

1 HOUSE BILL 41  
2 **57TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2025**

3 INTRODUCED BY  
4 Kathleen Gates  
5

6  
7 ENDORSED BY THE NEW MEXICO FINANCE AUTHORITY  
8 OVERSIGHT COMMITTEE  
9

10 AN ACT

11 MAKING APPROPRIATIONS FROM THE PUBLIC PROJECT REVOLVING FUND TO  
12 THE DRINKING WATER STATE REVOLVING LOAN FUND, LOCAL GOVERNMENT  
13 PLANNING FUND AND CULTURAL AFFAIRS FACILITIES INFRASTRUCTURE  
14 FUND.  
15

16 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

17 SECTION 1. APPROPRIATIONS.--

18 A. The following amounts are appropriated from the  
19 public project revolving fund to the following funds:

20 (1) six million two hundred fifty thousand  
21 dollars (\$6,250,000) to the drinking water state revolving loan  
22 fund for expenditure in fiscal year 2026 and subsequent fiscal  
23 years to provide state matching funds for federal Safe Drinking  
24 Water Act of 1974 projects and to carry out the purposes of the  
25 Drinking Water State Revolving Loan Fund Act;

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1 (2) two million dollars (\$2,000,000) to the  
2 local government planning fund for expenditure in fiscal year  
3 2026 and subsequent fiscal years to carry out the purposes of  
4 the fund; and

5 (3) five million dollars (\$5,000,000) to the  
6 cultural affairs facilities infrastructure fund for expenditure  
7 in fiscal year 2026 and subsequent fiscal years to carry out  
8 the purposes of the fund.

9 B. Any unexpended or unencumbered balances  
10 remaining at the end of a fiscal year shall not revert to the  
11 public project revolving fund.