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SENATE BILL 456

42ND LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 1996

INTRODUCED BY

JOSEPH A. FIDEL

AN ACT

RELATING TO CAPITAL EXPENDITURES; AUTHORIZING THE ISSUANCE OF SEVERANCE TAX BONDS FOR CAPITAL PROJECTS IN SENATE DISTRICT 30 IN CIBOLA, VALENCIA AND SOCORRO COUNTIES; MAKING APPROPRIATIONS; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. SEVERANCE TAX BONDS--AUTHORIZATIONS--

APPROPRIATION OF PROCEEDS.--

A. The state board of finance may issue and sell severance tax bonds in compliance with the Severance Tax Bonding Act in an amount not to exceed the total of the amounts authorized for purposes specified in Sections 2 through 6 of this act. The state board of finance shall schedule the issuance and sale of the bonds in the most expeditious and economical manner possible upon a finding by the board that the project has been developed sufficiently to justify the issuance and that the project can proceed to contract within a reasonable time. The state board of finance shall further take the appropriate steps necessary to comply with the Internal Revenue Code of 1986, as amended. Proceeds from the sale of the bonds are appropriated for the purposes specified in Sections 2 through 6 of this act.

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B. The agencies named in Sections 2 through 6 of this act shall certify to the state board of finance when the money from the proceeds of the severance tax bonds authorized in this section is needed for the purposes specified in the applicable section of this act.

C. If the specified agency has not certified the need for the issuance of the bonds by the end of fiscal year 1998, the authorization provided in this act shall be void.

D. Unless otherwise specified in this act, any unexpended or unencumbered balance remaining from the proceeds of severance tax bonds issued pursuant to Sections 2 through 6 of this act at the end of fiscal year 1999 shall revert to the severance tax bonding fund.

Section 2. SEVERANCE TAX BONDS--DEPARTMENT OF FINANCE AND ADMINISTRATION--PURPOSES.--Pursuant to the provisions of Section 1 of this act, upon certification by the local government division of the department of finance and administration that the need exists for the issuance of the bonds, the following amounts are appropriated to the local government division of the department of finance and administration for the following purposes:

A. seven hundred fifty-four thousand dollars (\$754,000) for renovation and rehabilitation to the reservoir water tank in the city of Grants located in Cibola county;

B. one hundred eighty thousand dollars (\$180,000) to purchase a fire engine and to upgrade, replace and purchase equipment for the fire division in the city of Grants located in Cibola county;

C. one million eight hundred thousand dollars (\$1,800,000) to construct a multicultural center in the city of Grants located in Cibola county;

D. eight hundred thousand dollars (\$800,000) to construct a new city hall building in the city of Grants located in Cibola county;

E. one hundred thousand dollars for construction of an expansion to a fire

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1 station in the city of Grants located in Cibola county;

2 F. ninety thousand dollars (\$90,000) to purchase and replace high mileage
3 police vehicles in the city of Grants located in Cibola county;

4 G. one hundred thousand dollars (\$100,000) for renovation and repairs to
5 municipal buildings to comply with federal Americans with Disabilities Act of 1990
6 requirements in Grants located in Cibola county;

7 H. three hundred thousand dollars (\$300,000) for lighting, concession stand,
8 bleachers and construction of a recreational complex at Paddy Martinez ballfield in the city of
9 Grants located in Cibola county;

10 I. one hundred thousand dollars (\$100,000) for construction of a convention
11 center in the city of Grants located in Cibola county;

12 J. forty-five thousand dollars (\$45,000) to reroof the Cibola senior citizen
13 center metal building in the city of Grants located in Cibola county;

14 K. twenty-five thousand dollars (\$25,000) for replacement and relocation of
15 lights for the softball field at Wells Park in the city of Grants located in Cibola county;

16 L. thirty thousand dollars (\$30,000) to repair the roof of the animal control
17 shelter in the city of Grants located in Cibola county;

18 M. one hundred fifty thousand dollars (\$150,000) for land acquisition and
19 improvements for a cemetery in the city of Grants located in Cibola county; and

20 N. thirty-five thousand dollars (\$35,000) to renovate and equip the mining
21 museum in the city of Grants located in Cibola county.

22 Section 3. SEVERANCE TAX BONDS--NEW MEXICO OFFICE OF INDIAN
23 AFFAIRS--PURPOSES.--Pursuant to the provisions of Section 1 of this act, upon certification
24 by the New Mexico office of Indian affairs that the need exists for the issuance of the bonds,
25 the following amounts are appropriated to the New Mexico office of Indian affairs for the

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1 following purposes:

2 A. one hundred ten thousand dollars (\$110,000) for improvements to and
3 resurfacing of the Laguna/Acoma high school track located in Cibola county; and

4 B. three hundred fifty-four thousand dollars (\$354,000) to design, construct
5 and equip a court building for the Navajo nation in Alamo in Socorro county.

6 Section 4. SEVERANCE TAX BONDS--STATE AGENCY ON AGING--PURPOSE.--
7 Pursuant to the provisions of Section 1 of this act, upon certification by the state agency on
8 aging that the need exists for the issuance of the bonds, one hundred fifteen thousand dollars
9 (\$115,000) is appropriated to the state agency on aging for planning and designing two senior
10 citizen centers on the Laguna reservation located in Cibola county.
11

12 Section 5. SEVERANCE TAX BONDS--STATE DEPARTMENT OF PUBLIC
13 EDUCATION--PURPOSES.--Pursuant to the provisions of Section 1 of this act, upon
14 certification by the state department of public education that the need exists for the issuance of
15 the bonds, the following amounts are appropriated to the state department of public education
16 for the following purposes:

17 A. two hundred thousand dollars (\$200,000) for lighting, sprinklers, sodding,
18 fencing and resurfacing of the community outdoor recreational facility located on the Grants
19 high school campus in Grants located in Cibola county; and
20

21 B. one hundred thousand dollars (\$100,000) for planning a comprehensive
22 junior/senior high school for the Grants/Cibola county schools in cooperation with Laguna
23 pueblo to be located in Cibola county.

24 Section 6. SEVERANCE TAX BONDS--STATE HIGHWAY AND
25 TRANSPORTATION DEPARTMENT--PURPOSE.--Pursuant to the provisions of Section 1 of
this act, upon certification by the state highway and transportation department that the need
exists for the issuance of the bonds, eighty-eight thousand dollars (\$88,000) is appropriated to

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1 the state highway and transportation department to make improvements to Quail road in
2 Valencia county.

3 Section 7. EMERGENCY.--It is necessary for the public peace, health and safety that
4 this act take effect immediately.

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**FORTY-SECOND LEGISLATURE
SECOND SESSION, 1996**

JANUARY 30, 1996

Mr. President:

Your **COMMITTEES' COMMITTEE**, to whom has been referred

SENATE BILL 456

has had it under consideration and finds same to be **GERMANE**, PURSUANT TO
CONSTITUTIONAL PROVISIONS, and thence referred to the **FINANCE COMMITTEE**.

Respectfully submitted,

SENATOR MANNY M. ARAGON, Chairman

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(Chief Clerk) (Chief Clerk)

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