

FIFTY-SEVENTH LEGISLATURE
FIRST SESSION

PROPOSED AMENDMENT DIRECTED TO A COMMITTEE

March 6, 2025

Mr. Chair:

I propose to the HOUSE APPROPRIATIONS AND FINANCE COMMITTEE the following amendments to

HOUSE BILL 7

1. On page 1, line 14, after the semicolon, insert "PROVIDING MINIMUM ELIGIBILITY REQUIREMENTS;".

2. On page 1, line 23, strike "5" and insert in lieu thereof "6".

3. On page 2, lines 3 and 4, strike "and whose primary residence since birth is continuously in New Mexico".

4. On page 2, between lines 6 and 7, insert:

"SECTION 3. [NEW MATERIAL] ELIGIBILITY REQUIREMENTS.--In addition to other requirements of the Children's Future Act, to be eligible, a beneficiary shall have:

A. continuously had a primary residence in New Mexico since birth;

B. successfully completed a financial literacy course approved by the department; and

C. obtained a high school equivalency credential.".

5. Renumber the succeeding sections accordingly.

6. On page 2, line 10, strike "graduate from a high school" and insert in lieu thereof "obtain a high school equivalency credential".

7. On page 6, between lines 13 and 14, insert:

"(5) additional guidance on eligibility requirements for beneficiaries, including any clarifications on residency requirements and possible processes across state agencies to meet the requirements;"

8. Renumber the succeeding paragraphs accordingly.

Respectfully submitted,
