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## FISCAL IMPACT REPORT

**SPONSOR** López/Padilla
**LAST UPDATED** \_\_\_\_\_  
**ORIGINAL DATE** 2/25/2025  
**SHORT TITLE** Special Olympics Funding
**BILL**  
**NUMBER** Senate Bill 395  
**ANALYST** Rodriguez

### APPROPRIATION\* (dollars in thousands)

FY25	FY26	Recurring or Nonrecurring	Fund Affected
\$100.0		Nonrecurring	General Fund

Parentheses ( ) indicate expenditure decreases.  
 \*Amounts reflect most recent analysis of this legislation.

### ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT\* (dollars in thousands)

Agency/Program	FY25	FY26	FY27	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
NMTD	\$100.0	\$0.0	\$0.0	\$100.0	Nonrecurring	General Fund

Parentheses ( ) indicate expenditure decreases.  
 \*Amounts reflect most recent analysis of this legislation.

Relates to an appropriation in the General Appropriation Act

### Sources of Information

LFC Files

Agency Analysis Received From  
 New Mexico Tourism Department (NMTD)

## SUMMARY

### Synopsis of Senate Bill 395

Senate Bill 395 (SB395) appropriates \$100 thousand from the general fund to New Mexico Tourism Department (NMTD) for special olympics.

This bill does not contain an effective date and, as a result, would go into effect 90 days after the Legislature adjourns if enacted, or June 20, 2025.

## FISCAL IMPLICATIONS

The appropriation of \$100 thousand contained in this bill is a nonrecurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY26 shall revert to the general fund.

The proposed appropriation in SB395 would increase the total amount allocated to NMTD for the purposes of special olympics in FY26, including both a special appropriation of \$300 thousand and recurring operating budget of \$350 thousand, from \$650 thousand to \$750 thousand.

## **SIGNIFICANT ISSUES**

Special Olympics New Mexico, Inc. is a nonprofit organization that offers year-round sports training and athletic competition in a variety of Olympic-type sports to 3,200 children and adults with disabilities. According to the nonprofit's most recent financial statement from 2023, the group offered athletes training and competition in 12 sports and hosted 60 competitions across New Mexico, including seven state competitions, in 2023.

According to the organization's 2023 financial statement, the primary source is from gifts from individuals and corporations—making up approximately 33 percent of its support and income. The next largest source is from in-kind donations (25%) followed by state support (21%). In 2023, the state support was \$600 thousand. Since then, it has increased to \$650 thousand. If the nonprofit's support and income stayed the same and this bill passed at its funded level, the state's support for the program would increase to \$750 thousand and make up 26 percent of the nonprofit's income.

## **CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP**

SB395 relates to two appropriations in the HAFC version of the General Appropriation Act (GAA) for NMTD. The GAA as proposed includes a special appropriation of \$300 thousand in NMTD's operating budget to contract for services for an athletic competition for people with disabilities. Additionally, NMTD's recurring budget includes \$350 thousand for special olympics.

JR/hj/SL2