

FIFTY-SEVENTH LEGISLATURE
FIRST SESSION

PROPOSED AMENDMENT DIRECTED TO A COMMITTEE

March 17, 2025

Madam Chair:

I propose to the SENATE TAX, BUSINESS AND TRANSPORTATION COMMITTEE the following amendments to

HOUSE BILL 7, as amended

1. Strike House Appropriations and Finance Committee Amendments 4 through 6.

2. On page 2, between lines 6 and 7, insert:

"SECTION 3. [NEW MATERIAL] ELIGIBILITY REQUIREMENTS.--In addition to other requirements of the Children's Future Act, to be eligible, a beneficiary shall have:

A. continuously had a primary residence in New Mexico since birth;

B. successfully completed a financial literacy course approved by the department; and

C. obtained a high school diploma or high school equivalency credential."

3. Renumber the succeeding sections accordingly.

4. On page 2, line 10, after "school", insert "or obtain a high school equivalency credential".

Respectfully submitted,
