

FIFTY-SEVENTH LEGISLATURE  
FIRST SESSION

PROPOSED AMENDMENT DIRECTED TO A COMMITTEE

February 18, 2025

Madam Chair:

I propose to the SENATE TAX, BUSINESS AND TRANSPORTATION COMMITTEE the following amendments to

SENATE BILL 186

1. On page 5, between lines 1 and 2, insert:

"C. Within ninety days of the date the applicable local government issues the final certificate of occupancy for the multifamily housing, the owner of multifamily housing valued pursuant to this section shall file with the county assessor an affidavit in a form approved by the department and signed by the owner of the multifamily housing. The affidavit shall include the following information, which shall only be used for analytical and statistical purposes in the application of appraisal methods:

- (1) the complete name of the owner;
- (2) the legal description of the real property on which the multifamily housing is located; and
- (3) the full cost of development of the property, including the cost of the land.

D. Upon receipt of the affidavit, the county assessor shall place the date of receipt on the original affidavit and on a copy of the affidavit. The county assessor shall retain the original affidavit as a confidential record and as proof of compliance and shall return the copy marked with the date of receipt to the person

presenting the affidavit. The county assessor shall index the affidavit in a manner that permits cross-referencing to other records in the assessor's office pertaining to the specific property described in the affidavit. The affidavit and its contents shall not be part of the valuation record of the county assessor."

2. Reletter the succeeding subsection accordingly.

Respectfully submitted,

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