

1 SENATE BILL 183

2 **57TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2025**

3 INTRODUCED BY

4 Elizabeth "Liz" Stefanics and Stefani Lord and Anita Gonzales

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10 AN ACT

11 RELATING TO ECONOMIC DEVELOPMENT; PROMOTING ECONOMIC
12 DEVELOPMENT IN THE LOWER ESTANCIA VALLEY; MAKING AN
13 APPROPRIATION.

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15 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

16 SECTION 1. APPROPRIATION.--One hundred thousand dollars
17 (\$100,000) is appropriated from the general fund to the
18 economic development department for expenditure in fiscal year
19 2026 for the purpose of contracting with an economic
20 development organization in the lower Estancia valley to foster
21 community growth and development through economic programs
22 designed to strengthen and expand the income potential of all
23 businesses in the trade area, to promote programs of a civic,
24 social and cultural nature that are designed to increase the
25 functional and aesthetic values of the community and to

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1 discover and correct abuses that prevent the advancement of
2 business expansion and community growth. Any unexpended or
3 unencumbered balance remaining at the end of fiscal year 2026
4 shall revert to the general fund.

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