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HOUSE BILL 287

42ND LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 1996

INTRODUCED BY

ARTHUR C. HAWKINS

AN ACT

AMENDING SECTION 16-6-16 NMSA 1978 (BEING LAWS 1935, CHAPTER 69, SECTION 4, AS AMENDED) TO INCREASE THE BONDING AUTHORITY OF THE NEW MEXICO STATE FAIR.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. Section 16-6-16 NMSA 1978 (being Laws 1935, Chapter 69, Section 4, as amended) is amended to read:

"16-6-16. ISSUANCE OF NEGOTIABLE BONDS--TERMS.--The New Mexico state fair, with the prior approval of the state board of finance, is hereby authorized from time to time to issue negotiable bonds in the aggregate principal amount of not to exceed ~~[three million five hundred thousand dollars (\$3,500,000)]~~ six million dollars (\$6,000,000). The bonds shall be authorized by resolution of the commission. The bonds may be issued in one or more series, may bear such date or dates, may

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1 be in such denomination or denominations, may mature at such  
2 time or times not exceeding fifty years from the respective  
3 dates thereof, may mature in such amount or amounts, shall bear  
4 interest in accordance with the Public Securities Act, may be in  
5 such form as the state fair commission may determine and may be  
6 executed in such manner, may be payable in such medium of  
7 payment at such place or places and may be subject to such terms  
8 of redemption with or without premium as such resolution or  
9 other resolutions may provide. The bonds shall be sold at  
10 public sale for not less than par value and in the manner  
11 provided by law for the sale of municipal bonds. The bonds  
12 shall be negotiable instruments notwithstanding the form or  
13 tenor thereof. "

**State of New Mexico**  
**House of Representatives**

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**FORTY- SECOND LEGISLATURE**  
**SECOND SESSION, 1996**

**February 7, 1996**

**Mr. Speaker:**

**Your GOVERNMENT AND URBAN AFFAIRS COMMITTEE, to  
whom has been referred**

**HOUSE BILL 287**

**has had it under consideration and reports same with  
recommendation that it DO PASS, and thence referred to the  
APPROPRIATIONS AND FINANCE COMMITTEE.**

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FORTY-SECOND LEGISLATURE  
SECOND SESSION, 1996

HB 287

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Respectfully submitted,

\_\_\_\_\_  
Lynda M. Lovejoy, Chairwoman

Adopted \_\_\_\_\_

Not Adopted \_\_\_\_\_

(Chief Clerk)

(Chief Clerk)

Date \_\_\_\_\_

The roll call vote was 7 For 2 Against

Yes: 7

No: Lovejoy, Pederson

Excused: Roberts, Wallace

Absent: None

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# State of New Mexico House of Representatives

FORTY-SECOND LEGISLATURE  
SECOND SESSION, 1996

February 10, 1996

Mr. Speaker:

Your APPROPRIATIONS AND FINANCE COMMITTEE, to  
whom has been referred

HOUSE BILL 287

has had it under consideration and reports same with  
recommendation that it DO PASS, amended as follows:

1. On page 1, line 13, after "FAIR" insert "; PROVIDING  
LEGISLATIVE APPROVAL FOR CERTAIN STATE FAIR BOND PROJECTS".

2. On page 1, line 24, after "commission" insert "based on  
capital improvement projects approved by the legislature".

3. On page 2, between lines 12 and 13, insert the following:

"Section 2. STATE FAIR CAPITAL IMPROVEMENTS-- APPROVAL FOR  
BONDS.-- The New Mexico state fair may issue bonds pursuant to  
Section 16-6-16 NMSA 1978 for the following projects:

. 109350. 1GJ

FORTY-SECOND LEGISLATURE  
SECOND SESSION, 1996

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A. planning, designing, constructing, equipping and furnishing restrooms and dressing rooms and for other necessary renovations at the Indian village and planning, designing, constructing and equipping renovations at the Indian building of fine arts and removing architectural barriers in compliance with the Americans with Disabilities Act of 1990 at the Indian building of fine arts and other exhibition and performance-related facilities; and

B. reroofing, renovating and making other capital improvements at Tingley coliseum ”.

Respectfully submitted,

\_\_\_\_\_  
Max Coll, Chairman

Adopted \_\_\_\_\_

Not Adopted \_\_\_\_\_

(Chief Clerk)

(Chief Clerk)

Date \_\_\_\_\_

FORTY-SECOND LEGISLATURE  
SECOND SESSION, 1996

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The roll call vote was 12 For 0 Against

Yes: 12

Excused: Gentry, Knowles, Martinez, Picraux, Salazar, Watchman

Absent: None

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FORTY- SECOND LEGISLATURE  
SECOND SESSION, 1996

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FORTY- SECOND LEGISLATURE  
SECOND SESSION, 1996

February 13, 1996

Mr. President:

Your WAYS AND MEANS COMMITTEE, to whom has been referred

HOUSE BILL 287, as amended

has had it under consideration and reports same with recommendation that it DO PASS, and thence referred to the FINANCE COMMITTEE.

Respectfully submitted,

\_\_\_\_\_  
TITO D. CHAVEZ, Chairman

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FORTY- SECOND LEGISLATURE  
SECOND SESSION, 1996

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Adopted \_\_\_\_\_ Not Adopted \_\_\_\_\_  
(Chief Clerk) (Chief Clerk)

Date \_\_\_\_\_

The roll call vote was 4 For 2 Against

Yes: 4  
No: Chavez, Riley  
Excused: Campos, Romero  
Absent: None

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FORTY- SECOND LEGISLATURE  
SECOND SESSION, 1996

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FORTY- SECOND LEGISLATURE  
SECOND SESSION, 1996

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February 14, 1996

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Mr. President:

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Your FINANCE COMMITTEE, to whom has been referred

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HOUSE BILL 287, as amended

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has had it under consideration and reports same with

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recommendation that it DO PASS.

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Respectfully submitted,

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Ben D. Altamirano, Chairman

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Adopted \_\_\_\_\_

Not Adopted \_\_\_\_\_

(Chief Clerk)

(Chief Clerk)

FORTY- SECOND LEGISLATURE  
SECOND SESSION, 1996

1 HAF C/HB287

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Date \_\_\_\_\_

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The roll call vote was 8 For 0 Against

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Yes: 8

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No: 0

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Excused: Doni sthorpe, Duran, Ingle, Ki dd, Kysar

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Absent: None

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SECOND SESSION, 1996**

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**FORTY-SECOND LEGISLATURE  
SECOND SESSION, 1996**

**February 16, 1996**

**SENATE FLOOR AMENDMENT number \_\_\_\_\_ to HOUSE BILL 287, as amended**

**AMENDMENT sponsored by SENATOR L. SKIP VERNON**

- 1. Delete House Appropriations and Finance Committee amendments in their entirety.**

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**Senator L. Skip Vernon**

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**FORTY- SECOND LEGISLATURE  
SECOND SESSION, 1996**

**H0287**

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**Adopted** \_\_\_\_\_ **Not Adopted** \_\_\_\_\_

(Chief Clerk)

(Chief Clerk)

**Date** \_\_\_\_\_

**H0287FS1**

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