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FISCAL IMPACT REPORT

SPONSOR Hamblen/Brantley **LAST UPDATED** _____
ORIGINAL DATE 2/26/2025
SHORT TITLE 400th Anniversary of Winemaking in America **BILL NUMBER** Senate Bill 369
ANALYST Jorgensen

APPROPRIATION* (dollars in thousands)

FY25	FY26	Recurring or Nonrecurring	Fund Affected
	\$3,000.0	Nonrecurring	General Fund

Parentheses () indicate expenditure decreases.

*Amounts reflect most recent analysis of this legislation.

Sources of Information

LFC Files

Agency Analysis Received From

New Mexico Department of Agriculture (NMDA)

SUMMARY

Synopsis of Senate Bill 369

Senate Bill 369 (SB369) appropriates \$3 million from the general fund to the New Mexico Department of Agriculture (NMDA) to develop projects, programs, promotions and educational and civic events to recognize the history of winemaking from FY26 through FY28.

This bill does not contain an effective date and, as a result, would go into effect 90 days after the Legislature adjourns if enacted, or June 20, 2025.

FISCAL IMPLICATIONS

The appropriation of \$3 million contained in this bill is a nonrecurring expense to the general fund. Although this bill does not specify future appropriations, multiyear appropriations create an expectation the program will continue in future fiscal years; therefore, this cost could become recurring after the funding period. NMDA would administer the program within the department's existing budget.

SIGNIFICANT ISSUES

NMDA reports:

Today, New Mexico has more than 57 wineries operating throughout the state. According to the 2022 New Mexico economic impact study published by Wine America, the total economic impact of the wine industry was \$1.12 billion with a total tax benefit exceeding \$116 million.

In 2022, New Mexico lawmakers recognized the historical significance of the vine and wine industry and its importance to the state's economy, and enacted legislation that allocated \$1 million dollars to support vine plantings in the state.

CJ/t/SL2