## 43rd legislature - STATE OF NEW MEXICO - second session, 1998

INTRODUCED BY

GARY K. KING

## A JOINT RESOLUTION

FOR THE REGULATION COMMISSION REORGANIZATION COMMITTEE

PROPOSING AN AMENDMENT TO ARTICLE 11, SECTION 2 OF THE CONSTITUTION OF NEW MEXICO TO DEFINE THE PUBLIC REGULATION COMMISSION'S RESPONSIBILITY FOR UTILITY REGULATION.

BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. It is proposed to amend Article 11, Section 2 of the constitution of New Mexico to read:

"The public regulation commission shall have responsibility for [chartering and regulating business corporations in such manner as the legislature shall provide.

The commission shall have responsibility for ] regulating public utilities, including electric, natural gas and water companies [transportation companies, including common and contract carriers; transmission and pipeline companies, including] and telephone, telegraph and information

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transmission companies [insurance companies and others engaged in risk assumption; and other public service companies ] in such manner as the legislature shall provide."

Section 2. The provisions of this amendment shall take effect January 1, 1999.

Section 3. The amendment proposed by this resolution shall be submitted to the people for their approval or rejection at the next general election or at any special election prior to that date which may be called for that purpose.

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