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\_\_\_\_\_ BILL

**56TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2024**

INTRODUCED BY

DISCUSSION DRAFT

ENDORSED BY THE MORTGAGE FINANCE AUTHORITY ACT

OVERSIGHT COMMITTEE

AN ACT

MAKING AN APPROPRIATION TO THE DEPARTMENT OF FINANCE AND  
ADMINISTRATION TO CARRY OUT THE PURPOSES OF THE AFFORDABLE  
HOUSING ACT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

**SECTION 1. APPROPRIATION.**--Five hundred thousand dollars  
(\$500,000) is appropriated from the general fund to the  
department of finance and administration for expenditure in  
fiscal year 2025 and subsequent fiscal years for the New Mexico  
mortgage finance authority to carry out the purposes of the  
Affordable Housing Act. Any unexpended or unencumbered balance  
remaining at the end of a fiscal year shall not revert to the  
general fund.

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underscoring material = new  
~~[bracketed material] = delete~~