

LFC Requester:

Harry Rommel

**AGENCY BILL ANALYSIS - 2025 REGULAR SESSION**

**WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO**

**[AgencyAnalysis.nmlegis.gov](http://AgencyAnalysis.nmlegis.gov) and email to [billanalysis@dfa.nm.gov](mailto:billanalysis@dfa.nm.gov)**

*(Analysis must be uploaded as a PDF)*

**SECTION I: GENERAL INFORMATION**

*{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}*

**Date Prepared:** 2/20/2025

*Check all that apply:*

**Bill Number:** SB427

Original  Correction

Amendment  Substitute

**Sponsor:** William P. Soules and Jeff Steinborn

**Agency Name**

**and Code**

New Mexico Medical Board-

**Number:**

446

**Person Writing**

Monique Parks, Interim Exec.

**Analysis:**

Director

**Short Title:** New Physician Residency Programs

505-490-

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**:** mb.nm.gov

**SECTION II: FISCAL IMPACT**

**APPROPRIATION (dollars in thousands)**

Appropriation		Recurring or Nonrecurring	Fund Affected
FY25	FY26		

(Parenthesis ( ) indicate expenditure decreases)

**REVENUE (dollars in thousands)**

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY25	FY26	FY27		

(Parenthesis ( ) indicate revenue decreases)

**ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)**

	FY25	FY26	FY27	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected

<b>Total</b>						
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(Parenthesis ( ) Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to:  
 Duplicates/Relates to Appropriation in the General Appropriation Act

**SECTION III: NARRATIVE**

**BILL SUMMARY**

Synopsis:

SB427- Appropriates \$60 million (GF) to the Health Care Authority for use in FYs 2026 through 2028 to create new physician residency programs and positions.

**FISCAL IMPLICATIONS**

Residency/training licenses will increase leading to a minimal amount of increased work by agency licensing and investigative staff.

**SIGNIFICANT ISSUES**

The New Mexico Medical Board fully endorses the expansion of residency programs across the state as a vital strategy to address the growing need for qualified, licensed physicians. By increasing residency opportunities, NM can strengthen our healthcare workforce, enhance access to quality care for all New Mexicans, and support the professional development of future physicians. Expanding these programs is essential to meeting the healthcare needs of our diverse communities and ensuring a healthier future for our state. Physician post-graduate residency programs in NM must be required to meet ACGME accreditation in order to ensure standards for education are met and to ensure graduating residents are prepared and eligible for NMMB licensure, specialty board certification and employer credentialing requirements.

**PERFORMANCE IMPLICATIONS**

None for The New Mexico Medical Board

**ADMINISTRATIVE IMPLICATIONS**

Small increase in training licensure processing.

**CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP**

None for The New Mexico Medical Board

**TECHNICAL ISSUES**

None for The New Mexico Medical Board

**OTHER SUBSTANTIVE ISSUES**

Consideration of in-state rural healthcare service requirement (if these funds are used) after residency graduation which may improve the number of qualified, board-eligible/board-certified physicians in underserved regions of NM.

**ALTERNATIVES**

None for The New Mexico Medical Board

## **WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL**

Other states are increasing residency programs in prefer to attract newly graduated physicians to their state. Many physicians remain in the state in which they trained during residency, especially if there is a service requirement. Not enacting this bill will keep the number of resident physicians in NM stagnant and may lead to less practicing physicians in NM over time.

## **AMENDMENTS**

None for The New Mexico Medical Board