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FISCAL IMPACT REPORT

SPONSOR Garratt LAST UPDATED _____
ORIGINAL DATE 2/26/2025
BILL House Memorial
SHORT TITLE Study Higher Education Compensation NUMBER 39
ANALYST Jorgensen

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT* (dollars in thousands)

| Agency/Program | FY25 | FY26 | FY27 | 3 Year Total Cost | Recurring or Nonrecurring | Fund Affected |
|----------------|------------------|------------------|------------------|-------------------|---------------------------|---------------|
| HED | No fiscal impact | No fiscal impact | No fiscal impact | | | |

Parentheses () indicate expenditure decreases.

*Amounts reflect most recent analysis of this legislation.

Sources of Information

LFC Files

Agency Analysis Received From
Higher Education Department (HED)
New Mexico Independent Community Colleges (NMICC)

SUMMARY

Synopsis of House Memorial 33

House Memorial 39 (HM39) requests that the Higher Education Department, in collaboration with the Legislative Finance Committee and Legislative Education Study Committee, conduct a comprehensive study on higher education compensation, including benefits, for temporary and non-temporary instructional staff and report findings by December 1, 2025.

This bill does not contain an effective date and, as a result, would go into effect 90 days after the Legislature adjourns if enacted, or June 20, 2025.

FISCAL IMPLICATIONS

HED reports the work requested by HM39 falls within the statutory duties of the department. For this reason, HM39 has no fiscal impact.

SIGNIFICANT ISSUES

HED notes that higher education institutions submit faculty salary data for the current fiscal year on November 1 so that the report produced to meet the December 1, 2025 deadline would have to use prior year (2023-2024) data.

House Memorial 39 – Page 2

The New Mexico Independent Community Colleges notes the salary data will help address faculty recruitment needs as full-time faculty pay at some post-secondary institutions “is significantly less than the minimum pay for K-12 teachers.”

CJ/hj/SL2