Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the Legislature. LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

FISCAL IMPACT REPORT

			LAST UPDATED	
SPONSOR	Stewart		ORIGINAL DATE	2/6/25
_			BILL	
SHORT TITI	LE	MLK Commission Activities	NUMBER	Senate Bill 237
			ANALYST	Klundt
		APPROPRIAT	ION*	

(dollars in thousands)

FY25	FY26	Recurring or Nonrecurring	Fund Affected
	\$250.0	Recurring	General Fund

Parentheses () indicate expenditure decreases.

Sources of Information

LFC Files

Agency Analysis Received From Martin Luther King, Jr. Commission

SUMMARY

Synopsis of Senate Bill 237

Senate Bill 237 (SB237) appropriates \$250 thousand from the general fund to Martin Luther King, Jr. Commission for commission activities.

FISCAL IMPLICATIONS

The appropriation of \$250 thousand contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY26 shall not revert to the general fund.

SIGNIFICANT ISSUES

The Martin Luther King, Jr. Commission reports that the funding in this bill would support staffing and constituent services. This bill does not designate how the \$250 thousand in this bill should be spent.

KK/rl/SL2

^{*}Amounts reflect most recent analysis of this legislation.