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SENATE JOINT RESOLUTION 17

42ND LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 1996

INTRODUCED BY

SHANNON ROBINSON

A JOINT RESOLUTION

PROPOSING TO AMEND ARTICLE 9, SECTION 10 OF THE CONSTITUTION OF
NEW MEXICO TO PERMIT COUNTIES THE USE OF GENERAL OBLIGATION
BONDS FOR THE ACQUISITION OF OPEN SPACE.

BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. It is proposed to amend Article 9, Section 10
of the constitution of New Mexico to read:

"No county shall borrow money except for the following
purposes:

- A. erecting, remodeling and making additions to
necessary public buildings;
- B. constructing or repairing public roads and
bridges;
- C. constructing or acquiring a system for supplying
water, including the acquisition of water and water rights,

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1 necessary real estate or rights of way and easements;

2 D. constructing or acquiring a sewer system,
3 including the necessary real estate or rights of way and
4 easements;

5 E. constructing an airport or sanitary landfill,
6 including the necessary real estate; [øø]

7 F. the purchase of books and other library resources
8 for libraries in the county; or

9 G. the acquisition of open space.

10 In such cases, indebtedness shall be incurred only after
11 the proposition to create such debt has been submitted to the
12 registered voters of the county and approved by a majority of
13 those voting thereon. No bonds issued for such purpose shall
14 run for more than fifty years. Provided, however, that no money
15 derived from general obligation bonds issued and sold hereunder
16 shall be used for maintaining existing buildings and, if so,
17 such bonds shall be invalid. "

18 Section 2. The amendment proposed by this resolution shall
19 be submitted to the people for their approval or rejection at
20 the next general election or at any special election prior to
21 that date which may be called for that purpose.

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1 FORTY- SECOND LEGI SLATURE
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5 February 3, 1996
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7 Mr. President:
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9 Your RULES COMMI TTEE, to whom has been referred
10

11 SENATE JOI NT RESOLUTION 17
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13 has had it under consideration and reports same with
14 recom~~m~~endation that it DO PASS, and thence referred to the
15 SENATE FI NANCE COMMI TTEE.
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17 Respectfully submi tted,
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22 Glori a Howes, Chair man
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Adopted _____ Not Adopted _____

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(Chief Clerk)

(Chief Clerk)

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Date _____

The roll call vote was 7 For 0 Against

Yes: 7

No: 0

Excused: EJennings, Aragon

Absent: 0

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