FIFTY-SEVENTH LEGISLATURE SB 376/a FIRST REGULAR SESSION, 2025

March 5, 2025

Mr. President:

Your FINANCE COMMITTEE, to whom has been referred

SENATE BILL 376, as amended

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

- 1. On page 4, line 22, strike "not" and "any".
- 2. On page 4, line 23, before the period, insert "who make less than one hundred fifty thousand dollars (\$150,000) per year in an amount equal to eighty percent of the cost of insurance".
- 3. On page 4, line 23, before "shall", insert "who makes more than one hundred fifty thousand dollars (\$150,000) per year".
- 4. On page 6, lines 23 and 24, strike "reflects actuarially sound rate adjustments" and insert in lieu thereof "has actuarially sound rates for the following fiscal year".
 - 5. On page 7, line 1, after the period, insert:

"By September 1 of each year, the projected actuarially sound rate adjustment for the following fiscal year, subject to legislative appropriation, shall be communicated to the local public bodies that are part of the state employee health benefit program.".

Respecti	fully s	ubmitte	d,	
Senator	George	Muñoz,	Chair	· · · · · · · · ·

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Adopted		Not Adopted				
	(Chief Clerk)			(Chief C	lerk)	
	Date					
The roll Yes:		B For <u>0</u> Against , Muñoz, Padilla,	Shen	do, Steinbo	orn,	

No: 0

Excused: Brandt, Campos, Woods

Absent: None

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