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SENATE BILL 703

42ND LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 1996

INTRODUCED BY  
VIRGIL O. RHODES

AN ACT

RELATING TO EDUCATION; PROVIDING THAT TECHNICAL AND VOCATIONAL  
INSTITUTE DISTRICTS BE LIMITED TO CERTAIN CLASS A COUNTIES;  
PROVIDING FOR TRANSFER OF SPECIAL ASSESSMENT PROCEEDS; MAKING AN  
APPROPRIATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. A new section of the Technical and Vocational  
Institute Act is enacted to read:

"~~[NEW MATERIAL]~~ TECHNICAL AND VOCATIONAL INSTITUTE IN  
CERTAIN CLASS A COUNTIES. --Notwithstanding any other provisions  
of the Technical and Vocational Institute Act, no technical and  
vocational institute district that includes a class A county  
with assessed valuation in excess of four hundred million  
dollars (\$400,000,000) shall include any territory outside the  
class A county. "

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1           Section 2.   TEMPORARY PROVISION--TRANSFER OF SPECIAL  
2   ASSESSMENT.--Proceeds derived from any special assessment levy  
3   in any county that, pursuant to this act, can no longer be  
4   included in a technical and vocational institute district in a  
5   class A county with an assessed valuation in excess of four  
6   hundred million dollars (\$400,000,000) shall be held in a  
7   segregated trust fund by the district. The trust fund shall be  
8   used for development of a community college or similar  
9   facilities in any county that is excluded from the district  
10   pursuant to this act. The fund shall be expended upon  
11   certification by the school boards located in any such counties.

1 FORTY- SECOND LEGI SLATURE  
2 SECOND SESSI ON, 1996

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5 FEBRUARY 1, 1996

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7 Mr. Presi dent:

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9 Your COMMI TTEES' COMMI TTEE, to whom has been referred

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11 SENATE BILL 703

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13 has had it under consideration and finds same to be GERMANE, PURSUANT  
14 TO CONSTITUTIONAL PROVISIONS, and thence referred to the PUBLIC  
15 AFFAI RS COMMI TTEE.

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17 Respectfully submi tted,

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23 SENATOR MANNY M. ARAGON, Chai rman  
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Adopted \_\_\_\_\_  
(Chief Clerk)

Not Adopted \_\_\_\_\_  
(Chief Clerk)

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Date \_\_\_\_\_

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1 FORTY- SECOND LEGI SLATURE  
2 SECOND SESSI ON, 1996  
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5 February 5, 1996  
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7 Mr. President:  
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9 Your PUBLIC AFFAIRS COMMI TTEE, to whom has been referred  
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11 SENATE BILL 703  
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13 has had it under consideration and reports same with recommendation that  
14 it DO PASS, and thence referred to the FINANCE COMMI TTEE.  
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16 Respectfully submit ted,  
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19 Shannon Robi nson, Chair man  
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25 Adopted \_\_\_\_\_

Not Adopted \_\_\_\_\_

(Chi ef Clerk)

(Chi ef Clerk)

Date \_\_\_\_\_

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The roll call vote was 5 For 0 Against

Yes: 5

No: None

Excused: E. Jennings, Naranjo, Wiener

Absent: none

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~~[bracketed material] = delete~~