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HOUSE BILL 551

42ND LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 1996

INTRODUCED BY

LORENZO A. LARRANAGA

AN ACT

RELATING TO CAPITAL EXPENDITURES; AUTHORIZING THE ISSUANCE OF SEVERANCE TAX BONDS FOR THE RENOVATION, REPAIR AND PURCHASE OF EQUIPMENT FOR CERTAIN STATE BUILDINGS THROUGHOUT THE STATE; MAKING AN APPROPRIATION FROM THE STATE ROAD FUND TO INSTALL SALT STORAGE DOMES IN NORTHERN NEW MEXICO; MAKING APPROPRIATIONS; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. SEVERANCE TAX BONDS-- PURPOSE FOR WHICH ISSUED-- APPROPRIATION OF PROCEEDS. --

A. The state board of finance may issue and sell severance tax bonds in compliance with the Severance Tax Bonding Act in an amount not exceeding six million two hundred thousand eight hundred dollars (\$6,200,800) when the property control division of the general services department certifies the need

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1 for the issuance of the bonds. The state board of finance shall
2 schedule the issuance and sale of the bonds in the most
3 expeditious and economical manner possible upon a finding by the
4 board that the project has been developed sufficiently to
5 justify the issuance and that the project can proceed to
6 contract within a reasonable time. The state board of finance
7 shall further take the appropriate steps necessary to comply
8 with the Internal Revenue Code of 1986, as amended. The
9 proceeds from the sale of the bonds are appropriated to the
10 property control division of the general services department in
11 the following amounts for the following purposes:

12 (1) one million one hundred sixty-three
13 thousand two hundred dollars (\$1,163,200) to replace underground
14 storage tanks with associated piping, clean up sites and install
15 leak detection systems on tanks located throughout the state;

16 (2) six hundred forty-two thousand two hundred
17 dollars (\$642,200) to replace refrigeration equipment throughout
18 the state;

19 (3) eight hundred fifty-one thousand seven
20 hundred dollars (\$851,700) to replace boiler units and install
21 water treatment systems for boilers located throughout the
22 state;

23 (4) four hundred thousand dollars (\$400,000) to
24 perform renovation and repairs to state buildings located
25 throughout the state;

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1 (5) two hundred thousand dollars (\$200,000) to
2 perform emergency repairs to state buildings located throughout
3 the state;

4 (6) one million eighty-eight thousand dollars
5 (\$1,088,000) for roof replacement and related repairs at state
6 buildings located throughout the state;

7 (7) five hundred forty-six thousand dollars
8 (\$546,000) to remodel, repair and make improvements to the
9 office of the income support division of the human services
10 department in Espanola located in Rio Arriba county;

11 (8) three hundred seventy thousand four hundred
12 dollars (\$370,400) to complete renovation of and repair the
13 office of the income support division of the human services
14 department in southeast Bernalillo county;

15 (9) three hundred twenty-four thousand nine
16 hundred dollars (\$324,900) to renovate and make improvements to
17 the New Mexico rehabilitation center in Roswell located in
18 Chaves county;

19 (10) fifty-six thousand dollars (\$56,000) to
20 purchase an emergency backup generator for the New Mexico
21 veterans' center located in Sierra county;

22 (11) eighty-five thousand one hundred dollars
23 (\$85,100) to renovate and make improvements to the New Mexico
24 rehabilitation center located in Chaves county in order to
25 comply with the federal Americans with Disabilities Act of 1990;

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1 (12) one hundred forty-five thousand six
2 hundred dollars (\$145,600) to reroof the pool facility at the
3 Los Lunas hospital and training school located in Valencia
4 county; and

5 (13) three hundred twenty-seven thousand seven
6 hundred dollars (\$327,700) to reroof residential cottages at the
7 Las Vegas medical center located in San Miguel county.

8 B. If the property control division of the general
9 services department has not certified the need for the issuance
10 of the bonds by the end of fiscal year 1999, the authorization
11 provided in this section shall be void. Any unexpended or
12 unencumbered balance remaining from the proceeds of severance
13 tax bonds issued pursuant to Subsection A of this section at the
14 end of fiscal year 2000 shall revert to the severance tax
15 bonding fund.

16 Section 2. APPROPRIATION--STATE ROAD FUND--PURPOSE. --Four
17 hundred seventy-eight thousand seven hundred dollars (\$478,700)
18 is appropriated from the state road fund to the state highway
19 and transportation department for expenditure in fiscal years
20 1997 through 2000 to install salt storage domes at patrol yards
21 in Taos located in Taos county, in Chama located in Rio Arriba
22 county and in Santa Fe located in Santa Fe county. Any
23 unexpended or unencumbered balance remaining at the end of
24 fiscal year 2000 shall revert to the state road fund.

25 Section 3. EMERGENCY.--It is necessary for the public

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1 peace, health and safety that this act take effect immediately.

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