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SENATE BILL 730

42ND LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 1996

INTRODUCED BY

DON KIDD

AN ACT

RELATING TO CAPITAL EXPENDITURES; REAUTHORIZING UNEXPENDED OR  
UNENCUMBERED BALANCES; EXPANDING THE PURPOSE OF A CERTAIN  
SEVERANCE TAX BOND AUTHORIZATION TO INCLUDE THE PECOS RIVER  
VILLAGE CONFERENCE CENTER LOCATED IN EDDY COUNTY; MAKING AN  
APPROPRIATION; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. SEVERANCE TAX BONDS-- DEPARTMENT OF FINANCE AND  
ADMINISTRATION-- EXPANSION OF PURPOSE-- APPROPRIATION. -- The  
balance of the proceeds from severance tax bonds appropriated to  
the local government division of the department of finance and  
administration for the Carlsbad civic center in Eddy county,  
pursuant to Subsection EEEE of Section 9 of Chapter 148 of Laws  
1994, shall be expanded to include making improvements to and  
expanding and paving the parking lot at the Pecos River Village

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1 conference center. Any unexpended or unencumbered balance  
2 remaining from the proceeds from the bonds at the end of fiscal  
3 year 1999 shall revert to the severance tax bonding fund.

4 Section 2. EMERGENCY.--It is necessary for the public  
5 peace, health and safety that this act take effect immediately.

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1 FORTY- SECOND LEGI SLATURE  
2 SECOND SESSI ON, 1996  
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5 FEBRUARY 1, 1996  
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7 Mr. Presi dent:  
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9 Your COMMI TTEES' COMMI TTEE, to whom has been referred  
10

11 SENATE BILL 730  
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13 has had it under consideration and finds same to be GERMANE, PURSUANT  
14 TO CONSTITUTIONAL PROVISIONS, and thence referred to the FINANCE  
15 COMMI TTEE.  
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17 Respectfully submi tted,  
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23 SENATOR MANNY M. ARAGON, Chai rman  
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Adopted \_\_\_\_\_ Not Adopted \_\_\_\_\_  
(Chief Clerk) (Chief Clerk)

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S0730CC1

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1 FORTY-SECOND LEGISLATURE  
2 SECOND SESSION, 1996  
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5 February 3, 1996  
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7 Mr. President:  
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9 Your FINANCE COMMITTEE, to whom has been referred  
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11 SENATE BILL 730  
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13 has had it under consideration and reports same with recommendation that  
14 it DO PASS.  
15

16 Respectfully submitted,  
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21 Ben D. Altamirano, Chairman  
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25 Adopted \_\_\_\_\_

Not Adopted \_\_\_\_\_

(Chief Clerk)

(Chief Clerk)

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Date \_\_\_\_\_

The roll call vote was 8 For 0 Against

Yes: 8

No: 0

Excused: Doni sthorpe, Duran, Ingle, Kidd, Kysar

Absent: None

S0730FC1

# **State of New Mexico House of Representatives**

**FORTY- SECOND LEGISLATURE  
SECOND SESSION, 1996**

**February 12, 1996**

**Mr. Speaker:**

**Your TAXATION AND REVENUE COMMITTEE, to whom has been  
referred**

**SENATE BILL 730**

**has had it under consideration and reports same with  
recommendation that it DO PASS, and thence referred to the  
APPROPRIATIONS AND FINANCE COMMITTEE.**

**Respectfully submitted,**

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**Jerry W. Sandel, Chairman**

FORTY-SECOND LEGISLATURE  
SECOND SESSION, 1996

HTRC/ SB 730

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Adopted \_\_\_\_\_ Not Adopted \_\_\_\_\_  
(Chief Clerk) (Chief Clerk)

Date \_\_\_\_\_

The roll call vote was 10 For 0 Against  
Yes: 10  
Excused: Lovejoy, Parsons  
Absent: Ryan

S0730TR1

Underscored material = new  
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