1	HOUSE BILL 168
2	57TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2025
3	INTRODUCED BY
4	Alan T. Martinez and Rebecca Dow
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10	AN ACT
11	RELATING TO CONSTRUCTION COSTS; REQUIRING THE CONSTRUCTION
12	INDUSTRIES COMMISSION AND THE CONSTRUCTION INDUSTRIES DIVISION
13	OF THE REGULATION AND LICENSING DEPARTMENT TO CONSIDER COST
14	STUDIES FOR PROPOSED RULES AND TRADE BUREAU RECOMMENDATIONS
15	THAT ARE ANTICIPATED TO AFFECT THE COST OF COMMERCIAL OR
16	RESIDENTIAL CONSTRUCTION; REQUIRING THE CONSTRUCTION INDUSTRIES
17	COMMISSION AND THE TRADE BUREAUS TO PRODUCE COST STUDIES FOR
18	PROPOSED RULES AND TRADE BUREAU RECOMMENDATIONS THAT ARE
19	ANTICIPATED TO AFFECT THE COST OF COMMERCIAL OR RESIDENTIAL
20	CONSTRUCTION.
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22	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:
23	SECTION 1. A new section of the Construction Industries
24	Licensing Act is enacted to read:
25	"[<u>NEW MATERIAL</u>] COST STUDIES REQUIREDADOPTION OF CODE
	.228758.1

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RULEMAKING.--

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2 Α. A trade bureau within its respective 3 jurisdiction shall produce a cost study for any recommendation 4 for a minimum standard or additional specification made 5 pursuant to Section 60-13-44 NMSA 1978 or a rule that is 6 anticipated to affect the cost of commercial or residential 7 construction and submit the cost study along with the 8 recommendation to the commission and the division. 9 Β. The commission shall produce a cost study for 10 any rule that is anticipated to affect the cost of commercial 11 or residential construction for which a trade bureau has not 12 already produced a cost study and submit the cost study to the 13 division. If the commission or the division changes a minimum 14 standard or additional specification recommended to the 15 commission and by a trade bureau pursuant to Section 60-13-44 16 NMSA 1978 and the changes are anticipated to affect the cost of 17 commercial or residential construction, the commission shall 18 complete a revised cost study for the standard or additional 19 specification and submit the cost study to the division. 20

C. A cost study or a revised cost study shall estimate the change to the cost of commercial and residential construction in the state that is anticipated by the proposed change to rules or code.

D. Beginning July 1, 2025, the commission and the division shall consider a cost study for any:

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1	(1) trade bureau recommendation for a minimum
2	standard or additional specification made pursuant to Section
3	60-13-44 NMSA 1978 before approving the recommendation; and
4	(2) proposed rule that is anticipated to
5	affect the cost of commercial or residential construction.
6	E. The commission or division shall provide the
7	cost study along with a proposed rule to the public in
8	accordance with the State Rules Act for review and public
9	comment prior to the rule's adoption, amendment or repeal."
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