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HOUSE BILL 729

42ND LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 1996

INTRODUCED BY

LYNDA M LOVEJOY

AN ACT

RELATING TO CAPITAL EXPENDITURES; EXTENDING THE EXPENDITURE PERIOD OF THE APPROPRIATION FOR THE NATIVE AMERICAN CULTURAL MUSEUM IN GRANTS LOCATED IN CIBOLA COUNTY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. SEVERANCE TAX BONDS--DEPARTMENT OF FINANCE AND ADMINISTRATION--EXTENDING EXPENDITURE PERIOD.--The period of time for the expenditure of the proceeds from the sale of the bonds appropriated to the local government division of the department of finance and administration for the Native American cultural museum, pursuant to Laws 1994, Chapter 148, Section 66, shall be extended to the end of fiscal year 1999. Any unexpended or unencumbered balance remaining from the proceeds from the sale of the bonds at the end of fiscal year 1999 shall revert to the severance tax bonding fund.

Underscored material = new  
[bracketed material] = delete