Other Matter)	Correcting entry should be posted.	Business Manager	4/30/16
2015-002	Cash Reconciliations (Significant Deficiency)	Variances in cash will be indentified and correcting entries posted to ensure the bank account and PED cash reports reconcile to the general ledger.	Business Manager	12/1/15
2015-003	Purchase Orders Subsequent to Invoice (Compliance)	School personnel will be reminded of school policies regarding procurement by email and verbally at staff meeting.	Business Manager	12/1/2015
2015-004	Budgetary Condition (Compliance)	Business Manager will review all budgets and submit final budget adjustment request prior to PED required deadline.	Business Manager	12/1/2015

