

TENTATIVE AGENDA
for the
FIFTH MEETING
of the
REVENUE STABILIZATION AND TAX POLICY COMMITTEE

November 28, 2016
Jemez Rooms, Santa Fe Community College
Santa Fe

Monday, November 28

- 9:00 a.m. (1) **Overview of the Income Tax Act and the Corporate Income and Franchise Tax Act**
 —Demesia Padilla, Secretary, Taxation and Revenue Department (TRD)
 —Frank Crociata, Tax Policy Director, TRD
 —James Kaminsky, Senior Economist, TRD
- 12:00 noon **Working Lunch**
- 12:15 p.m. (2) **National Trends in Personal and Corporate Income Tax Policy and an Update from the Council on State Taxation's Forty-Seventh Annual Meeting**
 —Helen Hecht, General Counsel, Multistate Tax Commission
 —Richard Anklam, President and Executive Director, New Mexico Tax Research Institute
- 2:00 p.m. (3) **Legislative Proposal: Determine In-State Sales of Intangibles and Services Based on Market Sourcing Instead of Cost of Performance**
 —Representative Jason C. Harper, Chair, Revenue Stabilization and Tax Policy Committee (RSTP)
 —Senator Peter Wirth
 —Mark Johnson, Co-Founder and Chief Executive Officer, Descartes Labs
- 3:00 p.m. (4) **Tax Policy Package Update and Whiteboard Session**
 —Representative Jason C. Harper, Chair, RSTP
- 6:00 p.m. **Adjourn**