Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the Legislature. LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

FISCAL IMPACT REPORT

		LAST UPDATED		
SPONSOR Paul		ORIGINAL DATE	02/28/2025	
		BILL	Senate Bill	
SHORT TITLE	Gaming Machine Standards	NUMBER	303/aSTBTC	
		ANALYST	Montano	

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT*

(dollars in thousands)

Agency/Program	FY25	FY26	FY27	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
GCB	No fiscal	No fiscal	No fiscal			
COB	impact	impact	impact			

Parentheses () indicate expenditure decreases.

Sources of Information

LFC Files

Agency Analysis Received From Gaming Control Board (GCB) NM Attorney General (AG)

SUMMARY

Synopsis of STBTC Amendment to Senate Bill 302

The Senate Tax, Business and Transportation Committee amendment to Senate Bill 302 adds the word "New Mexico" on page 2, line 24 after the word "by". This provides a clearer description that the Gaming Control Board (GCB) must refer to the New Mexico state gaming machine regulations.

Synopsis of Senate Bill 302

Senate Bill 302 (SB302) amends Section 60-2E-44 and removes the need for gaming machines to meet the standards and specifications set by Nevada and New Jersey, requiring that gaming machines only meet standards set by state law.

This bill does not contain an effective date and, as a result, would go into effect 90 days after the Legislature adjourns if enacted, or June 20, 2025.

FISCAL IMPLICATIONS

GCB has already been monitoring gaming machines under Chapter 190 Section 46, so there will be no fiscal or administrative implications.

^{*}Amounts reflect most recent analysis of this legislation.

Senate Bill 303/aSTBTC – Page 2

SIGNIFICANT ISSUES

GCB said:

New Mexico's gaming laws are unique to New Mexico in many respects. Referring to other jurisdictions in setting standards or qualifications is no longer necessary. Referring to other jurisdictions for guidance was done at the creation of the agency to provide guidance and information on the development of a new industry in New Mexico.

NM/rl/SL2/hj/SL2