

Underscored material = new
[bracketed material] = delete

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

SENATE BILL 217

42ND LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 1996

INTRODUCED BY

SHANNON ROBINSON

AN ACT

RELATING TO CAPITAL EXPENDITURES; AUTHORIZING THE ISSUANCE OF SEVERANCE TAX BONDS TO PLAN, DESIGN AND CONSTRUCT RESTROOM FACILITIES, DRESSING ROOM FACILITIES AND OTHER NECESSARY RENOVATIONS AT THE INDIAN VILLAGE AND TO PLAN, DESIGN, EXPAND AND MAKE OTHER RENOVATIONS TO COMPLY WITH THE FEDERAL AMERICANS WITH DISABILITIES ACT OF 1990 TO THE INDIAN BUILDING OF FINE ARTS AND OTHER EXHIBITION AND PERFORMANCE-RELATED FACILITIES AT THE NEW MEXICO STATE FAIR IN ALBUQUERQUE LOCATED IN BERNALILLO COUNTY; MAKING AN APPROPRIATION; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. SEVERANCE TAX BONDS--PURPOSE FOR WHICH ISSUED-- APPROPRIATION OF PROCEEDS. --The state board of finance may issue and sell severance tax bonds in compliance with the Severance Tax Bonding Act in an amount not exceeding eight hundred

Underscored material = new
[bracketed material] = delete

1 thousand dollars (\$800,000) when the state fair commission
2 certifies the need for the issuance of the bonds. The state
3 board of finance shall schedule the issuance and sale of the
4 bonds in the most expeditious and economical manner possible
5 upon a finding by the board that the project has been developed
6 sufficiently to justify the issuance and that the project can
7 proceed to contract within a reasonable time. The state board
8 of finance shall further take the appropriate steps necessary to
9 comply with the Internal Revenue Code of 1986, as amended. The
10 proceeds from the sale of the bonds are appropriated to the
11 state fair commission to plan, design and construct restroom
12 facilities, dressing room facilities and other necessary
13 renovations at the Indian village and to plan, design, expand
14 and make other renovations to comply with the federal Americans
15 with Disabilities Act of 1990 to the Indian building of fine
16 arts and other exhibition and performance-related facilities at
17 the New Mexico state fair in Albuquerque located in Bernalillo
18 county. Any unexpended or unencumbered balance remaining from
19 the proceeds from the bonds at the end of fiscal year 1999 shall
20 revert to the severance tax bonding fund. If the state fair
21 commission has not certified the need for the issuance of the
22 bonds by the end of fiscal year 1998, the authorization provided
23 in this section shall be void.

24 Section 2. EMERGENCY. --It is necessary for the public
25 peace, health and safety that this act take effect immediately.

1 FORTY- SECOND LEGI SLATURE
2 SECOND SESSI ON, 1996
3
4

5 JANUARY 24, 1996
6

7 Mr. Presi dent:
8

9 Your COMMI TTEES' COMMI TTEE, to whom has been referred
10

11 SENATE BILL 217
12

13 has had it under consideration and finds same to be GERMANE, PURSUANT
14 TO CONSTITUTIONAL PROVISIONS, and thence referred to the FINANCE
15 COMMI TTEE.
16

17 Respectfully submi tted,
18
19

20
21
22 _____
23 SENATOR MANNY M. ARAGON, Chai rman
24
25

Adopted _____

Not Adopted _____

(Chief Clerk)

(Chief Clerk)

- 1
- 2
- 3
- 4
- 5
- 6
- 7
- 8
- 9
- 10
- 11
- 12
- 13
- 14
- 15
- 16
- 17
- 18
- 19
- 20
- 21
- 22
- 23
- 24
- 25

Date _____

S0217CC1

Underscored material = new
~~[bracketed material] = delete~~

1 FORTY- SECOND LEGI SLATURE
2 SECOND SESSI ON, 1996
3
4

5 February 7, 1996
6

7 Mr. President:
8

9 Your PUBLIC AFFAIRS COMMI TTEE, to whom has been referred
10

11 SENATE BILL 217
12

13 has had it under consideration and reports same with recommendation that
14 it DO PASS, and thence referred to the FINANCE COMMI TTEE.
15

16 Respectfully submit ted,
17

18 _____
19 Shannon Robi nson, Chair man
20
21
22
23
24

25 Adopted _____

Not Adopted _____

(Chi ef Clerk)

(Chi ef Clerk)

Date _____

- 1
- 2
- 3
- 4
- 5
- 6
- 7
- 8
- 9
- 10
- 11
- 12
- 13
- 14
- 15
- 16
- 17
- 18
- 19
- 20
- 21
- 22
- 23
- 24
- 25

The roll call vote was 5 For 0 Against

Yes: 5

No: 0

Excused: Naranjo, E. Jennings. Robinson

Absent: None

S0217PA1

Underscored material = new
~~[bracketed material] = delete~~