

1 SENATE BILL 496

2 **57TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2025**

3 INTRODUCED BY

4 Nicole Tobiassen and George K. Muñoz and Pete Campos

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10 AN ACT

11 RELATING TO THE LEGISLATURE; REQUIRING THE LEGISLATIVE FINANCE
12 COMMITTEE TO IDENTIFY AGENCIES THAT HAVE FAILED TO MEET
13 PERFORMANCE STANDARDS AND TO RECOMMEND REDUCTIONS IN THE
14 BUDGETS OF THOSE AGENCIES.

15
16 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

17 SECTION 1. Section 2-5-4 NMSA 1978 (being Laws 1967,
18 Chapter 267, Section 1) is amended to read:

19 "2-5-4. LEGISLATIVE FINANCE COMMITTEE--ADDITIONAL
20 DUTIES.--

21 A. The legislative finance committee, in addition
22 to all other duties prescribed by law, shall annually review
23 budgets and appropriations requests and the operation and
24 management of selected state agencies, departments and
25 institutions and shall make recommendations with respect

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1 thereto to the legislature.

2 B. To carry out the purposes of this section, the
3 legislative finance committee shall establish a budget analysis
4 division staffed with persons knowledgeable and proficient in
5 budget analysis and budget preparation.

6 C. Each state agency, department and institution
7 shall furnish to the legislative finance committee a copy of
8 its appropriation request made to the department of finance and
9 administration at the same time [~~such~~] the request is made [~~to~~
10 ~~such department~~]. Each state agency, department or institution
11 shall also furnish to the legislative finance committee and its
12 staff any other supporting information or data deemed necessary
13 to carry out the purposes of this section.

14 D. The legislative finance committee or, when it
15 deems necessary, its staff may hold such hearings and require
16 such testimony from officers and employees of each state
17 agency, department or institution as is necessary to carry out
18 the purposes of this section.

19 E. Not later than the first week of any regular
20 legislative session, the legislative finance committee shall
21 furnish a document containing its budget recommendations to
22 each member of the senate finance committee and the house
23 appropriations and finance committee and to those other members
24 of the legislature [~~which~~] who may request it. A copy shall
25 also be furnished to the governor and to the department of

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1 finance and administration.

2 F. In preparing budget recommendations, the
3 legislative finance committee shall identify agencies that have
4 failed to meet performance standards developed pursuant to the
5 Accountability in Government Act and specified in Section 4 of
6 the general appropriation act of the previous year and shall
7 recommend reductions in the budgets of those agencies."

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