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SENATE BILL 227

57TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2025

INTRODUCED BY

George K. Muñoz

FOR THE LEGISLATIVE FINANCE COMMITTEE

AN ACT

RELATING TO STATE RESERVES; PROVIDING THAT STATE RESERVES SHALL  
CONSIST OF CERTAIN FUNDS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. A new section of Chapter 6, Article 4 NMSA  
1978 is enacted to read:

"[NEW MATERIAL] STATE RESERVES.--The state reserves  
consist of the:

- A. appropriation contingency fund;
- B. general fund operating reserve;
- C. government results and opportunity expendable  
trust;
- D. state-support reserve fund; and
- E. tax stabilization reserve."

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underscoring material = new  
[bracketed material] = delete