

underscored material = new
[bracketed material] = delete

1 utilities, including electric, natural gas and water
2 companies; transportation companies, including common and
3 contract carriers; transmission and pipeline companies,
4 including telephone, telegraph and information transmission
5 companies; [~~insurance companies and others engaged in risk~~
6 ~~assumption~~] and other public service companies in such manner
7 as the legislature shall provide."

8 Section 2. It is proposed to amend Article 11 of the
9 constitution of New Mexico by adding a new Section 3 to read:

10 "The "insurance commission" is created. The insurance
11 commission shall be composed of five members, appointed from
12 districts as provided by law, who shall be qualified electors
13 of the state, no more than three of whom at the time of their
14 appointment shall be members of the same political party. The
15 governor shall nominate and by and with the consent of the
16 senate shall appoint the members of the insurance commission.
17 The terms of the insurance commission members shall be for six
18 years; provided that of the five first appointed, the terms of
19 two shall be for two years, the terms of two shall be for four
20 years and the term of one shall be for six years.

21 Members of the insurance commission shall not be removed
22 except for incompetence, neglect of duty or malfeasance in
23 office; provided that no removal shall be made without notice
24 of hearing and an opportunity to be heard having first been
25 given to the member. The supreme court of New Mexico is given

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1 exclusive original jurisdiction over proceedings to remove
2 members of the commission under such rules as it may
3 promulgate, and its decision in connection with such matters
4 shall be final.

5 The insurance commission shall regulate the activities of
6 the insurance industry in such manner as the legislature shall
7 provide. "

8 Section 3. The provisions of Section 1 of this amendment
9 shall take effect January 1, 2003.

10 Section 4. The amendment proposed by this resolution
11 shall be submitted to the people for their approval or
12 rejection at the next general election or at any special
13 election prior to that date which may be called for that
14 purpose.

1 FORTY-FOURTH LEGISLATURE

2 FIRST SESSION, 1999

3
4
5 February 18, 1999

6
7 Mr. President:

8
9 Your RULES COMMITTEE, to whom has been referred

10
11 SENATE JOINT RESOLUTION 13

12
13
14 has had it under consideration and reports same with
15 recommendation that it DO PASS, and thence referred to the
16 CORPORATIONS & TRANSPORTATION COMMITTEE.

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18 Respectfully submitted,

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24 _____
25 Gloria Howes, Co-Chair

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1 Adopted _____ Not

2 Adopted _____

3 (Chief Clerk)

(Chief Clerk)

4

5

6 Date _____

7

8

9 The roll call vote was 6 For 0 Against

10 Yes: 6

11 No: 0

12 Excused: Altamirano, Romero

13 Absent: None

14

15

16 SJR13RU1

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