State of New Mexico House of Representatives

FIFTY-SEVENTH LEGISLATURE FIRST SESSION

March 13, 2025

HOUSE	FLOO	R AMENDMEI	IΓ	number	to	HOUSE	BILL	183
Amendn	nent	sponsored	bу	Representativ	<i>r</i> e			

- 1. On page 6, line 20, after "service", insert "credit".
- 2. On page 7, line 3, after "service", insert "credit".
- 3. On page 7, strike lines 4 through 9 and insert in lieu thereof:
- "B. For a magistrate who initially became a member on or after July 1, 2014, the amount of monthly pension is equal to the sum of:
- (1) for service credit earned on and after July 1, 2014, but on or before June 30, 2025, an amount equal to one-sixtieth of the greatest aggregate amount of salary received for sixty consecutive, but not necessarily continuous, months in office multiplied by the product of three percent times the number of years of service credit; and
- (2) for service credit earned on and after July 1, 2025, an amount equal to one-sixtieth of the greatest aggregate amount of salary received for sixty consecutive, but not necessarily continuous, months in office multiplied by the product of three and one-half percent times the number of years of service credit.".
 - 4. On page 10, before line 1, insert:

"SECTION 6. APPLICABILITY.--The provisions of Subsections C and D of Section 3 of this act apply to credited service performed after the effective date of this act. Any credited service performed or amount of pension earned prior to the effective date of this act shall not be calculated or adjusted to conform to the

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