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SENATE BILL 39

42ND LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 1996

INTRODUCED BY

CYNTHIA NAVA

FOR THE LEGISLATIVE EDUCATION STUDY COMMITTEE

AN ACT

RELATING TO PUBLIC SCHOOLS; AMENDING A SECTION OF THE PUBLIC SCHOOL CAPITAL IMPROVEMENTS ACT; MAKING AN APPROPRIATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. Section 22-25-9 NMSA 1978 (being Laws 1975 (S.S.), Chapter 5, Section 9, as amended by Laws 1988, Chapter 64, Section 44 and also by Laws 1988, Chapter 66, Section 2) is amended to read:

"22-25-9. STATE DISTRIBUTION TO DISTRICT IMPOSING TAX UNDER CERTAIN CIRCUMSTANCES. -- The [~~director~~] state superintendent shall distribute to any school district that has imposed a tax under the Public School Capital Improvements Act an amount from the public school capital improvements fund that is equal to the amount by which the revenue estimated to be received from the imposed tax, at the rate certified by the

Underscored material = new
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1 department of finance and administration in accordance with
2 Section 22-25-7 NMSA 1978, assuming a one hundred percent
3 collection rate, is less than an amount calculated by
4 multiplying the district's first forty-days' total program units
5 times [~~thirty-five dollars (\$35.00)~~] forty dollars (\$40.00) and
6 further multiplying the product obtained by the tax rate
7 approved by the qualified electors in the most recent election
8 on the question of imposing a tax under the Public School
9 Capital Improvements Act. The distribution shall be made each
10 year that the tax is imposed in accordance with Section 22-25-7
11 NMSA 1978; provided that no state distribution from the public
12 school capital improvements fund may be used for capital
13 improvements to any administration building of a school
14 district. In the event that sufficient funds are not available
15 in the public school capital improvements fund to make the state
16 distribution provided for in this section, the dollar per
17 program unit figure shall be reduced as necessary. "

18 Section 2. APPROPRIATION. -- Three million three hundred
19 sixty-one thousand dollars (\$3,361,000) is appropriated from the
20 general fund to the public school capital improvements fund for
21 expenditure in fiscal year 1997 for the purpose of making
22 distributions to local school districts pursuant to the Public
23 School Capital Improvements Act. Any unexpended or unencumbered
24 balance remaining at the end of fiscal year 1997 shall not
25 revert to the general fund.

1 FORTY- SECOND LEGISLATURE
2 SECOND SESSION, 1996
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6 JANUARY 22, 1996
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8 Mr. President:

9
10 Your COMMITTEES' COMMITTEE, to whom has been referred
11

12 SENATE BILL 39
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14
15 has had it under consideration and finds same to be GERMANE, PURSUANT
16 TO CONSTITUTIONAL PROVISIONS, and thence referred to the FINANCE
17 COMMITTEE.
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19 Respectfully submitted,
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SENATOR MANNY M. ARAGON, Chairman

Underscored material = new
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Adopted _____ Not Adopted _____

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(Chief Clerk)

(Chief Clerk)

Date _____

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