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HOUSE BILL 736

42ND LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 1996

INTRODUCED BY

JOE STELL

AN ACT

RELATING TO CAPITAL EXPENDITURES; REAUTHORIZING UNEXPENDED OR UNENCUMBERED BALANCES; EXPANDING THE PURPOSE OF A CERTAIN SEVERANCE TAX BOND AUTHORIZATION TO INCLUDE THE PECOS RIVER VILLAGE CONFERENCE CENTER LOCATED IN EDDY COUNTY; MAKING AN APPROPRIATION; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. SEVERANCE TAX BONDS-- DEPARTMENT OF FINANCE AND ADMINISTRATION-- EXPANSION OF PURPOSE-- APPROPRIATION. -- The balance of the proceeds from severance tax bonds appropriated to the local government division of the department of finance and administration for the Carlsbad civic center in Eddy county, pursuant to Subsection EEEE of Section 9 of Chapter 148 of Laws 1994, shall be expanded to include making improvements to and expanding and paving the parking lot at the Pecos River Village

Underscored material = new
[bracketed material] = delete

Underscored material = new
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1 conference center. Any unexpended or unencumbered balance
2 remaining from the proceeds from the bonds at the end of fiscal
3 year 1999 shall revert to the severance tax bonding fund.

4 Section 2. EMERGENCY.--It is necessary for the public
5 peace, health and safety that this act take effect immediately.

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