1	SENATE BILL 190
2	42ND LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 1996
3	INTRODUCED BY
4	ELIZABETH T. STEFANICS
5	
6	
7	
8	
9	
10	AN ACT
11	RELATING TO CAPITAL EXPENDITURES; AUTHORIZING THE ISSUANCE OF
12	SEVERANCE TAX BONDS TO PURCHASE VEHICLES FOR THE TORRANCE COUNTY
13	SHERIFF'S OFFICE; MAKING AN APPROPRIATION; DECLARING AN
14	EMERGENCY.
15	
16	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:
17	Section 1. SEVERANCE TAX BONDSPURPOSE FOR WHICH ISSUED
18	APPROPRIATION OF PROCEEDSThe state board of finance may issue
19	and sell severance tax bonds in compliance with the Severance
20	Tax Bonding Act in an amount not exceeding eighty thousand
21	dollars (\$80,000) when the local government division of the
22	department of finance and administration certifies the need for
23	the issuance of the bonds. The state board of finance shall
24	schedule the issuance and sale of the bonds in the most
25	expeditious and economical manner possible upon a finding by the

. 109932. 1

<u>Underscored mterial = new</u> [bracketed mterial] = delete

1 board that the project has been developed sufficiently to justify the issuance and that the project can proceed to 2 contract within a reasonable time. The state board of finance 3 shall further take the appropriate steps necessary to comply 4 with the Internal Revenue Code of 1986, as amended. 5 The 6 proceeds from the sale of the bonds are appropriated to the local government division of the department of finance and 7 administration for the purpose of purchasing vehicles for the 8 9 sheriff's office located in Torrance county. Any unexpended or 10 unencumbered balance remaining at the end of fiscal year 1999 11 shall revert to the severance tax bonding fund. If the local 12 government division of the department of finance and 13 administration has not certified the need for the issuance of 14 the bonds by the end of fiscal year 1998, the authorization 15 provided in this section shall be void.

Section 2. EMERGENCY.--It is necessary for the public peace, health and safety that this act take effect immediately.

- 2 -

16

17

18

19

20

21

22

23

24

25

. 109932. 1

		1	FORTY- SECOND LEGISLATURE					
		2	SECOND SESSION, 1996					
		3						
		4						
		5	JANUARY 24, 1996					
		6						
		7	Mr. President:					
		8						
		9	Your COMMITTEES' COMMITTEE , to whom has been referred					
		10						
		11	SENATE BILL 190					
		12						
		13	has had it under consideration and finds same to be $\ensuremath{GERMANE}$, and					
		14	thence referred to the INDIAN AND CULTURAL AFFAIRS					
		15	COMMITTEE.					
		16						
2	elete	17	Respectfully submitted,					
E	7	18						
al =	" #	19						
teri	eri a	20						
<u>Underscored</u> mterial	[bracketed_mterial]	21						
ore	ted	22	SENATOR MANNY M ARAGON, Chairman					
ersc	acke	23 24	SENATOR MENNI MEARAON, CHAITHEI					
<u>Und</u>	[br	24 25						
		61 J						
			. 109932. 1					
			- 3 -					

Adopted		Not Adopted	
	(Chief Clerk)		(Chief Clerk)
	Date		
S0190CC1			

<u>Underscored material = new</u> [bracketed material] = delete

 6 7 Mr. President: 8 9 Your COMMITTEES' COMMITTEE, to whom has been referred 10 11 SENATE BILL 190 12 						
3 4 5 JANUARY 2 6 7 Mr. President: 8 9 Your COMMITTEES' COMMITTEE, to whom has been referred 10 11 SENATE BILL 190 12 13 has had it under consideration and finds same to be GERMANE, , 14 thence referred to the INDIAN AND CULTURAL AFFAIRS 15 COMMITTEE. 16 17 18 19 20 21 22 23 SENATOR MANNY M ARAGON, Chairman 24						
4 JANUARY 2 5 JANUARY 2 6 Mr. President: 8 Your COMMITTEES' COMMITTEE, to whom has been referred 10 SENATE BILL 190 11 SENATE BILL 190 12 has had it under consideration and finds same to be GERMANE, , thence referred to the INDIAN AND CULTURAL AFFAIRS 15 COMMITTEE. 16 Respectfully submitted, 17 Respectfully submitted, 18 19 19 20 21 SENATOR MANNY M ARAGON, Chairman						
5 JANUARY 2 6 Mr. President: 8 9 9 Your COMMITTEES' COMMITTEE, to whom has been referred 10 11 11 SENATE BILL 190 12 13 13 has had it under consideration and finds same to be GERMANE, , thence referred to the INDIAN AND CULTURAL AFFAIRS 15 COMMITTEE. 16 17 17 Respectfully submitted, 18 19 20 21 21 22 23 SENATOR MANNY M ARAGON, Chairman						
<pre>6 7 Mr. President: 8 9 Your COMMITTEES' COMMITTEE, to whom has been referred 10 11 SENATE BILL 190 12 13 has had it under consideration and finds same to be GERMANE, , 14 thence referred to the INDIAN AND CULTURAL AFFAIRS 15 COMMITTEE. 16 17 Respectfully submitted, 18 19 20 21 22 23 SENATOR MANNY M ARAGON, Chairman 24</pre>						
7 Vr. President: 8 9 9 Your COMMITTEES' COMMITTEE, to whom has been referred 10 11 11 SENATE BILL 190 12 13 13 has had it under consideration and finds same to be GERMANE, , 14 thence referred to the INDIAN AND CULTURAL AFFAIRS 15 COMMITTEE. 16 17 17 Respectfully submitted, 18 19 19 20 21 20 22 SENATOR MANNY M ARAGON, Chairman 24	RY 24, 1996					
8 9 Your COMMITTEES' COMMITTEE, to whom has been referred 10 11 SENATE BILL 190 12 13 has had it under consideration and finds same to be GERMANE, . 14 thence referred to the INDIAN AND CULTURAL AFFAIRS 15 COMMITTEE. 16 Image: Senate state						
 9 Your COMMITTEES' COMMITTEE, to whom has been referred 10 11 SENATE BILL 190 12 13 has had it under consideration and finds same to be GERMANE, , 14 thence referred to the INDIAN AND CULTURAL AFFAIRS 15 COMMITTEE. 16 17 Respectfully submitted, 18 19 20 21 22 23 SENATOR MANNY M ARAGON, Chairman 24 						
10 III SENATE BILL 190 12 III has had it under consideration and finds same to be GERMANE, , in thence referred to the INDIAN AND CULTURAL AFFAIRS 13 has had it under consideration and finds same to be GERMANE, , interce referred to the INDIAN AND CULTURAL AFFAIRS 15 COMMITTEE. 16 IIII Respectfully submitted, 17 Respectfully submitted, 18 IIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIII						
11 SENATE BILL 190 12	ed					
12 13 has had it under consideration and finds same to be GERMANE, , 14 thence referred to the INDIAN AND CULTURAL AFFAIRS 15 COMMITTEE. 16 Respectfully submitted, 18 19 20 21 21 22 23 SENATOR MANNY M ARAGON, Chairman 24						
 has had it under consideration and finds same to be GERMANE, , thence referred to the INDIAN AND CULTURAL AFFAIRS COMMITTEE. 16 17 Respectfully submitted, 18 20 21 20 21 22 23 24 						
14 thence referred to the INDIAN AND CULTURAL AFFAIRS 15 COMMITTEE. 16 Respectfully submitted, 17 Respectfully submitted, 18 19 20 21 21 22 23 SENATOR MANNY M ARAGON, Chairman 24 1						
15 COMMITTEE. 16 17 Respectfully submitted, 18 19 19 20 21 22 23 23 SENATOR MANNY M ARAGON, Chairman 24	has had it under consideration and finds same to be GERMANE , , and					
16 Respectfully submitted, 17 Respectfully submitted, 18 19 20 21 21 22 23 SENATOR MANNY M ARAGON, Chairman 24 24						
17 Respectfully submitted, 18 19 20 21 21 22 23 SENATOR MANNY M ARAGON, Chairman 24						
18 19 20 21 22 23 SENATOR MANNY M ARAGON, Chairman 24						
19 20 21 22 23 24						
20 21 22 23 23 24						
	man					
. 109932. 1						

<u>Underscored mterial = new</u>

Adopted		Not Adopted	
	(Chief Clerk)		(Chief Clerk)
	Date		
50190CC1			
. 109932	. 1	- 6 -	

<u>Underscored material = new</u> [bracketed material] = delete