

LFC Requester:	LFC
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AGENCY BILL ANALYSIS
2025 REGULAR SESSION

WITHIN 24 HOURS OF BILL POSTING, EMAIL ANALYSIS TO:

LFC@NMLEGIS.GOV

and

DFA@STATE.NM.US

{Include the bill no. in the email subject line, e.g., HB2, and only attach one bill analysis and related documentation per email message}

SECTION I: GENERAL INFORMATION

{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}

Click all that apply:
Original Amendment
Correction Substitute

Date 2025-02-18
Bill No: SB427

Sponsor: Soules, William P. Agency Name NMHED
Short NEW PHYSICIAN and Code NMHED
Title: RESIDENCY PROGRAMS Number: _____
Person Writing Martinez, Tana
Phone: 5056298407 Email tana.martinez@hed.nm.gov

SECTION II: FISCAL IMPACT

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY25	FY26		
N/A	\$60,000.00	Nonrecurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

REVENUE (dollars in thousands)

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY25	FY26	FY27		

N/A	N/A	N/A	N/A	N/A

(Parenthesis () Indicate Expenditure Decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY25	FY26	FY27	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total	N/A	N/A	N/A	N/A	N/A	N/A

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to:

Duplicates/Relates to Appropriation in the General Appropriation Act:

SECTION III: NARRATIVE

BILL SUMMARY

Senate Bill 427 (SB427) appropriates sixty million dollars (\$60,000,000) to the Health Care Authority (HCA) from the General Fund in FY26 through FY28 to create new physician residency programs and positions. Any unexpended funding reverts at the end of FY28.

The New Mexico Higher Education Department's (NMHED) analysis of this bill focuses on the higher education implications of the proposed legislation. Additional analysis should be obtained from other agencies.

FISCAL IMPLICATIONS

SB427 appropriates sixty million dollars (\$60,000,000) to the Health Care Authority (HCA) from the General Fund in FY26 through FY28 to create new physician residency programs and positions. Any unexpended funding reverts at the end of FY28.

There are no fiscal implications to NMHED.

SB247 appropriations do not impact higher education institutions (HEIs). Additional analysis should be obtained from other agencies.

SIGNIFICANT ISSUES

Additional analysis should be obtained from other agencies.

PERFORMANCE IMPLICATIONS

Additional analysis should be obtained from other agencies.

ADMINISTRATIVE IMPLICATIONS

Additional analysis should be obtained from other agencies.

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

N/A

TECHNICAL ISSUES

N/A

OTHER SUBSTANTIVE ISSUES

N/A

ALTERNATIVES

N/A

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

SB247 appropriation does not provide an impact to HEIs. Additional analysis should be obtained from other agencies.

AMENDMENTS

N/A