

FIFTY-SEVENTH LEGISLATURE
FIRST SESSION

PROPOSED AMENDMENT DIRECTED TO A COMMITTEE

March 13, 2025

Madam Chair:

I propose to the SENATE TAX, BUSINESS AND TRANSPORTATION
COMMITTEE the following amendments to

HOUSE BILL 199

1. On page 3, line 2, after "otherwise", strike the remainder of the line, strike line 3 and strike line 4 up to the semicolon and insert in lieu thereof "authorized by the Tax Administration Act".

2. On page 6, line 13, before "and", insert ", Oil and Gas Proceeds and Pass-Through Entity Withholding Tax Act".

3. On page 6, line 15, strike the first occurrence of "to" and insert in lieu thereof "of at least".

4. On page 7, line 1, after the period, insert:

"The department may require that the staff of the legislative finance committee satisfactorily complete appropriate training on protecting confidential information prior to receiving return information pursuant to this section.".

5. On page 7, line 9, before the period, insert ", redacting any prohibited information pursuant to Subsection B of this section".

6. On page 7, line 18, after "destroyed", strike the remainder of the line and strike line 19 up to the period and insert in lieu thereof "as soon as it is no longer required for the purposes

authorized by this section".

7. On page 7, between lines 19 and 20, insert:

"SECTION 4. Section 7-1-76 NMSA 1978 (being Laws 1965, Chapter 248, Section 76, as amended) is amended to read:

"7-1-76. REVEALING INFORMATION CONCERNING TAXPAYERS.--A person who reveals to another person any return or return information that is prohibited from being revealed pursuant to Section 7-1-8 NMSA 1978 or who uses a return or return information for any purpose [~~that is not~~] except as authorized by [~~Sections 7-1-8 through 7-1-8.11 NMSA 1978~~] the Tax Administration Act is guilty of a misdemeanor and shall, upon conviction thereof, be fined not more than one thousand dollars (\$1,000) or imprisoned up to one year, or both, together with costs of prosecution, and shall not be employed by the state for a period of five years after the date of the conviction."".

8. Renumber the succeeding section accordingly.

Respectfully submitted,
