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HOUSE BILL 724

42ND LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 1996

INTRODUCED BY

MAX COLL

AN ACT

PROVIDING FOR TRANSFERS TO THE GENERAL FUND; DECLARING AN
EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. TRANSFERS TO THE GENERAL FUND. -- Sixty-six
million two hundred thousand dollars (\$66,200,000) is
appropriated from the following funds to the general fund in the
following amounts to meet fiscal year 1995 obligations:

- A. five million dollars (\$5,000,000) from the risk
account in the public school insurance fund;
- B. thirty million dollars (\$30,000,000) from the
workers' compensation retention fund;
- C. thirty million five hundred thousand dollars
(\$30,500,000) from the public liability fund; and
- D. one million two hundred thousand dollars

Underscored material = new
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Underscored material = new
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1 (\$1, 200, 000) from the long-term lease guarantee fund.

2 Section 2. EMERGENCY. --It is necessary for the public
3 peace, health and safety that this act take effect immediately.

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