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HOUSE BILL 11

42ND LEGISLATURE - STATE OF NEW MEXICO - FIRST SPECIAL SESSION
1996

INTRODUCED BY
VINCE MARTINEZ

AN ACT
MAKING APPROPRIATIONS FOR PUBLIC SCHOOLS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATIONS. --

A. Seven million dollars (\$7,000,000) or the amount remaining in the event a reduction is made pursuant to Subsection B of this section, is appropriated from the general fund to the state department of public education for expenditure in fiscal year 1997 for distribution through state equalization guarantee distribution for the purpose of increasing public school support.

B. If the superintendent of public instruction determines that the public school capital outlay council has agreed to consider the application of the Pecos school district

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1 for grant assistance from the public school capital outlay fund
2 for the 1996-1997 school year, then fifteen percent of the seven
3 million dollar (\$7,000,000) appropriation set forth in
4 Subsection A of this section is appropriated to the public
5 school capital outlay fund for expenditure in fiscal year 1997.

6 C. One million dollars (\$1,000,000) is appropriated
7 from the general fund to the state department of public
8 education for expenditure in fiscal year 1997 for the purpose of
9 meeting capital outlay costs associated with the opening of two
10 new middle schools in the Rio Rancho school district.

11 D. Any unexpended or unencumbered balance remaining
12 at the end of fiscal year 1997 shall revert to the general fund.