

Revised: October 28, 2016

**TENTATIVE AGENDA  
for the  
FOURTH MEETING IN 2016  
of the  
INVESTMENTS AND PENSIONS OVERSIGHT COMMITTEE**

**October 31–November 1, 2016  
Room 322, State Capitol  
Santa Fe**

**Monday, October 31**

- 9:00 a.m.           **Call to Order and Welcome**  
—Senator George K. Munoz, Chair  
—Representative Monica Youngblood, Vice Chair
- 9:05 a.m.           (1) **Considerations for Public Action on Private Sector Retirement Savings Initiatives**  
—Angela Antonelli, Executive Director, Center for Retirement Initiatives, McCourt School of Public Policy, Georgetown University  
—Gerri Madrid-Davis, Director, Financial Security and Consumer Affairs, State Advocacy and Strategic Integration, Government Affairs, AARP
- 12:10 p.m.           **Approval of Minutes**
- 12:15 p.m.           **Lunch Break**
- 1:30 p.m.           (2) **Report on Private Sector Retirement Savings Marketplace Concepts**  
—Leann Kravitz, Senior Director, Public Affairs, Government Relations and Public Policy, Fidelity Investments  
—Steven Trujillo, Managing Director, Northwestern Mutual  
—Jason A. Espinoza, President, Chief Executive Officer, New Mexico Association of Commerce and Industry
- 2:15 p.m.           (3) **Proposed Legislation from the Public Employees Retirement Association (PERA)**  
—Wayne Propst, Executive Director, PERA  
—Susan Pittard, General Counsel, PERA  
—Karyn Lujan, Deferred Compensation Plan Manager, PERA
- 2:50 p.m.           (4) **Proposed Legislation from the Educational Retirement Board (ERB)**  
—Jan Goodwin, Executive Director, ERB

- 3:25 p.m. (5) [Potential Legislation — Municipal Post-Employment Benefit Trust](#)  
—Lou Hoffman, Director, Finance and Administrative Services Department,  
City of Albuquerque
- 4:00 p.m. (6) [Report from the New Mexico Retiree Health Care Authority  
\(NMRHCA\)](#)  
—Mark Tyndall, Executive Director, NMRHCA
- 5:00 p.m. **Recess**

**Tuesday, November 1**

- 9:00 a.m. (7) [Update on Compliance with Governmental Accounting Standards  
Board Statement 67](#)  
—Natalie Cordova, Chief Financial Officer, PERA
- 9:30 a.m. (8) [Update on Compliance with Governmental Accounting Standards  
Board Statement 68](#)  
—Jan Goodwin, Executive Director, ERB
- 10:00 a.m. (9) [Public Pension Solvency:](#)
- [Actuarial Reports on Unfunded Liabilities](#)
  - [Market Value of Pension Obligations](#)
  - [Possible Measures to Safeguard the Solvency of Pension Plans](#)
- Wayne Propst, Executive Director, PERA  
—Jan Goodwin, Executive Director, ERB
- 11:45 a.m. (10) [Improving Transparency in the Financial Reports Sent to Members](#)  
—Wayne Propst, Executive Director, PERA  
—Jan Goodwin, Executive Director, ERB
- 12:30 p.m. **Adjourn**